

RISE IN RESERVES
India's forex kitty jumps by \$289 m to hit \$640.40 bn

SOVEREIGN SCHEME
Gold bond issue price fixed at ₹4,791 per gram; subscription opens Monday

ANNUAL SUMMIT
Putin to visit India on Dec 6 for talks with PM Modi



BLACK FRIDAY
Amazon faces climate activists, workers' strikes in Europe



PUNE, SATURDAY, NOVEMBER 27, 2021

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READ TO LEAD

SENSEX: 57,107.15 ▼ 1,687.94 NIFTY: 17,026.45 ▼ 509.80 NIKKEI 225: 28,751.62 ▼ 747.66 HANG SENG: 24,080.52 ▼ 659.64 ₹/\$: 74.87 ▼ 0.36 ₹/€: 84.34 ▼ 0.71 BRENT: \$77.95 ▼ \$4.27 GOLD: ₹48,153 ▲ ₹631

IN THE NEWS

GoM meet on rationalising GST rates deferred

A MEETING of the panel of state finance ministers looking into GST rate rationalisation has been deferred, sources told PTI. The Group of Ministers (GoM) on rate rationalisation, headed by Karnataka CM Basavaraj Bommai, also includes West Bengal FM Amit Mitra, Kerala FM N Balagopal, and Bihar deputy CM Tarkishore Prasad.

Puri: High oil prices to hurt global economic recovery

PETROLEUM MINISTER Hardeep Singh Puri on Friday said continuing high international oil prices will hurt the global economic recovery as he made a renewed pitch to Saudi Arabia and other Opec producers to not keep production levels artificially lower, reports PTI.

RBI slaps ₹1-cr penalty on SBI for lapses

RBI on Friday said it has imposed a penalty of ₹1 crore on State Bank of India (SBI) for deficiencies in regulatory compliance, reports PTI. The penalty has been imposed by an order dated November 16, RBI said in a statement.

RBI NORMS

No bank licences for large corporates yet

Promoters can now retain 26% shareholding in banks

FE BUREAU New Delhi, November 26

RESERVE BANK OF India (RBI) has refrained from permitting corporate ownership of banks, putting on hold a working group recommendation that said large corporate and industrial houses may be allowed to promote banks post amendments to the Banking Regulations Act, 1949. The central bank has also not accepted a recommendation to allow well-run, large NBFCs, including those owned by a corporate house, to become banks. Both suggestions, it said, on Friday, are "under examination".

However, RBI has allowed promoters to retain a 26% shareholding in banks, higher than the current cap of 15%, bringing relief to bankers like Kotak Mahindra Bank's Uday Kotak. The 26% is in line with the ceiling on the voting rights of a shareholder and in keeping with the current FDI policy. The PJ Nayak Committee



- Cap on promoters' stake, after 15 years, raised to 26% of the paid-up voting equity share capital, from 15%
- Post five-year lock-in, promoters can choose to lower holdings to below 26%
- Promoter stake during five-year initial lock-in remains at minimum 40%
- Cap of 15%, of the paid-up voting equity shares, for non-promoter shareholders — all categories of FIs, supranational institutions, PSUs, govt
- Cap of 10% for non-promoter shareholders — natural persons and non-FIs
- NOFHC mandatory only where individual promoters, promoting and converting entities have other group entities; however, promoters/promoting entities must be eligible to set up a universal bank or an SFB
- Minimum initial capital requirements for new bank licences raised to ₹1,000 crore for universal bank, ₹300 crore for an SFB

had in 2014 recommended a promoter holding of 25%, on the grounds that low promoter shareholding could make banks vulnerable by weakening the alignment between the management and shareholders.

COVID-19

India tightens screening for new variant, set to resume overseas flights

NEHAARORA New Delhi, November 26

INDIA SAID ON Friday it will resume international passenger flights from mid-December with Covid-19 linked curbs for "at risk" countries, and ordered tightened screening at borders as fears over a new coronavirus variant spread globally.

The Union health ministry said reports of mutations in the variant, identified as B.1.1.529, had "serious public health implications", and asked states to adopt rigorous screening and testing for all passengers from South Africa and other "at risk" countries. "This variant is reported to have a significantly high number of mutations, and thus, has serious public health implications for the country in view of recently relaxed visa curbs and opening up of international travel," health secretary Rajesh Bhushan said in a letter to states.

Continued on Page 2

FREAKY FRIDAY

Markets, rupee plunge as new Covid variant spooks investors

Global markets fall as countries begin to impose travel curbs

AGENCIES Mumbai, November 26

SENSEX NOSEDIVED 1,688 POINTS while the Nifty slumped below the 17,100-level on Friday as a new and potentially vaccine-resistant coronavirus variant sent shockwaves through global markets. Markets globally were lower after scientists said the new variant detected in South Africa has an unusual combination of mutations, may be able to evade immune responses and could be more transmissible. Countries like Britain and Japan have already imposed travel restrictions, raising the spectre of a fresh wave of lockdowns.

Sensex plummeted 1,687.94 points or 2.87% to close at 57,107.15 following an across-the-board selloff. Similarly, the NSE Nifty plunged 509.80 points or 2.91% to 17,026.45.



- Indian equities fell the most in Asia on Friday, followed by Hong Kong and Japan
- European market opened down with Stoxx Europe 600 Index falling as much as 3.6%
- Sensex & Nifty plunged most since April 12, taking benchmarks to three-month lows
- Friday's selloff wiped out ₹7.36 lakh crore of investor wealth
- Five firms — RIL, HDFC, ICICI Bank, HDFC Bank & Infosys — contributed more than half to Sensex fall

Currency markets, too, were not spared, with the rupee sinking 37 paise versus the dollar, in tandem with other emerging market currencies. The losses also pushed the Nifty 50 to its worst weekly per-

formance since late January, with both the main indexes losing over 4% this week to move further away from a record high struck in October.

Continued on Page 2

Special Features

Opting for financing while purchasing a two-wheeler



While credit participation is relatively low in the entry-level two-wheeler segment as compared to four-wheelers, taking a loan can be a beneficial in the long term

■ **Motobahn, P7**

The quantum of tariff hike by Bharti Airtel came as surprise



Firm focus shifting to higher realisations; India mobile estimates up 8-15%; Ebitda CAGR of 21% is expected over FY22-24e; target price raised to ₹925 from ₹860; 'Buy' rating maintained

■ **Investor, P7**

Quick Picks

New Bill may provide for 26% minimum govt holding in PSBs

THE BANKING Laws (Amendment) Bill, 2021, which will be introduced in the Winter Session of Parliament starting November 29, will likely propose that the minimum government holding in public sector banks (PSBs) be trimmed to 26% from 51%, an official source said, reports **fe Bureau** in New Delhi. The move is aimed at facilitating the privatisation of two PSBs, in sync with the announcement in the Budget for 2021-22. **PAGE 2**

Dr Reddy's to seek DCGI nod for Sputnik Light vaccine soon

DR REDDY'S Laboratories is in the midst of clinical trials for the Russian Sputnik Light Covid-19 vaccine in India and is soon expected to seek regulatory nod from Drugs Controller General of India (DCGI), reports **fe Bureau** in Pune. Dr Reddy's has partnered with Russian Direct Investment Fund for the Sputnik vaccine supplies in India. Sputnik Light vaccine is based on human adenovirus serotype 26, which is the first component of the Sputnik V vaccine. **PAGE 4**

Sebi considers overhaul of preferential allotment rules

SEBI ON Friday proposed relaxing pricing norms and lock-in requirements to make it easier for companies to raise funds through preferential allotment of shares, reports PTI. In addition, it has proposed allowing pledging of shares allotted to promoter or promoter group under preferential issue during the lock-in period. The consultation paper comes against the backdrop of PNB Housing Finance's proposed allotment of preference shares to Carlyle & other investors hitting a roadblock. **PAGE 6**

LOOKING BACK

Made mistakes in telecom biz: Birla

FE BUREAU Kolkata, November 26

ADITYA BIRLA GROUP chairman Kumar Mangalam Birla on Friday said the telecom business has been a "tough one" for the diversified conglomerate and it could have done better on "several factors".

Birla also said one of the biggest regrets in his life was to lose out on Hindustan Zinc, the country's largest zinc-lead miner. Currently, the company is a subsidiary of Anil Agarwal-led Vedanta Group, which acquired it when the government divested its majority stake way back in 2002-03.

"Telecom has been a tough one for us. I think there have been several factors where we could have done better. It's one of a few sectors in which we have not done well. But, it is the story that is going to play out," Birla said, replying to a question on

Hindustan Zinc we lost out very relatively. We just missed some details in due diligence. So, the learning from it is that the devil is in the details. It could have been a great investment...

—KM BIRLA, CHAIRMAN, ADITYA BIRLA GROUP

his "key learning" from telecom industry investment at the ICC annual session and AGM. He, however, said Vodafone Idea (the Aditya Birla Group holds 27% stake in the company) was in a much better situation now compared with a month ago.

Continued on Page 2

Ashok Leyland MD Vipin Sondhi quits

VIPIN SONDHI, MD & CEO of Ashok Leyland (ALL) has decided to move on to take care of his personal and family responsibilities, reports **fe Bureau** in Chennai.

ALL on Friday announced Sondhi has expressed his intention to devote

more time to take care of certain personal and family commitments in the post-Covid situation, that requires his extended presence in New Delhi and consequently step down as MD & CEO with effect from December 31.

■ **Report on Page 4**

CRYPTO CRACKDOWN

China looks to set up digital asset bourse in virtual yuan push

BLOOMBERG November 26

CHINA IS CONSIDERING setting up a digital asset exchange in Beijing as officials push to promote usage of the digital yuan and crack down on cryptocurrencies.

Beijing will explore the possibility of establishing a bourse for digital assets trading, as part of broader efforts to boost financial services in the capi-

tal, according to guidelines issued by the State Council.

The cabinet called for faster trials of the digital yuan and urged big banks to set up e-CNY operation firms. The statement provided no further details on the planned digital asset exchange. China



has been in process of creating a virtual version of its legal tender since 2014 in an effort to cope with an increasingly digitised economy as well as to fend off potential threats from virtual currencies such as Bitcoin. It banned crypto-exchanges in 2017 and stepped up scrutiny this year to

ban crypto mining and all related transactions, in tandem with campaigns to promote the digital yuan. It kick-started trials in multiple cities last year to promote the use of the e-CNY among consumers and merchants though initial reception had been lukewarm. A broader roll-out of the digital currency is expected in Beijing when it hosts the Winter Olympics in February.

Continued on Page 2



IN MEMORIAM

People pay tribute to those who lost their lives during the 26/11 attacks, in Mumbai on Friday

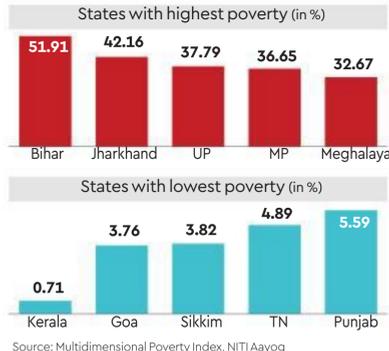
EXPRESS PHOTO: PRADIP DAS

Poverty index

Over half of Bihar population poor



Bihar, Jharkhand and Uttar Pradesh emerged as the country's poorest states in NITI Aayog's first Multidimensional Poverty Index (MPI) report, while Kerala, Goa and Sikkim had the lowest percentage of poor population. As per the index, 51.91% population of Bihar is poor.



CHIPPING IN

Tata Group in talks to set up \$300-million semiconductor assembly unit

SANKALP PHARTIYAL New Delhi, November 26

TATA GROUP IS in talks with three states to invest up to \$300 million to set up a semiconductor assembly and test unit, two sources familiar with the matter said, as part of the conglomerate's push into high-tech manufacturing.

Tata is talking to Tamil Nadu, Karnataka and Telangana and scouting for land for the outsourced semiconductor assembly and test (OSAT) plant, the sources said, declining to be identified. While Tata has previously said it would likely enter the semiconductor business, this is the first time news about the group's foray into the sector and its scale has been reported.

An OSAT plant packages, assembles and tests foundry-made silicon wafers, turning them into finished semiconductor chips. Tata has looked at some potential locations for the factory, one of the sources said, adding a venue was likely to be finalised by next month.

Continued on Page 2

Economy

SATURDAY, NOVEMBER 27, 2021



OIL IS NOT WELL

Hardeep Singh Puri, oil minister

We have told the producing (nations) if you don't exercise caution you will be in a situation that your desire to maximise profit in the short run will undermine the global economic recovery. If that gets undermined, then whom do you sell the oil.

Quick View

Eastern UP sees 6-fold rise in ITR filers: Sitharaman

FINANCE MINISTER NIRMALA Sitharaman said there has been an almost six-fold rise in the number of people filing I-T returns in eastern UP in the last five years. The number of people filing the ITR in the eastern UP has gone up to 21.83 lakh till March 31.

Indian GDP likely boosted in July-Sept

INDIA'S RECOVERY LIKELY strengthened in the previous quarter, boosted by services activity that recovered after pandemic-related mobility caps were eased, a Reuters poll found.

LIC honours winners of Oly, paralympics

TO RECOGNISE ACHIEVEMENTS of Indian players at Tokyo Olympics 2020, LIC felicitated the Gold, Silver and Bronze medal winners. Those who almost reached Bronze were also felicitated.

PRIVATISATION ROAD

New Bill may provide for 26% minimum govt stake in PSBs

Analysts fear the move may not go down well with potential suitors

FE BUREAU New Delhi, November 26

THE BANKING LAWS (Amendment) Bill, 2021, which will be introduced in the Winter Session of Parliament starting November 29, will likely propose that the minimum government holding in public sector banks (PSBs) be trimmed to 26% from 51%, an official source said.

The move is aimed at facilitating the privatisation of two PSBs, in sync with the announcement in the Budget for 2021-22. On Wednesday, shares of Indian Overseas Bank (IOB) and Central Bank of India rallied, amid speculations that the government had made a decision to privatise these two lenders, as suggested by the Niti Aayog. However, the Centre is yet to formally name the privatisation candidates.



While the draft Bill provides for the lower shareholding, a final call will be taken by the Cabinet, which will clear the Bill before it can be introduced in Parliament, added the source. "(However) If it's found, after consultations with investors, that they are not interested unless the government sells its entire stake in the select PSBs, the government is open to consider complete privatisation as well. But initially, it may opt for retaining a 26% stake," said another source who is privy to talks.

Analysts fear any government proposal to retain 26% stake in the PSBs may not go

down well with potential suitors. For instance, the government was forced to put its entire stake in state-run Air India on the block after its initial plan to hold at least 26% in the national carrier didn't elicit any response from investors.

The new Bill proposes to "effect amendments in Banking Companies (Acquisition and Transfer of Undertakings) Acts, 1970 and 1980 and incidental amendments to Banking Regulation Act, 1949, in the context of Union Budget announcement 2021 regarding privatisation of two public sector banks", according to the

list of legislative business for the winter session of Parliament.

These laws had led to the nationalisation of banks, so relevant provisions of these laws have to be changed to pave the way for the privatisation.

Presenting the Budget for 2021-22, finance minister Nirmala Sitharaman had announced the privatisation of two PSBs and one general insurer, as part of the Centre's disinvestment plan to rake in ₹1.75 lakh crore.

Already, Parliament had in its last session cleared a Bill to facilitate the privatisation of state-run general insurance companies by removing the requirement of the central government to hold at least 51% stake in an insurer.

Niti Aayog has already recommended the sell-off of IOB and Central Bank of India to the core group of secretaries on disinvestment, headed by the Cabinet Secretary. This core group will send its recommendation to the alternative mechanism (AM), headed by the finance minister, for its approval. Finally, it will be cleared by the Cabinet.



A YEAR ON...

Farmers gather to mark one year of their agitation against the controversial farm laws at Tikri border, New Delhi, on Friday

Govt proposes framework for cross-border insolvency; seeks comments till Dec 15

THE GOVERNMENT IS preparing to come out with a cross-border insolvency resolution framework based on the UNCITRAL model law and is proposed to be made applicable for both corporate debtors as well as personal guarantors to such debtors. The corporate affairs ministry, which is implementing the Insolvency and Bankruptcy Code (IBC), has sought comments on the draft framework till December 15.

Broadly, cross-border insolvency process pertains to those debtors having assets and creditors overseas. According to the ministry, the need for having robust institutional arrangements to deal with cross-border insolvency issues has gained momentum in various jurisdictions, particularly under the aegis of UNCITRAL Model Law, during the last few decades. The UNCITRAL Model Law on Cross-Border Insolvency, 1997, is the most widely accepted legal framework to deal with cross-border insolvency issues. — PTI

Putin to visit India on Dec 6 for annual summit with Modi

PRESS TRUST OF INDIA New Delhi, November 26



RUSSIAN PRESIDENT VLADIMIR Putin will visit India on December 6 to hold annual summit with Prime Minister Narendra Modi during which they will review the status of bilateral ties and discuss regional, multilateral and international issues of mutual interest, the ministry of external affairs (MEA) said on Friday. The MEA also announced that the first '2+2' foreign and defence ministerial dialogue between India and Russia will be held in here on December 6 as well.

The Modi-Putin summit is expected to produce specific outcomes in further expanding ties in areas of defence, trade and energy, officials said. It is learnt that the two sides are going to firm up a number of agreements in the areas of defence, trade and investment, and science and technology at the summit.

"President of the Russian Federation Vladimir Putin will pay an official visit to New Delhi on December 6 for the

21st India-Russia annual summit with Prime Minister Narendra Modi," MEA spokesperson Arindam Bagchi said at a media briefing.

It will be the first in-person meeting between the two leaders after their talks on the sidelines of the BRICS summit in Brasilia in November 2019.

There have been six telephonic conversations between the two leaders since November 2019, to date apart from virtual meetings for multilateral summits.

The last India-Russia annual summit was held in September 2019 during the visit of Modi to Vladivostok. "The leaders will review the state and prospects of bilateral relations and discuss ways to further strengthen the strategic partnership between the two countries," Bagchi said.

Four industrial smart cities being developed under DMIC

PRESS TRUST OF INDIA New Delhi, November 26

Korea), NLMK (Russia), HAIER (China), TATA Chemicals and AMUL. Further, as many as 23 nodes/projects in other industrial corridors are under various stages of planning and development.

The objective of the industrial corridor programme is to create greenfield smart industrial cities with sustainable 'plug n play' ICT-enabled utilities to facilitate the manufacturing investments into the country by providing quality, reliable, sustainable and resilient infrastructure for the industries. The government has approved 11 such corridors consisting of 32 projects to be developed in four phases.

FOUR GREENFIELD INDUSTRIAL cities or nodes are being developed in Gujarat, Maharashtra, Uttar Pradesh and Madhya Pradesh under the Delhi-Mumbai Industrial Corridor (DMIC), and major trunk infrastructure works have been completed there, the commerce and industry said on Friday. In these cities, 138 plots (754 acres) have been allotted to companies with investment to the tune of more than ₹16,750 crore, it said in a statement.

Anchor investors in these cities/nodes include companies like HYOSUNG (South

GoM meet on GST rationalisation deferred

PRESS TRUST OF INDIA New Delhi, November 26

A MEETING OF the panel of state finance ministers looking into GST rationalisation has been deferred, sources said. The group of ministers (GoM) on rate rationalisation, headed by Karnataka chief minister Basavaraj Bommai, also includes West Bengal finance minister Amit Mitra, Kerala finance minister KN Balagopal and Bihar deputy chief minister Tarkishore Prasad. It has met twice so far and was scheduled to meet on November 27 to consider recommendations of the Fitment committee regarding GST rate and slab changes.

Sources said the meeting has been deferred and the GoM would submit its report to the GST Council, chaired by the

Auto-rickshaw services provided via e-comm platforms to attract 5% GST

AUTO-RICKSHAW SERVICES PROVIDED through e-commerce platforms would attract 5% GST from January 1, 2022. The revenue department under the finance ministry through a notification dated November 18 withdrew the GST exemption available to auto rickshaws providing passenger transport services through e-commerce platforms. While the passenger

transport services provided by auto rickshaw drivers through offline/manual mode would continue to be exempt. "The newly inserted provision would render rides booked through e-commerce platform costlier thereby creating tax disparity for the same service when provided through offline vis-a-vis online mode," EY India tax partner Bipin Sapra said. — PTI

said the fitment panel has made many "sweeping" recommendations regarding slab and rate changes and taking items out of the exemption list.

High oil prices to hurt global economic recovery, says Puri

PRESS TRUST OF INDIA New Delhi, November 26

PETROLEUM MINISTER HARDEEP Singh Puri on Friday said continuing high international oil prices will hurt the global economic recovery as he made a renewed pitch to Saudi Arabia and other OPEC producers to not keep production levels artificially lower. He described India alongside the US, Japan and Korea releasing oil stock from its emergency stockpile as a very bold move.

Earlier this week, India agreed to release 5 million barrels of crude oil from its strategic reserves as part of coordinated international efforts to cool oil prices. The US



announced the release of 50 million barrels. But this did not change the prices much and rates fell to \$77 per barrel on Friday only because of concerns of a new variant of coronavirus hurting demand. "Release of strategic oil, whether that is symbolic or real, I don't know, but it is a very bold move," Puri said at the India Economic Summit of Republic TV.

India is the world's third-largest oil consumer and has been severely impacted by the relentless rise in international oil prices. Retail petrol and diesel prices shot up to record levels earlier this month before the government cut taxes, costing it ₹60,000 crore in revenue this year. Puri said high prices will undermine the global economic recovery. "We have told the producing (nations) if you don't exercise caution you will be in a situation that your desire to maximise profit in the short run will undermine the global economic recovery. If that gets undermined, then whom do you sell the oil," he said.

Made mistakes in telecom biz: Birla

"Some factors that we did not do right were within our control. I think every situation, every business comes with its own set of learning," he pointed out.

Vodafone Idea, along with Bharti Airtel, has recently opted for the four-year moratorium offered by the government on payment of adjusted gross revenue (AGR) and spectrum dues. During the July-September quarter, the company was able to narrow its net loss to ₹7,132 crore from ₹7,319 crore in the preceding quarter.

The company has incurred a loss of ₹14,451 crore for the half year ended September 30, and its net worth stands at a negative ₹52,685 crore. The total debt of the group stands at ₹1.9 lakh crore as on September 30, while an amount of ₹10,022 crore has been classified from non-current borrowings to current maturities of long-term debt for not meeting certain covenant clauses under the financial agreements.

On losing out HZL, Birla said, "Hindustan Zinc we actually lost out very relatively, and I think we just missed some details in the due diligence that we did. So, the learning from it that I have taken away is that the devil is in the details. We missed by a whisker. It could have been a great investment to add... I think there is no end to the detailing that you can do, which is the smart thing to do," Birla said.

Hindustan Zinc was a central public sector unit till 2002. The Central government put up the state-owned company for strategic sale in 2002-03 and it was acquired by Vedanta,

RBI norms: No bank licences for large corporates yet

Post the five-year lock-in, promoters can choose to lower holdings to below 26%. In the initial five-year lock-in period, the promoter's stake must be a minimum of 40%.

RBI has simplified the ownership rules for non-promoter shareholders specifying a cap of 15% for all categories of financial Institutions, supranational institutions, PSUs and the government. It has retained the cap of 10% on the shareholding of non-promoter shareholders who are natural persons and non-financial institutions.

Though the preferred structure, an NOFHC (Non-mandatory Non-operative Financial Holding Company)



will be mandatory only where the individual promoters, promoting and converting entities have other group entities, provided these promoters and entities are eligible to set up a Universal Bank or a Small Finance Bank (SFB). Banks that currently operate under an NOFHC can dismantle it if they do not have other

group entities in their fold.

The initial minimum capital requirements for new bank licences have been raised to ₹1,000 crore for a universal bank from ₹500 crore at present and ₹300 crore for an SFB from ₹200 crore.

Future SFBs must be listed within 'six years from the date of reaching the net worth equivalent to the prevalent entry capital requirement prescribed for universal banks' or '10 years from the date of commencement of operations', whichever is earlier. The internal working group constituted on June 12 last year, under the chairmanship of PK Mohanty, director, central board of RBI, had submitted its report in November 2020.

Markets, rupee plunge as new Covid variant spooks investors

Investors lost a whopping ₹7.35 lakh crore in Friday's session, with the market valuation of all BSE-listed companies standing at ₹2,58,31,172.25 crore.

"Triggered by the new Covid variant in South Africa, domestic markets plummeted into negative territory following weak global peers. Existing inflation fears coupled with worries of an aggressive policy tightening by the US Fed

Reserve also added to today's catastrophic session.

"On the domestic front, broad-based sell off was witnessed as investors dumped Covid-sensitive stocks while focus was shifted towards the pharma sector amid growing concerns over the new variant with higher mutations," said Vinod Nair, head of research at Geojit Financial Services.

India tightens screening for new variant, set to resume overseas flights

The civil aviation ministry

said it had decided to let airlines resume scheduled international flights from December 15, lifting a nearly two-year-old ban imposed to stem the spread of Covid-19. The resumption of flights would be based on the coronavirus risk levels of individual countries, according to a formal government order.

Some countries in Europe and Asia have rushed to tighten border controls and restrict travel nLN2SH089 because of the new variant.

The foreign ministry said there was no immediate information on steps the government was taking. "This is a developing incident," foreign ministry spokesperson Arin-

dam Bagchi told a news conference. The Union health ministry did not respond to a Reuters request for further comment. — REUTERS

Tata Group in talks to set up \$300-million semiconductor assembly unit

"While they (Tata) are very strong on the software side of things... hardware is something they want to add to their portfolio, which is very critical for long-term growth," the source said.

Tata group and the three states did not respond to requests for comment.

Tata's push will bolster Prime Minister Narendra Modi's 'Make in India' drive for electronics manufacturing.

The Tata group plans to invest in high-end electronics and digital businesses, its chairman N Chandrabosekaran has previously said.

Potential clients of Tata's OSAT business include companies such as Intel, Advanced Micro Devices (AMD), and STMicroelectronics. The factory is expected to start operations late next year and could employ up to 4,000 workers, the source said, adding availability of skilled labour at the right cost was key to the long-term viability of the project. "Once Tata starts, the ecosystem will come around... So it's very critical to find the right place from a labour standpoint," the source said. Separately, Tata is already building a high-tech electronics manufacturing facility in Tamil Nadu.

CEA: BRICS needs to strengthen cooperation to support recovery

PRESS TRUST OF INDIA New Delhi, November 26

BRICS NATIONS NEED to strengthen cooperation among themselves to support economic recovery, ensure financial stability and guard against future uncertainties, Chief Economic Adviser K V Subramanian said on Friday.

He also underlined the need for strengthening international cooperation and establishing a cross border regulatory mechanism for further improving the investment environment and enhancing capital flows. "The need of the hour is to work towards strengthening intra-BRICS cooperation in

supporting the recovery of BRICS economies and maintaining macro economic and financial stability while protecting against future uncertainties and risks," he said. He was participating in BRICS Virtual Economic Conclave organised by Research and Information System for Developing Countries.

BRICS is a grouping of five developing economies — Brazil, Russia, India, China and South Africa. Subramanian said the New Development Bank and the Contingent Reserve Arrangement have marked significant progress in expanding the tangible financial cooperation among BRICS nations. — PTI



AC industry: Phased manufacturing plan possible, says Jain

THE GOVERNMENT IS willing to look at extending a phased manufacturing plan (PMP) for the AC industry to check imports and increase local value addition and employment, a top official has said.

Secretary in the department for promotion of industry and internal trade (DPIIT) Anurag Jain said this while responding to suggestions made by some of the CEOs present in a roundtable to come out with a PMP for the AC industry on November 25.

"The government is willing to look at the PMP for the AC industry to check the imports and increase local value addition and employment," the commerce and industry ministry said, quoting the secretary. — PTI

COVID TRACKER

India to push for vaccine patent waiver at WTO

MANOJ KUMAR New Delhi, November 26

INDIA WILL LEAD demands for an intellectual property rights waiver for Covid-19 vaccines and supplies at a World Trade Organization (WTO) meeting next week, two government officials said.

A year after India and South Africa introduced a proposal to temporarily waive intellectual property rights on Covid-19 vaccines and therapies at the WTO, negotiations are deadlocked in the face of opposition from some developed countries.

Shyamal Misra, a senior official at the ministry of commerce, said India would not just be speaking for itself at the WTO ministerial conference in Geneva starting on November 30, but for other developing countries with which it is working closely.

"We expect that the interests of developing countries are not compromised," Misra



said at an event late on Thursday to discuss India's strategy.

India has alleged that developed countries, led by the European Union, Switzerland and the United Kingdom, were "preventing access to vaccines for poor countries", leading to loss of lives.

Switzerland's ambassador to the WTO Didier Chambovey said on Thursday the country was open to compromise, but is opposed to a full waiver.

WTO members at a meeting of the Council for Trade-Related Aspects of Intellectual Property Rights (TRIPS) last week, agreed to continue ne-

Insacog says tracking new variant closely

THE INDIAN SARS-COV-2 Genomics Consortium (INSACOG) is closely tracking the new variant of Covid-19 called B.1.1.529 and its presence has not been detected in the country yet, officials said on Friday.

The new variant, which has a high amount of spike mutations, has been detected in South Africa, with the authorities there confirming 22 cases associated with it on Thursday. A senior scientist with INSACOG said the consortium is closely tracking the variant and its presence has not been detected yet in the country.

Health ministry sources said INSACOG is "very closely monitoring" the situation to check for the presence of this variant and expedite the results of genomic analysis of positive samples of international travellers. A review meeting on the matter was also held on Friday.

There has been no isolation of the variant so far, a source said. Samples of all international passengers are being collected and positive samples will be specifically looked at for B.1.1.529. — PTI

Wheat sowing up 3.36% so far: Agriculture ministry

PRESS TRUST OF INDIA New Delhi, November 26

AREA SOWN TO wheat, the main rabi crop, has risen 3.36% to 138.35 lakh hectare so far in the current rabi season from 133.84 lakh hectare in the year-ago period, according to the agriculture ministry. Rabi sowing begins in October while harvesting starts from March. Besides wheat, gram and mustard are the other main rabi crops. As per ministry data, wheat has been sown on 35.8 lakh hectare in Madhya Pradesh, 34.98 lakh hectare in Uttar Pradesh, 29.45 lakh hectare in Punjab, 13.78 lakh hectare in Haryana and 13.37 lakh hectare in Rajasthan so far this season. These are major wheat growing states.

Besides wheat, area sown to pulses has increased to 97.53 lakh hectare as on November 26 of this season from 94.02 lakh hectare in the year-ago period.

Area sown to coarse cereals and nutri cereals was slightly lower at 25.87 lakh hectare compared to the year-ago period. Oilseeds acreage increased to 76.60 lakh hectare so far this season from 60.15 lakh hectare in the year-ago period. Total area sown to rabi crops was 346.13 lakh hectare so far this rabi season of 2021-22 crop year, up from 322.70 lakh hectare in the year-ago period, the data showed.

Centre to invest ₹64,000 cr in health sector: Mandviya

PRESS TRUST OF INDIA Itanagar, November 26

UNION HEALTH MINISTER Mankush Mandviya said Friday the Centre will invest about ₹64,000 crore in creating health infrastructure in the country over the next five years.

The minister, who was on a day-long tour to Tawang district in Arunachal Pradesh, was interacting with health officials at Khandro Drowa Zangmo District Hospital. He said the central government is working to provide health security to all through various welfare schemes, an official

"We will work with Ayushman Bharat digital health mission, which will enable us to know the history of a patient and can provide quality health services," Mandviya said

statement released here said. "We will work with Ayushman Bharat digital health mission, which will enable us to know the history of a patient and can provide quality health services," he said.

Mandviya also lauded the Pema Khandu government for taking various health initia-

tives in the state and assured all help and support from the Centre.

State health principal secretary Dr Sharat Chauhan presented the overall health scenario of the state and apprised the Union minister on the Covid management and vaccination status in Arunachal Pradesh, the report said.

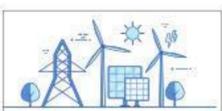
President of the Arunachal chapter of Indian Medical Association (IMA), Dr Lobsang Tsetim, requested the Centre to take over the Tomo Riba Institute of Health and Medical Sciences at Nahrलगun for its future sustainability, quality education and services.

Uphill battle for India to meet 2030 climate targets: Fitch

PRESS TRUST OF INDIA New Delhi, November 26

INDIA MUST SUBSTANTIALLY alter its current trajectory if it has to deliver on Prime Minister Narendra Modi's climate targets for 2030, Fitch Solutions said on Friday.

Modi at the COP26 announced that by 2030, India will increase its non-fossil fuel power generation capacity to 500 GW, generate 50% of its power from renewable sources, reduce its total carbon emission by one billion tonne and bring down car-



bon intensity of its economy by 45%. "India now faces the challenge of balancing strong economic growth with a sharp deceleration in its CO2 emissions," Fitch Solutions said in a note. "India must substantially alter its current trajectory, if it is to de-

liver on its commitments. Based on the current state of play, the country will fall far short of its climate objectives."

As of 2020, coal, oil and natural gas accounted for 55%, 28% and 7% of the primary energy mix, respectively. "By 2030, we estimate they will account for a respective 45%, 33% and 8% ... their total share will fall from 90% to 86%, with a decline in coal largely offset by a rise in oil and gas," it said.

Can't cast doubt on vaccination programme: SC

PRESS TRUST OF INDIA New Delhi, November 26

THE SUPREME COURT on Friday said it cannot just cast doubts on the Covid-19 vaccination programme at this stage and cannot afford the price of laxity of not vaccinating people.

The top court said lakhs and

crores of people have taken vaccines, the WHO has approved them, and the whole world is getting vaccinated.

A bench of Justices DY Chandrachud and AS Bopanna asked the petitioners Ajay Kumar Gupta and others to serve the copy of the petition to the solicitor general, and sought his re-

sponse. The bench said, "We do have a system, guidelines in place for monitoring any adverse event following immunisation. There will always be dissenters, but policy cannot be fashioned as per them."

"We have to see the good of the nation as a whole. The world has witnessed an unprece-

dent pandemic, like which we have not seen in our lifetime. We cannot just cast doubt on the vaccination programme at this crucial stage. It is of the highest national importance that people get vaccinated. We cannot afford the price of laxity of not vaccinating the people," it said.

'Despite Mamata's demand, raw jute price cap is necessary'

EVEN AS WEST Bengal Chief Minister Mamata Banerjee demanded removal of the price cap on raw jute in the open market, the jute commissioner's office on Friday said the cap was necessary because of the price rigging in the open market.

Banerjee, in a meeting with Prime Minister Narendra Modi, had sought the removal of the price cap imposed by the jute commissioner last month, since the current market-driven prices favour farmers. According to Banerjee, the Prime Minister assured her to look into the matter.

Deputy jute commissioner Koushik Chakraborty told FE there have been no orders from

the Centre on removing the price cap of ₹6,500 a quintal.

WESTERN RAILWAY SUPPLY OF VARIOUS FITTINGS OF THICK WEB SWITCH Tender Notice No. WTR/17/2021 dated 25.11.2021 for tender on a procurement mode invited by Chief Engineer (Track Supply), Head Quarter Office, Old Building, 2nd floor, Churchgate, Mumbai: 400 020 for supply of the following items:- Tender No.: 216009. Short Description: Various fittings of thick web switch drg no. T-6154. Tender Quantity: 83.13 MT. Date of closing tender: 23.12.2021. Time of closing of E-tender Box: 11.30 hrs on the date of closing of tender. For detailed tender conditions/Corrigendum please visit www.irops.gov.in. 0562

SAURYA URJA COMPANY OF RAJASTHAN LIMITED Corporate/Registered Office: 701-703, 7th Floor, Kailash Tower, Tonk Road, Jaipur-302015, Rajasthan Ph: 0141-4271514/512, 911604745, 8763720847 NOTICE INVITING TENDER DATE: Nov 27, 2021 Pre-Bid Meeting: 14th December 2021 through Webex/Video Conference call

आई आर ई एल (इंडिया) लिमिटेड IREL (India) Limited (Formerly Indian Rare Earths Limited) A Govt. of India Undertaking - Under Dept of Atomic Energy CIN No. U15100MH1950GO1008187 Advt. No. 4 Dt. 27.11.2021 TENDER NOTICE Tender is invited for "Supply and Commissioning of 3 Ton Capacity Battery Operated (Electric) Fork Lift - 2Nos"

CENTRAL RAILWAY PROVISION OF ONBOARD SYSTEM OF ADVANCED AUXILIARY WARNING SYSTEM

Advanced Auxiliary Warning System Name of Work : Provision of Onboard System of Advanced Auxiliary Warning System (AAWS) in Trolley Wagon No. DETC-217 of Kuria District. Approx. Value : ₹ 13,82,075/- EMD : ₹ 0/- Cost of Tender Form : ₹ 0/- Completion Period : 3 Months. Validity of Offer : 45 days. (i) Tender Closing Date & Time of Auction Tender : Up to 11.00 hrs. of 20/12/2021 and will be opened after 11.00 hrs. (ii) The prospective tenderers are requested to visit the website www.irops.gov.in for details of tenders & corrigendum, if any. (iii) Tenderer may participate in above e-tender electronically through website www.irops.gov.in only & submission of manual offers against e-tender are not allowed. Manually, if submitted shall not be opened nor considered. (iv) Bid Security declaration shall be submitted for nil EMD. (v) For further enquiry, you may contact: Senior Divisional Electrical Engineer (Traction Distribution), Mumbai Division, Central Railway, Annex Building, 2nd Floor, Chhatrapati Shivaji Maharaj Terminus, Mumbai - 400 001 on phone - 022-22612355. Complete details of tenders are available at the website www.irops.gov.in The Complete details of tenders are also available in the "Notice Board" of the Senior Divisional Electrical Engineer (Traction Distribution), Chhatrapati Shivaji Maharaj Terminus, Mumbai - 400 001. Open e-Tender Notice No. : BB.LD. 583.P.Rev.21.03.ContrR1 of 25/11/2021 RailMadad Helpline 139

DELHI JAL BOARD: GOVT OF N.C.T. OF DELHI OFFICE OF THE CHIEF WATER ANALYST (W&S-I) WATER WORKS WAZIRABAD, DELHI-110054 'STOP CORONA : WEAR MASK, FOLLOW PHYSICAL DISTANCING & MAINTAIN HYGIENE' Short Resc. N.I.T No. 10 : (2021-22)

DEMAND NOTICE Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act.) read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules).

POSSESSION NOTICE - (for immovable property) Rule 8(1) Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) of the said Act read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002, a Demand Notice was issued by the Authorized Officer of the company to the borrowers / co-borrowers mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

CLASSIFIEDS BUSINESS SHARES & STAKES

WE BUYING: Listed/ Unlisted All Company Demat/ Physical Shares (IEP/ Objection/ Pending/ Duplicate/ Transfer Services Provided..)

'IMPORTANT' Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (IEP) Limited cannot be held responsible for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

E-Auction - Concast Steel & Power Limited (In Liquidation) Sale of Assets under the Insolvency and Bankruptcy Code, 2016 Sale of Assets and Properties owned by Concast Steel & Power Limited (In Liquidation) forming Part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 28th September, 2018.

PUBLIC NOTICE

Notice is hereby given that Mr. Bhaskar Ganpat Disale & Rupesh Bhanudas Harpude are intending to sell the under mentioned property to my client free from all encumbrances, claims and demands.

SCHEDULE OF THE PROPERTY Land situated at Village- Kikvi, Tal. Karjat, Dist. Raigad

ISMT Limited Regd. Office : Panama House (Earlier known as Linkud Towers), Viman Nagar, Pune - 411014 Phone : 020-41434100 Fax : 020-28630779

NOTICE OF EXTRAORDINARY GENERAL MEETING (EGM) of ISMT Ltd. ("Company") will be held on Wednesday, December 22, 2021 at 11:30 a.m. through Video Conferencing (VC) Other Audio-Visual Means ("OAVM") without physical presence of members, in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular No. 14/2020 & 10/2021 dt. April 08, 2020 & June 23, 2021, respectively, issued by the Ministry of Corporate Affairs ("MCA").

Members holding Shares in Physical form: To write an e-mail to KFin Technologies Pvt. Ltd., RTA of the Company at kfinward.ris@kfin.tech.com or to the Company at secretarial@ismt.co.in by mentioning folio number, e-mail ID and mobile number;

Supreme Engineering Limited Registered office: R.223, MIDC Complex, Thane, Belapur Road, Rabale, Navi Mumbai - 400701. CIN : L99999MH1987PLC043205

Edelweiss Housing Finance Limited CIN: U65922MH2008PL182906 Edelweiss House, Off CST Road, Kalina, Mumbai- 400 0980

LYNX MACHINERY AND COMMERCIALS LIMITED CIN: L29299MH1960PLC01870 Regd. Off : Warden House, 340 J. J. Road, Byculla, Mumbai 400 008.

NOTICE FOR THE ATTENTION OF MEMBERS OF THE COMPANY Members of the Company are hereby informed that a Postal Ballot Notice, seeking members' consent on the resolution set out in the said Notice has been sent electronically to the members whose e-mail address is registered with the Company/ Link Intime India Private Limited, Company's Registrar and Transfer Agent/ Depository Participant(s), as on Friday, 19th November 2021, i.e. cut-off date. The Company has completed electronic despatch of the Postal Ballot Notice on Friday, 26th November 2021.

In accordance with the applicable circulars issued by the Ministry of Corporate Affairs, the Company is providing to its members the facility to exercise their right to vote on the resolution proposed in the said Postal Ballot Notice only by electronic means ("e-voting").

Companies

SATURDAY, NOVEMBER 27, 2021

GROWTH PATH

Vamsi Krishna, CEO and co-founder, Vedantu

We have seen enormous growth over the last few years, and we take immense pride in the impact we are creating in the lives of our students. As Vedantu grows, we want our employees to grow with us as well as they are equal contributors towards this growth.



Quick View



Nissan Magnite deliveries touch 30,000 units in India

NISSAN MOTOR INDIA, the wholly-owned subsidiary of Nissan Motor Co of Japan, on Friday said that it has achieved the milestone of 30,000 deliveries of its compact SUV Magnite in less than a year. The company has also revealed that it has got 72,000 bookings for the brand. Magnite was the first global product to launch under the Nissan NEXT transformation plan, representing the company's shift towards quality products that deliver higher value to customers. Magnite was launched on December 2, 2020.

Vedantu announces ESOPs buyback worth \$3 million

ONLINE LEARNING PLATFORM Vedantu on Friday announced an Employee Stock Ownership Plan (ESOP) liquidity programme worth \$3 million (about ₹22.4 crore). Under this programme, the top leadership and eligible active employees who have completed the vesting period will be able to liquidate their vested ESOP shares, according to a statement. The founders will not participate in the buyback.

Vasan Healthcare: NCLAT extends time for insolvency

THE NATIONAL COMPANY Law Appellate Tribunal has granted more time till November 30 for completing the insolvency resolution process for Vasan Healthcare and set aside an NCLT order, saying the timeline could be extended in view of exceptional circumstances and save the company from liquidation. A two-member Chennai Bench of the appellate tribunal has also excluded the time spent in filing appeals — from August 18 to November 25 — before it.

CESL, IIT Bombay pact to establish EV charging infra

STATE-OWNED CESL on Friday signed a Letter of Association with the Indian Institute of Technology Bombay (IIT-B) to implement electric vehicle charging infrastructure across the country. Convergence Energy Services (CESL) is a wholly-owned subsidiary of Energy Efficiency Services.

MB Power supplies fly-ash to ACC Cement via railways

MB POWER HAS started supplying conditioned fly ash from its thermal power plant in Anuppur, Madhya Pradesh through Railways to ACC Cement's factory in Kymore in the same state. The Anuppur facility is amongst the first few facilities in the country to undertake such an initiative, the company said in a statement.

EID Parry plans upwards of ₹350 cr capex for 2 FYs

EID PARRY, PART of Murugappa Group and one of the largest sugar makers in the country, said it will have a capex upwards of ₹350 crore for current fiscal as well as next year, which will mainly be utilised for capacity expansion. A Sridhar, CFO of EID Parry, told in a recent earning call that the overall capex the company is looking at for this and next fiscal years would be about ₹364 crore, including the Bagalkot plant expansion which was already carried out during the year and the Haliyal unit expansion which is currently happening.

MyGate to hire 200 people by March 2022

MYGATE, AN APP-BASED security management system for gated communities, plans to create over 200 new jobs by March 2022 as it looks to expand new business verticals, such as Community and Brand Engagement and Home Services. The company, which helps gated communities manage their security and operations by digitising and automating manual tasks, has added 10,000 housing societies over the past year and grown its presence to 25,000 societies across more than 25 cities.

DHEERAJ HINDUJA NEW EXECUTIVE CHAIRMAN

Ashok Leyland MD and CEO Vipin Sondhi resigns

Sondhi's exit comes at a time when the Chennai-headquartered CV major is making giant strides in alternate fuel powertrains

FE BUREAU
Chennai, November 26

VIPIN SONDHI, MD & CEO of Hinduja flagship commercial vehicle major Ashok Leyland (ALL) has decided to move on to take care of his personal and family responsibilities.

ALL on Friday announced that Sondhi has expressed his intention to devote more time to take care of certain personal and family commitments in the post-Covid pandemic situation, that requires his extended presence in New Delhi and consequently step down as MD and CEO with effect from December 31, 2021.

Respecting his personal reasons, the board has extended its support and agreed to his decision to move on. Sondhi will fully support and facilitate a smooth management transition, ALL said in a statement.



Vipin Sondhi

To assist in business continuity and a seamless transition, the board has requested Dheeraj Hinduja to step in as executive chairman with immediate effect. The board will meet soon to decide on the further course of action for identifying the next CEO and MD.

Dheeraj Hinduja, chairman, ALL, said: "I would like to place on record Vipin's significant contribution in Ashok Leyland navigating the disruption caused by the Covid-19 pandemic and seeding firm actions to pursue our vision. We wish Vipin the very best in all his future

endeavors. We see a revival in domestic and international markets. I am confident that our new products and soon to be introduced alternate propulsion variants will trigger growth in volume and market share shortly."

Sondhi joined the Hinduja group from JCB in November 2019 and was appointed as MD & CEO in December 2019.

Sondhi's exit comes at a time when the Chennai-headquartered CV major is making giant strides in alternate fuel powertrains. The company had recently revealed its plans to launch trucks in CNG and LNG version soon to establish formidable presence in the alternate fuel vehicles space. ALL had also announced that it is working on hydrogen-powered powertrains.

Vipin Sondhi, CEO & MD, ALL, said, "My decision is purely a personal one as I need to take care of my personal and family responsibilities, which have become a top priority. Working with the Hinduja family and the leadership team at Ashok Leyland has been an enriching experience. That we have been able to meet all the challenges head-on despite the global pandemic and continue on our growth path has been very satisfying."

Serum Institute resumes Covid-19 vaccine exports

FE BUREAU
Pune, November 26

SERUM INSTITUTE OF India (SII) on Friday resumed exports to the international vaccine sharing programme COVAX.

The first batches of its Covishield Covid-19 vaccine left the SII manufacturing facility in Pune for distribution to low and middle income countries via the COVAX mechanism.

SII's supply of doses via COVAX is expected to increase substantially in the first quarter of 2022.

SII also surpassed the 1.25 billion vaccine doses production at its Pune facility. The company said resumption of exports was linked to SII surpassing its original target to produce one billion doses of Covishield by the end of this year. SII had reached this milestone ahead of time via rapid expansion of production capacity at its site in Pune, the company said.

SII will bring into production other vaccines under licence, which will include Covovax from US-based company Novavax that received its first Emergency Use Authorisations (EUAs) from regulators in Indonesia and the Philippines.

Regulatory reviews are pending for Covovax in India and with the World Health Organization.

Adar Poonawalla, CEO of Serum Institute of India, said, "It's a huge moment to begin exports again, for us, our partners at COVAX and the low- and middle-income countries we support. "The world has largely depended on



the low-cost, high-quality pharmaceuticals and vaccines that India has traditionally exported, so we are delighted to support the global vaccination effort once more."

AstraZeneca, the Bill & Melinda Gates Foundation, Gavi, UNICEF and the WHO had shown confidence in SII's ability to keep on track and they were all hopeful of meeting WHO's target to vaccinate 70% of the world's population by the middle of next year, Poonawalla said.

Dr Seth Berkley, CEO of Gavi, the Vaccine Alliance, which leads the COVAX facility said the resumption of supplies from Serum Institute was an important development for COVAX as it entered its busiest period yet for shipping vaccines to participating economies.

COVAX's portfolio is now much more diversified than it was earlier this year and Covishield remains an important product, Berkley said.

Dr Reddy's to seek DCGI nod for Sputnik Light vaccine soon

FE BUREAU
Pune, November 26

DR REDDY'S LABORATORIES is in the midst of clinical trials for the Russian Sputnik Light Covid-19 vaccine in India and is soon expected to seek regulatory nod from Drugs Controller General of India (DCGI). Dr Reddy's has partnered with Russian, RDIF (Russian Direct Investment Fund) for the Sputnik vaccine supplies in India. Sputnik Light vaccine is based on human adenovirus serotype 26, which is the first component of the Sputnik V vaccine.

Kirill Dmitriev, CEO of RDIF has said that they were expecting to launch the Sputnik Light in India in the next couple of weeks. Sputnik Light will be a one shot vaccine unlike the earlier two dose Sputnik V vaccine launched earlier in the country. Shortage of the second component of the Sputnik vaccine had led to low offtake of the Sputnik doses in India but these manufacturing issues had been resolved.

Dr Reddy's spokesperson said Sputnik would continue to be relevant and meaningful in the India's Covid-19 vaccination programme. The company sees the single-dose Sputnik Light vaccine as a standalone vaccine and booster dose, while Sputnik V is for the paediatric population. With the government allowing exports of vaccines, Dr Reddy's is also in discussion to take Sputnik to other countries mostly in the Asia-Pacific region and in certain countries of Africa, Latin America and Central America.

RDIF has another tie-up with Serum Institute of India to make the Sputnik Light vaccines. SII has started manufacturing these vaccines at its Pune facility.

Vodafone Idea demonstrates around 4 Gbps 5G data speed

FE BUREAU
Pune, November 26

VODAFONE IDEA (VI) on Friday demonstrated a download speed of 4,100 Mbps and upload speed of 217 Mbps during a 5G trial in Pune. The telecom operator is conducting 5G trials on government allocated 5G spectrum in Pune, Maharashtra and Gandhinagar, Gujarat. The spectrum was allocated for six months from May 2021 till November 2021 and has been extended till May next year or till 5G auction results. VI is now expanding the scope of the 5G trials and was looking at working with more technology partners, customers and startups.

VI has been allocated 26 GHz and 3.5 GHz spectrum in the mmWave band by the DoT for 5G network trials and use cases. VI has achieved peak speeds in excess of 1.5 Gbps on 3.5 GHz, more than 4.2 Gbps on 26 GHz and up to 9.8 Gbps on backhaul spectrum of E-bands during the trials.

VI chief technology officer, Jagbir Singh, said the company was also working with local 5G technology partners

VI has been allocated 26 GHz and 3.5 GHz spectrum in the mmWave band by the DoT for 5G network trials and use cases

and as and when the products were ready they would be carrying out trials and deploying it. Around 30-35% of the VI sites have been fiberized and it is being increased in urban areas and for 5G it would be a combination of fibre and E band, Singh said.

VI showcased a range of 5G use cases with technology partners Ericsson and Nokia, L&T Smart World & Communication, Athonet and start-ups Vizbee Robotics and Tweek Labs. VI worked with the Ericsson 5G network in Pune and with Nokia 5G network in Gandhinagar to show the possibilities that 5G unlocked for the country.

The company saw opportunities for 5G in automotive, IoT related applications for drones, connected health care, industry 4.0, education, smart agriculture, gaming amongst others.

For the 5G trial network set up in Pune, VI deployed Ericsson radios and Ericsson dual mode core based on cloud native technology comprising of 5G SA, 5G NSA & LTE packet core functions. All use cases demonstrated in Pune had been developed over Ericsson's 5G technology solutions.

Vedanta promoters pledge shares to raise ₹6,000 crore

PRESS TRUST OF INDIA
New Delhi, November 26

HOLDING COMPANIES OF Vedanta have raised \$800 million (about ₹6,000 crore) by pledging shares in the company, according to a stock exchange filing.

Promoter group firms pledged 242.26 crore or 65.18% shareholding in Vedanta in three facility agreements to raise the money, a Vedanta's filing showed.

In the first financing deal, Twin Star Holdings entered into an agreement with Standard Chartered Bank, London to avail of an aggregate amount of \$400 million.

In the second, Vedanta Netherlands Investments secured \$150 million from Standard Chartered Bank, London. Vedanta Resources in the third facility raised \$250 million from Standard Chartered Bank, Hong Kong.

"The borrowers and guarantors in the aforesaid Facility Agreements are part of the promoter and promoter group," Vedanta said in the filing.

As part of the pledge, the promoter group entities are not permitted to create any encumbrance over any assets held by them unless certain conditions are fulfilled.

Also, Vedanta Resources and its subsidiaries are required to retain control over Vedanta or own more than 50% of the issued equity share capital.

Madison Pacific Trust, in a separate statement, said Vedanta Netherlands Investment and Twinstar Holdings have acquired 1.71% and 2.80% of the equity share capital of Vedanta.

Earlier this week, they were looking to purchase up to 17 crore equity shares of

Vedanta's Sesa Goa iron ore biz pledges to become carbon neutral by 2050

VEDANTA ON FRIDAY said its Sesa Goa iron ore business is looking to achieve carbon net neutrality by 2050. In line with the country's larger vision of net zero carbon economy, the company has devised a comprehensive plan to achieve this goal, the company said in a statement. To reduce greenhouse gases (GHG) emissions, Vedanta's Sesa Goa iron ore business has implemented several projects such as pulverized coal injection (PCI), waste heat recovery power plants, massive plantation drives in nearby communities, development of green belts within operation sites and refurbishment of blast furnaces among others, the company said. —PTI

Vedanta at an indicative price of ₹350 per share, valued at ₹5,950 crore.

This comes after the Anil Agarwal-led mining company on November 17 announced that it is considering plans for a complete overhaul of its corporate structure.

The firm is evaluating all options including demergers, spin-offs and strategic partnerships, and is looking at listing its aluminium, iron and steel, and oil and gas verticals as separate entities.

A committee of directors has been constituted to evaluate and recommend such options and alternatives to the board.

Hero MotoCorp appoints former SBI chairman Rajnish Kumar to its board

FE BUREAU
Chennai, November 26

TWO-WHEELER MAJOR Hero MotoCorp on Friday announced further strengthening of its leadership by appointing experts on its board of directors. Rajnish Kumar — former chairman of State Bank of India (SBI) — has been appointed as an independent non-executive director on the board of the company.

Kumar completed his three-year term as chairman of SBI in October 2020. He is credited with steering the bank successfully through very challenging times and adopting key technology transformations. During his tenure, the bank developed YONO, a digital platform, which established SBI as a global leader in the adoption of technology and innovation, said a company release.

Hero MotoCorp also appointed Vasudha Dinodia, a next-gen entrepreneur credited with founding the boutique chocolate start-up Choko La in 2005 — as a non-executive director on the board of the company. Dinodia has been an astute marketing strategist and third-generation entrepreneur from the eminent Munjal family. Dinodia has scaled Choko La to be a globally recognised, premier chocolate brand with its presence across the US, Europe and Asia. Camille Tang — a well-known name



Ex-SBI chairman Rajnish Kumar

in the global technology landscape — was recently appointed as an independent non-executive director on the board of the company. Tang brings with her several decades of rich and diverse global experience in varied sectors such as finance, retail, technology and Artificial Intelligence (AI). She is currently an advisor on software and white label SaaS startups in Canada and the US.

With these current appointments, Hero MotoCorp now has 11 board members, of which 25% are women, thereby clearly exhibiting the company's focus on diversity and inclusion, which will significantly enhance the company's performance, the statement said.

Godrej Properties buys 16-acre land in Bengaluru to develop 1.5 mn sq ft housing project

PRESS TRUST OF INDIA
New Delhi, November 26

REALTY FIRM GODREJ Properties on Friday said it has bought a 16-acre land parcel in Bengaluru to develop primarily residential properties, as part of its strategy to expand business in major cities.

The company did not disclose the deal value as well as the name of the seller.

In a regulatory filing, Godrej Properties, which is one of the country's leading real estate developers, informed that it has purchased a land measuring approximately 16 acres at a strategically located and fastest developing micro-market of Sarjapur to develop a mid-income project.

The project is estimated to have a developable potential of about 1.5 million square feet saleable area, comprising primarily residential apartments of various configurations.

Sarjapur is one of the most preferred residential locations in Bengaluru and also has excellent connectivity to the IT/ITES belt at Bellandur on Outer Ring Road and several key hubs of the city.

Mohit Malhotra, MD & CEO, Godrej Properties, said, "infrastructure development in Bengaluru has increased demand for housing, especially from the mid and upper-mid income group."

Sarjapur is an important micro market for the company, he added.



The project is estimated to have a developable potential of about 1.5 million square feet saleable area, comprising primarily residential apartments of various configurations

"This will further expand our presence in Bengaluru and complement our strategy of deepening our presence in key micro markets across India's leading cities," Malhotra said.

Godrej Properties' sales bookings rose 18 per cent to Rs 3,072 crore during the April-September 2021 period, driven by higher demand for its residential properties in Delhi-NCR.

The sales bookings had stood at ₹2,605 crore in the corresponding period of the last financial year.

Mumbai-based Godrej Properties is part of the business conglomerate Godrej Group.

Kirloskar Ferrous Ind to buy 51.25% stake in Indian Seamless Metal Tubes

FE BUREAU
Pune, November 26

CASTINGS AND PIG iron manufacturer, Kirloskar Ferrous Industries, is acquiring a majority stake (51.25%) in Indian Seamless Metal Tubes (ISMT) through a preferential allotment and sole control over ISMT.

Kirloskar Ferrous said on Friday that it will subscribe to shares for an aggregate consideration of Rs 476.63 Crores at Rs 30.95 per share by the way of preferential allotment. The company has also commenced an open offer for acquiring up to 25.05% of the resultant voting capital of ISMT.

ISMT is the largest integrated specialised seamless tube manufacturer in India. It manufactures specialised seamless tubes in the range of 6-273 mm diameter. The company has an alloy steel plant in India that produces a range of alloy steels from 20 to 225 mm diameter.

RV Gumaste, managing director, KFIL, said with this acquisition they would be entering the seamless pipes market and widening their product portfolio. "This acquisition brings us an opportunity to integrate iron ore to seamless tubes at a consolidated level. Ongoing projects along with this acquisition will help us bring cost efficiencies in the value chain. We believe these synergies will put us on an accelerated growth path in coming years," Gumaste said.

SIXTH EDITION: HOW CAN WE IMPROVE HOUSING FOR MIGRANTS?

Panelist introduction cards for Amita Bhide, Gautam Bhan, Manikandan KP, and Shrayana Bhattacharya with their respective titles and key quotes.

At the sixth edition of the eight-part IE Thinc Migration series, presented by The Indian Express with Omidyar Network India and moderated by deputy associate editor Udit Misra, panelists discussed solutions around complexities in regulation, migrant identity, credit worthiness and their role in providing housing for migrants



KEYNOTE SPEAKER

IQBAL SINGH CHAHAL, COMMISSIONER, BRIHANMUMBAI MUNICIPAL CORPORATION (BMC)

MIGRANT LABOUR IS the backbone of the economy. They have a major role in developing the country. The government of Maharashtra had passed a very ambitious new housing policy way back in 2008, where the concept of rental housing was launched for the first time.

On understanding migrant behaviour

GAUTAM BHAN: Migrants are not unmarked bodies that come only into housing markets marked by demand and supply. They are a part of deep identity-linked movements that are shaped in certain ways. So why do we not learn from migrants on how they have produced that housing and what can we do to make this process easier, shorter and better.

On jurisdiction and government responsibility SHRAYANA BHATTACHARYA: The solution always seems to be a scheme and it's the same housing scheme. One of the key principles of the housing policy has to be decentralisation. It has to allow and empower local governments, not just at



Safe and secure housing is large and complex, but if addressed, it can truly build cities, which are more fundamental drivers of growth

the state level, I would contend, particularly if you look at the Mexican, Brazilian, or even Chinese examples, the way a lot of these problems are addressed is not by having a one-size-fits-all programme. It in fact, creates regulation, which allows for a lot more dynamism.

On what's holding back the state government

MANIKANDAN: The simple answer to this is the greater level of difficulty in getting this solved. In rental housing, the user who's going to pay the rent is not going to participate in the process of getting the housing supplied directly or is not going to financially contribute to the process of getting the supply done.

On understanding if housing is only an urban problem SHRAYANA: The first principle is extremely empowered municipal governments, not this same scheme, PMAY, which runs exactly the same way with the same benefit levels. The second is that the focus in India tends to be very supply-side driven.

the government perhaps needs to do along with the employer is provide a basket of cash as well as insurance benefits. And the third would be just the capacity of the delivery system, not just an audit. If you're moving, then you should have a system of social protection that moves with you.

On solutions for a complex issue

BHIDE: We need to think of a continuum. I hope we will be able to create a few amenities for women migrants — a very vulnerable contingent, often not recognised at all. This is a tripartite partnership, which can be created between the state, agencies and the employers. The employer's role in this is immense. On the other end of the continuum, we need to focus on how one can reduce the precarity of housing, because there are several housing conditions, which shouldn't be accepted.

ITC to buy 16% stake in Mother Sparsh Baby Care for ₹20 cr

FE BUREAU Kolkata, November 26

CIGARETTE-TO-FMCG-TO-HOTEL MAJOR ITC on Friday said it has agreed to acquire a 16% stake in Mother Sparsh Baby Care, an ayurvedic and natural personal care brand in the direct-to-consumer (D2C) space, for ₹20 crore.

subject to completion of conditions precedent, and a shareholders' agreement in connection with such proposed acquisition, ITC said in a stock exchange filing. This acquisition will enable access to the fast-growing D2C space in the 'personal care' category, which has been identified by the company as an area of interest, it added. This share acquisition of the start-up is expected to be completed in two tranches, within eight months from the date of execution of the agreements. The turnover of the start-up, which has focus on mother and baby care segments, was ₹15.44 crore in the last fiscal. It was incorporated in February 2016. ITC said, this investment is in line with the 'ITC Next' strategy articulated by chairman Sanjiv Puri that aims to build a future-ready organisation with a digital D2C brand with a range of innovative products and a lot of promise.

ICICI Lombard Nibhaye Vaade advertisement detailing public notice and demerger information for Bharti AXA General Insurance Company Ltd.

ICICI Lombard Nibhaye Vaade advertisement detailing public notice and demerger information for Bharti AXA General Insurance Company Ltd. (continued).

Zydus Wellness advertisement regarding a notice to shareholders about share certificates and company information.

E-Auction Notice Under IBC, 2016 KANOORI FOODS PRIVATE LIMITED (In Liquidation) advertisement for an e-auction of assets.

Karnataka Bank Ltd. advertisement regarding a notice of loss of share certificate.

Divine Alloys and Power Co Limited - In Liquidation advertisement regarding an e-auction for assets.

FORM G INVITATION FOR EXPRESSION OF INTEREST table with columns for name of corporate debtor, date of incorporation, authority, corporate identity number, address, etc.

Markets

SATURDAY, NOVEMBER 27, 2021

EXPERT VIEW

Markets plunged sharply on worries of rising coronavirus cases in the West and reports of a new Covid variant. Due to weak global market conditions, we saw investors booking profit at higher levels.

—Amol Athawale, deputy VP – technical research, Kotak Securities

Money Matters

10-year gilt



The rupee ended down on strong dollar



The euro traded higher against the dollar



CONSULTATION PAPER

Sebi proposes to overhaul preferential allotment rules

PRESS TRUST OF INDIA
New Delhi, November 26

SEBI ON FRIDAY proposed relaxing pricing norms and lock-in requirements to make it easier for companies to raise funds through preferential allotment of shares. Sebi has also proposed allowing pledging of shares allotted to the promoter or promoter group under preferential issue during the lock-in period. Sebi has sought comments from public till December 11 on the proposals.

The pricing formula for allotment of shares under preferential issue should be the Volume-Weighted Average Price (VWAP) of weekly highs and lows for 60 trading days or 10 trading days, whichever is higher, the watchdog said in a consultation paper.

At present, the pricing formula in a preferential allotment is the VWAP of the last two weeks or the last 26 weeks, whichever is higher.

Moreover, any preferential issue allotment resulting in change in control should be done following a reasoned recommendation from a committee of independent directors, Sebi said.

The consultation paper also comes against the backdrop of PNB Housing Finance's proposed allotment of preference shares to US-based Carlyle Group and a clutch of other investors hitting a roadblock.

Sebi said representations have been received stating that the norm of 26-week period is very long for determining the price considering the market volatility. "Further, it is argued that there is a significant difference in the price determined on the basis of 26 weeks' average vis-a-vis 2 weeks' average. This may act as a deterrent for the promoters or existing willing

AT A GLANCE

■ Sebi has proposed allowing pledging of shares allotted to promoter or promoter group during the lock-in period

■ Pricing formula for allotment of shares should be VWAP of weekly highs and lows for 60 trading days or 10 trading days, whichever is higher

■ Any allotment resulting in change in control or allotment of more than 5% of post-issue fully-diluted share capital to an allottee or to allottees acting in concert shall require valuation report from a registered valuer



RTAs, merchant bankers told to put various data on websites

SEBI ON FRIDAY directed registrar and share transfer agents (RTAs) and merchant bankers to disclose investor charter as well as data pertaining to complaints they received on their websites. The regulator has listed various categories for which investor charter needs to be disclosed by merchant bankers. The new guidelines will come into effect from January 1, 2022 for bank clean-up earlier, when few

lar lines with the lock-in applicable to public issues.

The regulator suggested that securities allotted to promoter or promoter group entities under preferential issue and which are under lock-in should be permitted to be pledged if the pledge of such securities is one of the terms of sanction of the loan granted by a bank.

Further, the loan is to be sanctioned to the issuer company or its subsidiaries for the purpose of financing objects of the preferential issue, Sebi said.

"Any preferential issue allotment resulting in change in control may be done only pursuant to a reasoned recommendation from a committee of independent directors. The recommendatory report shall consider all aspects of preferential allotment including pricing," Sebi suggested.

RBI slaps ₹1-cr penalty on SBI for lapses

PRESS TRUST OF INDIA
Mumbai, November 26

THE RESERVE BANK OF INDIA on Friday said it has imposed a penalty of ₹1 crore on State Bank of India (SBI) for deficiencies in regulatory compliance.

The penalty has been imposed by an order dated November 16, 2021, the RBI said in a statement.

According to the central bank, the statutory inspections for supervisory evaluation

(ISE) of SBI was conducted with reference to its financial positions as on March 31, 2018 and March 31, 2019.

The examination of the risk assessment reports, inspection report and all-related correspondence pertaining to the same revealed contravention of a provision of the Banking Regulation Act "to the extent the bank held shares in borrower companies, as pledgee of an amount exceeding 30% of paid-up share capital of those companies".

A show cause notice was issued to the bank. After considering the bank's reply to the notice, oral submissions, and additional submissions made by the bank, the RBI said it came to the conclusion that the charge of contravention of the provisions of the Act was substantiated and warranted imposition of monetary penalty.

The RBI said the penalty is based on deficiencies in regulatory compliance and was not intended to pronounce upon the validity of any transaction or agreement entered into by SBI with its customers.

Tega Industries sets price band at ₹443-453 for ₹619-cr IPO

FE BUREAU
Mumbai, November 26

TEGA INDUSTRIES, a manufacturer of consumables for the mining industry, on Friday said it has fixed a price band of ₹443-453 a share for its initial public offering (IPO). The issue will open on December 1 and close on December 3. The company proposes to raise ₹619.23 crore at the upper end of the price band. The anchor book is expected to open on November 30 and the company will list on the exchanges on December 13.

Tega's maiden public offer is entirely an offer for sale (OFS) of 1.37 crore equity shares by its existing shareholders and promoters.

Promoters Madan Mohan Mohanka and Manish Mohanka will offload a part of their stake via the OFS, and Wagner – an affiliate of PE firm TA Associates – will exit the company through the share sale.

Currently, the promoters hold an 83.21% stake, while Wagner holds 14.62%. Post-issue, the promoters' stake will come down to 77.21%, the manage-



More than 85% of revenues are generated from businesses outside India, and above 74% of business is repeat business

ment said in a press conference on Friday. As of FY21, revenues from operations stood at ₹856.68 crore, against ₹643.01 crore in the previous year.

Net profit during the same period was ₹136.40 crore.

"More than 85% of revenues are generated from businesses outside India, and above 74% of business is repeat business," Mehul Mohanka, MD and group CEO, said in the presser.

Subscription opens Monday, issue price of gold bond fixed at ₹4,791 per gm

PRESS TRUST OF INDIA
Mumbai, November 26

THE ISSUE PRICE for Sovereign Gold Bond Scheme 2021-22, which will open for subscription for five days from November 29, has been fixed at ₹4,791 per gram of gold, the Reserve Bank of India said on Friday.

The Sovereign Gold Bond Scheme 2021-22 - Series VIII will be open for subscription from November 29 till December 3, 2021.

"The nominal value of the bond... works out to ₹4,791 per gram of gold," the RBI said.

Government of India, in consultation with the RBI, has also decided to offer a discount of ₹50 per gram on the nominal value to those investors applying online and the payment against the application is made through digital mode. "For such investors, the issue price of Gold Bond will be ₹4,741

The price of bond is fixed in Indian rupees on the basis of simple average of closing price of gold of 999 purity for the last three working days of the week preceding the subscription period



per gram of gold," it added. The issue price of Series VII was ₹4,761 per gram of gold.

The RBI will issue the bonds on behalf of the Government of India. The bonds will be sold through banks (except Small Finance Banks and Payment Banks), Stock Holding Corporation of India (SHCIL), designated

Bank of Baroda raises ₹1,997 cr via Basel III bonds

PRESS TRUST OF INDIA
New Delhi, November 26

STATE-OWNED BANK of Baroda (BoB) on Friday said it has raised ₹1,997 crore by issuing Basel III-compliant bonds.

The bank had come out with a ₹2,000-crore issue of additional tier-I bonds on November 24.

"The bank has received a total bid amount of ₹5,308 crore, out of which the issuance was finalised for ₹1,997 crore at 7.95% (per annum)," BoB said in a regulatory filing.

The bank said it issued a total of 1,997 bonds of ₹1 crore each under this issue to a total of 21 allottees.

To comply with Basel-III Capital Regulations, banks need to improve and strengthen their capital planning processes.

These norms are being implemented to mitigate concerns on potential stresses on asset quality and consequential impact on performance and profitability of banks.

Stock of Bank of Baroda traded 3.33% lower at ₹89.90 apiece on the BSE.

Rupee dives 37p to end one-month low on new Covid variant worry

PRESS TRUST OF INDIA
Mumbai, November 26

THE RUPEE ON FRIDAY plunged by 37 paise or 0.50% against the US dollar to close at a nearly month's low of 74.89 as investors turned cautious in view of massive sell-off in domestic equities and worries over a new variant of Covid-19.

The rupee erased all of its gains in the month while suffering its worst weekly loss of 59 paise since October 8 due to month-end dollar demand and on anticipation that the US Fed will accelerate asset tapering and hike interest rates around mid-2022, analysts said.

The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading down 0.34% at 96.44 but capped its losses on worries about newly discovered strain of coronavirus.

"Rupee erased all of the gains of the month following risk-off moods after worries over a new variant of Covid-19 surges. Month-end dollar demand and unwinding of carry trade in global forex markets also weighed on rupee," Dilip Parmar, research analyst, HDFC Securities, said.

The rupee registered its biggest weekly fall after October 8, Parmar said.

A level above 75 will clear the way for 75.68, the weakest level of the year, Parmar

The rupee erased all of its gains in the month while suffering its worst weekly loss of 59 paise since October 8

said, adding that "now, the support has been shifted from 73.80 to 74.30".

"After a sharp appreciation of around 1.4% witnessed during the month, the rupee has given up all of the gains and is trending into the negative trajectory as the month draws to a close," Sugandha Sachdeva, vice president – commodity and currency research, Religare Broking.

The greenback has been on a strong run scaling to its highest levels for the year as markets are anticipating that the US Federal Reserve will accelerate asset tapering and hike interest rates around mid-2022, with inflation running at levels not seen in decades, Sachdeva said. Besides, concerns about the new highly-mutated coronavirus variant and lockdown fears in Europe are weighing on the sentiments.

Brent crude futures, the global oil benchmark, declined 5.50% to \$77.70 per barrel.

Foreign institutional investors were net sellers in the capital markets on Thursday as they offloaded shares worth ₹2,300.65 crore, according to exchange data.

Tarsons Products shares gain nearly 27% in debut trade

FE BUREAU
Mumbai, November 26

LIFE SCIENCES COMPANY Tarsons Products listed on the exchanges on Friday amid a sharp sell-off in the markets. The stock listed at ₹700 on the BSE – a premium of 5.7% against its issue price of ₹622. On the NSE, the stock got listed at ₹682, a premium of 3%. The stock then hit its upper circuit level of 20% in the afternoon deals and finally closed at ₹840 on the BSE, up 26.89%.

However, the listing was below expectations as analysts and investors expected a 20 to 25% surge in the stock amid a hefty grey market premium before the listing. A weak trend in the secondary markets due to the panic sell-off over worries of a new mutation of the coronavirus slightly impacted the listing of the company, said analysts. The BSE Sensex closed lower by 1,687.94 points or 2.87% at 57,107.15 on Friday.

The ₹1,023-crore IPO witnessed an overall subscription of 77.49 times between November 15 and 17, mainly backed by strong interest from institutional investors. The company also raised ₹306 crore from anchor investors ahead of its initial public offering.

The company intends to utilise the proceeds from the IPO for debt repayment, to



fund a part of capital expenditure for the new manufacturing facility in West Bengal, and for general corporate purposes. The company has also proposed to be debt-free post the IPO and to further boost its revenues. The firm is one of India's leading labware manufacturing companies, with a robust market share of 9% to 11%. Furthermore, the Indian labware market is expected to grow at a CAGR of 7.8% over FY20-25, and the plasticware sub-segment is expected to grow at a faster 16% CAGR over FY20-25, said brokerages.

ANALYST CORNER

Zee Entertainment: New entity will be India's largest media co

EDELWEISS

THE MERGER OF ZEE and Sony is in the final stages. In the last week of September, ZEE had announced an exclusive period of 90 days for mutual diligence. The new entity will be India's largest media company with leadership in almost every genre and language across India. The \$1.57-billion capital infusion will allow it to compete with global giants in OTT, apart from investing in premium content, including sports. This development happened at a time when TV ad volumes were higher by 11% YoY and 23% on a two-year basis with 22% new advertisers. Ad volumes were highest for the FMCG sector, while e-commerce and BFSI recorded growth of 97% and 98%, respectively, on a two-year basis. We continue to monitor legal and regulatory issues.

Rising confidence on merger with ZEE: As per Punit Goenka, MD & CEO of ZEEL, the merger of ZEE and Sony Pictures Networks India (SPN) is in the final stages of stitching up. The merged entity will also focus on sports. The rising digital landscape has opened up new opportunities in sports for monetisation. Although ZEE has been late in embracing new technology, it will now catch up very quickly with global players. Indian SVOD market will grow to 200 million over the next five years. ZEE5 has 40-50 million subscribers and around 300 million monthly views. We will however monitor how the two OTT platforms would be merged and how their content overlap would be tackled.

October data reiterate TV ads to coexist with digital: Ad volumes on television for October stood at 178 million seconds, highest for 2021 and higher by 11% YoY. There were 4,624 brands and a total of 2,851 advertisers in the month, with 22% being new advertisers, as per BARC. Ad volumes for the Dussehra week grew by 13% over the previous four weeks and by 25% over 2019. While ad volumes were the highest for FMCG, the e-commerce and BFSI segments also recorded growth of 97% and 98%, respectively, against October 2019.

Outlook and valuation: Positive development; maintain 'buy'. The new entity would be the largest player in the industry and fills in the gaps in ZEEL's portfolio. This also comes at a time when ad volumes are seeing recovery. October volumes were up 11% YoY and up 23% on a two-year basis. The reviving demand has led to FMCG, e-commerce, retail and banking firms coming back to media spends. Retail and personal accessories ad volumes grew 127% and 157%, respectively, over the start of January 2021. With ad revenues on track for fast recovery and a much stronger and wider content portfolio coming forth after the merger, the merged entity is all set to capture a major foothold and receive strong ad spends from industries as it would have a much wider reach. The merged entity would also have a competent and experienced board that knows the business well. In our view, the deal is a win-win for shareholders, minority shareholders and promoters.

Quick View

Texmaco Rail & Engineering rights issue oversubscribed

TEXMACO RAILAND Engineering has said its rights issue for an amount of up to ₹164.51 crore was subscribed by about 1.35 times. The Kolkata-headquartered company, in an exchange filing, said the rights issue closed for subscription at 5 pm on Thursday. The rights entitlement ratio was fixed at 2:7 – two equity shares for every seven equity shares held by shareholders, the company said. In October, Texmaco Rail and Engineering had said its Capital Issue Committee approved issuing over 7.15 crore equity shares worth up to ₹164.51 crore.

VLCC gets Sebi clearance to launch IPO

VLCC HEALTH CARE, one of the largest homegrown beauty and wellness companies in India, has received capital markets regulator Sebi's go ahead to float the initial public offering, market sources said on Friday. The company may launch the IPO by December-end, they added. The IPO comprises fresh issuance of equity shares worth ₹300 crore and an offer for sale (OFS) of 89.22 lakh equity shares by promoter and existing shareholders, according to the Draft Red Herring Prospectus (DRHP).

India's forex kitty increases \$289m to \$640.40 billion

PRESS TRUST OF INDIA
Mumbai, November 26

INDIA'S FOREX EXCHANGE reserves increased by \$289 million to \$640.401 billion for the week ended November 19, the Reserve Bank said on Friday.

The overall reserves had declined by \$763 million to \$640.112 billion in the previous reporting week. They had touched a life time high of \$642.453 billion in the week ended September 3, 2021.

Foreign Currency Assets (FCA), a major component of the overall reserves, increased by \$225 million to \$575.712 billion, according to the Reserve Bank of India's (RBI's) weekly data.

Expressed in dollar terms, the FCAs include the effect of appreciation or depreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves.

The value of the gold reserves continued their journey north, increasing by \$152 million to \$40.391 billion in the reporting week, the data showed.

The Special Drawing Rights (SDRs) with the International Monetary Fund (IMF) dipped by \$74 million to \$19.11 billion.

The country's reserve position with the IMF was down by \$13 million to \$5.188 billion in the reporting week.

Motobahn

SATURDAY, NOVEMBER 27, 2021

EXPERT VIEW

We welcome Delhi government's move to allow people to drive their diesel cars aged more than 10 years on the roads of national capital if these are retrofitted with electric kits. It will provide a boost to the retrofit industry in particular and India's EV ecosystem at large.

—Deepak MV, Founder & CEO, Etrio

CLASSIC vs CLASSIC

We ride the Classic, and the decked up Classic

The price gap between the two bikes here is ₹18,500



The naked Classic Chrome

VIKRAM CHAUDHARY

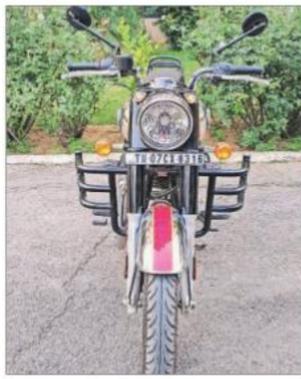
THERE ARE BROADLY two kinds of two-wheeler users in India: the commuter buyer who needs a two-wheeler to travel from point A to B (the choice here usually is 100-150cc engine capacity), and the aspirational buyer who has an intense desire to own a two-wheeler not just to commute but also to flaunt or simply feel good (150cc and above).

So, how do you flaunt? One of the ways is by accessorising your two-wheeler. To service the latter category of buyers, companies like Royal Enfield offer an array of accessories. We ride the Classic Chrome fitted with some of the company's Genuine Motorcycle Accessories (GMA).

The Classic Chrome, priced ₹2,15,118 (ex-showroom), is a striking motorcycle—it reflects the look of British motorcycles from the 1950s, and is available in dual-tone colour tanks in two colourways (chrome red and chrome bronze).

But you can deck it up, and make it look even more striking by spending less than 10% of its sticker price. We ride a unit fitted with a silver sump guard (₹2,750), rear rack (₹2,750), foot pegs (₹2,500), Airfly engine guard (₹4,250) and black touring mirrors (₹6,250), totalling ₹18,500.

First, the reaction of passers-by: The decked up Classic Chrome turns heads wherever you ride it. Especially the Airfly engine guard and the black touring mirrors help it stand out. But in addition to the



The accessorised Classic Chrome

looks, are there any changes to the motorcycle in terms of riding?

Silver sump guard: It helps protect the engine from pebbles etc that may deflect from the front tyre while riding off the road. It may not be a must-have accessory but is a desired one; it also gives the Classic Chrome a distinctive appearance.

Rear rack: It's a very functional accessory; in case you go on a long road trip, it can be used to tie the luggage (like a bag).

Foot-pegs: These make long-distance riding slightly more comfortable. As compared to the foot-pegs you get with the naked Classic Chrome, these have a bigger surface area and there also absorb vibrations much better.

Airfly engine guard: It's not a must-have accessory; riding in narrow lanes that exist in Indian small towns and even metro cities, it makes the motorcycle slightly more difficult to manoeuvre.

Black touring mirrors: While these have a distinctive appearance, you cannot adjust these once these have been fitted onto the Classic Chrome. It's an accessory you can even ignore, because as compared to stock rear-view mirrors, these show you slightly lesser rearward area.

These aren't all. The Classic Chrome can be fitted with accessories costing up to ₹40,000 in total (including pannier, touring screen, passenger backrest, touring seats and alloy wheels).

Should you finance your two-wheeler?

While credit participation is relatively low in the entry-level two-wheeler segment as compared to four-wheelers, taking a loan can be a beneficial

SUMIT CHHAZED

TWO-WHEELERS ARE the most popular mode of personal transportation chosen by the common man in India. Reasons are affordability, easy navigation through traffic, low cost of maintenance and servicing. According to certain reports, the average time spent by a person on a two-wheeler to reach a destination is almost one-third that of a four-wheeler (in our congested metro cities).

There are broadly two kinds of two-wheeler users in India: the commuter buyer who needs a two-wheeler to travel from point A to B (the choice here usually is 100-150cc engine capacity), and the aspirational buyer who has an intense desire to own a two-wheeler not just to commute but also to flaunt or simply feel good (150cc and above).

Due to the pandemic and social distancing norms, a large section of the population has shifted to two-wheelers from public transport. But while buying two-wheelers, new or old, credit participation is relatively low as compared to four-

wheelers. Should you finance it or should you pay the entire price upfront? Here we discuss that choosing an EMI or taking a loan is like a cherry on top if you have been planning to buy a dream two-wheeler. The reasons are:

Purchasing power increases: Since the full payment need not be made at the time of buying the two-wheeler, the purchasing power of the buyer increases, giving her an opportunity to choose the best bike in the market as she has additional money to spend to be paid in instalments.

Acts as a financial relief: Paying the full amount upfront can literally burn a hole in your pocket as your savings may be used up. Unforeseen contingencies can happen at any time. On the contrary, opting for low interest rates and

EMI can save you some money that could be utilised during emergency.

Low interest rates: Banks and NBFCs (non-banking financial companies) are competing against each other to offer reasonable interest rates. Rates may start from 7%, going up to 18% and above, depending on the tenure you choose (the ideal tenure is two years). One must keep in mind that two-wheeler interest rates are comparatively lower than personal loans.

Inculcates a habit of savings: Since you

Due to the pandemic and social distancing norms, a large section of the population has shifted to two-wheelers from public transport

know you have taken a loan, you would be required to keep a portion of your salary towards meeting EMIs, thus inculcating a habit of savings; these savings can be invested in areas like stocks.

Instant loan approval: Waiting in queues to get a loan approved and the tiring process of document submission are reasons why people hesitate to take loans for vehicles. But there are many start-ups and banks that accept applications and documents online, making it easier and stress-free for buyers. If you meet the eligibility criteria set by banks and NBFCs, plus a good credit profile, your loan can be disbursed within a few hours from the time of application.

Tax benefits: If you are a self-employed person, you can even enjoy tax benefits in the form of tax-deductible interest. Also, buying a two-wheeler in the name of your company can even save you money on fuel, insurance and maintenance as these can be shown as deductibles from the profit of the company.

The author is co-founder, OTO Capital

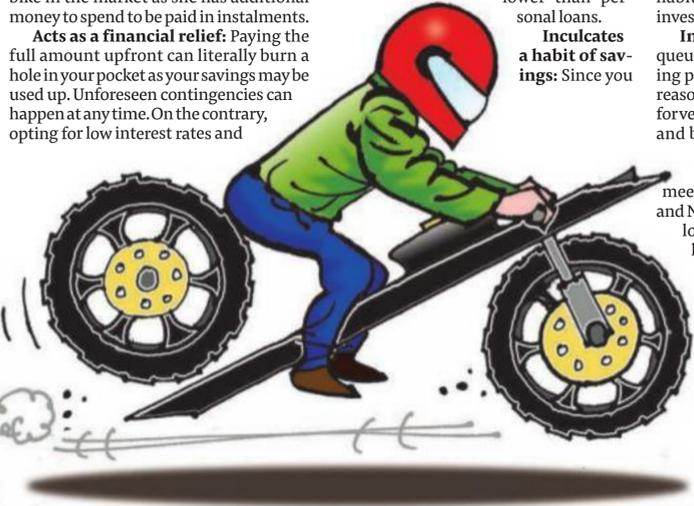


ILLUSTRATION: ROHNIT PHORE

Has the Covid-19 pandemic really led to a bicycling boom in India?

Lack of a safe bicycling road infrastructure and the absence of bicycling culture are the main deterrents to mass uptake of bicycling



PANKAJ M MUNJAL

COVID-19 HAS caused a significant dent in the economy. Many businesses were forced to close, while others suffered significant losses. The only industry that perhaps grew was the bicycle industry. According to the All India Cycle Manufacturers' Association (AICMA), bicycle sales increased by more than 25% in June of last year when compared to the same month in 2019. Owing to increased safety concerns about public transportation and an increase in movement with the gradual reopening of the economy, a large number of people, it appears, opted for what is one of the most basic modes of transportation, i.e. bicycles.

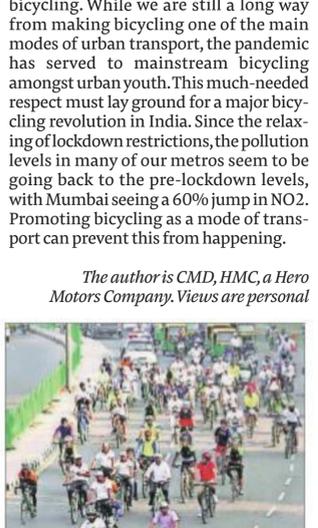
In FY21, India's total vehicle registrations were around 1.5 crore units. Although Mumbai is the most car-congested city with a density of 510 private cars every kilometre, Delhi has a whopping 1 crore and more vehicles on its roads. It is no coincidence that Delhi was the world's most polluted capital for the third straight year in 2020. Traffic congestion in our four big cities has now reached pre-pandemic levels, according to a report by the Tom-Tom Traffic Index.

However, Covid-19 has led to a surge in people using bicycles for short to medium distance travels; restricted access to gyms and apprehensions about working out in parks and other open spaces has apparently pushed more people to take up fitness bicycling. It's true that Covid-19 has ushered in a global movement for bicycling and India is slowly catching up to that trend, with cycling to work, for leisure and for fitness becoming more acceptable than before. In June last year, there was a 25% rise in countrywide sales of bicycles compared to average monthly sales in the pre-Covid-19 period. Both normal road bikes and premium fitness segment bicycles have seen a surge in sales. An Institute for Transportation and Development Policy study has forecast that, post-lockdown, bicycling is set to increase by 50-60% in cities across the country.

As lockdowns ease and the humble bicycle reclaims its rightful space on Indian roads, it offers a one-shot cure for three of the vexed issues confronting our policymakers: traffic congestion, pollution and health of our people. No less than the Ministry of Housing and Urban Affairs recently issued a communiqué stating that bicycling for short distances can yield an annual benefit of ₹1.8 trillion to the Indian economy while potentially increasing personal fuel savings by over ₹27 billion.

Lack of safe bicycling road infrastructure and absence of bicycling culture are the main deterrents to the mass uptake of bicycling. While we are still a long way from making bicycling one of the main modes of urban transport, the pandemic has served to mainstream bicycling amongst urban youth. This much-needed respect must lay ground for a major bicycling revolution in India. Since the relaxing of lockdown restrictions, the pollution levels in many of our metros seem to be going back to the pre-lockdown levels, with Mumbai seeing a 60% jump in NO₂. Promoting bicycling as a mode of transport can prevent this from happening.

The author is CMD, HMC, a Hero Motors Company. Views are personal



Investor

BHARTI AIRTEL RATING: BUY

Quantum of tariff hike a positive surprise

India mobile estimates up 8-15%; Ebitda CAGR of 21% is expected over FY22-24e; TP up to ₹925 from ₹860; 'Buy' retained

BHARTI'S 20-25% HIKE in the prepaid tariffs reflects that its focus is moving towards boosting realisations as against gaining market share aggressively. We believe Reliance Jio may hike tariffs too as Bharti's 20-50% premium offers significant headroom for Reliance Jio to raise tariffs. We raise our India mobile estimates by 8-15% to factor in tariff hike and expect Bharti to deliver 21% Consolidated Ebitda CAGR in FY22-24. Maintain Buy with a revised PT of ₹925.

Bharti raises prepaid tariffs by 20-25%: Bharti Airtel announced a 20-25% hike in prepaid tariffs effective from 26th November. After the sharp 60% increase in minimum prepaid voice tariffs in July-21, Bharti has raised these tariffs by another 25% to ₹99 for a 28-day plan. Tariffs in the prepaid data segment have been revised by 20% across the board.

Magnitude of tariff hike surprises positively: Prepaid segment forms about 85% of Bharti Airtel's India mobile revenues and a sharp 20-25% hike in this segment will provide a meaningful boost to Bharti's overall estimates. While the 20% hike has surprised positively vs. our



expectation of 7% hike in Q4FY22, we believe another tariff hike may be unlikely in Q4FY23. Consequently, we raise our ARPU estimates by 8-10% and expect Bharti to have Arpu of ₹201 by FY24.

Why has Bharti raised tariffs now? We believe Bharti's focus is slowly moving towards boosting realisations versus gaining market share aggressively. We had highlighted this change in intent after its segmented tariff hikes in July. We also note that the company's subscriber churn in Q2FY22 was lower than expected despite sharp tariff hikes in the prepaid voice segment. This may have

boosted its confidence on its ability to pass on tariff hikes. That said, post this hike, Bharti's premium to Jio's prepaid data tariffs has increased from 0-25% to 20-50% which is fairly high.

Will Reliance Jio raise tariffs? We believe so. Post current tariff hikes, the cheapest JioPhone plan is at a 37% discount to Bharti's cheapest voice plan, making JioPhones more attractive to featurephone users. This may drive new subscriber additions for Reliance Jio. On the prepaid data side, Bharti's 20-50% premium to Jio offers significant headroom for Reliance Jio to raise tariffs. We

Expect Ebitda growth of 21% CAGR over FY22-24e

Bharti Consolidated Ebitda forecasts



Source: Company data, Jefferies estimates

do note that Reliance may have to offset this increase in smartphone tariffs by adequate cuts in JioPhone Next's pricing.

Raise estimates/PT: We raise our India mobile revenue/Ebitda forecast by 8-15% on higher ARPU estimates. Over FY22-24, we expect Bharti to deliver 17%/21% CAGR in consol. revenue/Ebitda, assuming no further tariff hikes till Q4FY24. Despite our projection of \$1.1-bn capex including \$2 bn for 5G spectrum, we expect Bharti to deliver \$5.3 bn of cumulative FCF over FY23-24. We raise our PT to ₹925 which implies a consolidated EV/Ebitda of 8.8x, largely in line with Bharti's 3-yr average of 8.6x. Maintain Buy.

JEFFERIES



TORRENT PHARMA RATING: BUY

Firm has advantage on RM pressures

FY22/23/24e EPS down ~10-11%; TP reduced to ₹3,202; upgraded to 'Buy' rating

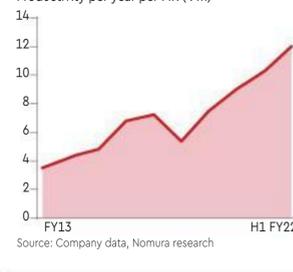
THERE ARE RISING market concerns on the impact of the rise in raw material prices and limited pricing power, particularly in the generics segment, on pharma companies' earnings. In this regard, we believe Torrent Pharma (TRP) is better placed vs. peers as ~60% of the company's revenues come from branded

generics, where the company can undertake price increases. Raw materials as a percentage of sales are currently low at below 30% and the dependence on China is ~25%, according to management.

We expect sales growth in the branded generics businesses in India and Brazil to sustain in low double-digit supported by

Field force's productivity

Productivity per year per MR (₹ m)



Source: Company data, Nomura research

ment in field force productivity and much lower attrition than the industry. We expect TRP to expand its field force and enter into new segments in due course to sustain growth ahead of the market.

The generics markets in the US and Germany remain challenging, with no visibility on the clearance of manufacturing plants by the USFDA. However, we expect a modest revival in the sales from the current low base.

Factoring in the impact of lower sales in the US and the impact of higher costs, we reduce our earnings estimates for FY22F/23F/24F by ~10-11%. We value TRP at 17.5x (unchanged) one-year forward Ebitda to arrive at our lower TP of ₹3,202. The target multiple is in line with the current trading multiple of 17.3x one-year forward EV/Ebitda, on consensus estimates. We believe the valuation multiple is backed by strong cash flows, higher dependence on branded businesses and capital allocation discipline. TRP is currently trading at FCF yields of 3.4%/4.1%/4.7% on FY22F/23F/24F estimates. Our new TP presents an upside of 16% from current levels. Upgrade to Buy.

Key risks: slower than estimated growth in India, adverse regulatory development, and adverse currency movements.

NOMURA

International

SATURDAY, NOVEMBER 27, 2021



MIGRANT ISSUE

Emmanuel Macron, President, France

I am surprised by methods when they (UK) are not serious; a leader doesn't communicate with another by tweets or letter that is made public

Quick View

GE expands debt buyback by \$2 bn on strong demand

GENERAL ELECTRIC SAID it now expects to buy back \$25 billion of bonds, expanding one of the biggest debt repurchases ever, after finding strong demand from investors to sell the securities. Investors have so far offered to sell about \$3 billion of bonds to the company, GE said in a statement. GE had sought to buy back as much as \$23 billion of the securities in a process known as a tender offer. "The upsized offer may indicate GE's comfort with cash flow in the important fourth quarter and is consistent with its deleveraging plans," said Joel Levington, credit analyst for Bloomberg Intelligence.

Mizuho's top execs to quit over system failures

MIZUHO FINANCIAL GROUP said on Friday its chief, chairman and three other executives will resign as financial authorities reprimanded Japan's No. 3 lender for a series of technical system failures. The Financial Services Agency (FSA), the country's banking regulator, said in a statement the failures had "undermined the credibility of Japan's bank settlement system".

China brings e-cigarettes under monopoly law

CHINA AMENDED ITS tobacco monopoly law on Friday to include e-cigarettes, stepping up regulation of the fast-growing vaping industry in the world's largest tobacco market. The cabinet order, published on the Chinese government's website and signed off by Premier Li Keqiang, comes into effect immediately. A number of Chinese e-cigarette companies have been set up in recent years to tap into domestic sales potential.

Nato chief warns Russia on troop build-up

NATO SECRETARY-GENERAL Jens Stoltenberg said on Friday that Russia has amassed heavy military equipment, tanks and combat-ready troops near Ukraine, warning that any use of force against Ukraine would be costly for Moscow. Stoltenberg also said he expected the new German federal government to spend more on its armed forces and welcomed its decision to continue hosting Western nuclear weapons in Germany.

COVID BATTLE

World takes action as new variant emerges in southern Africa

ASSOCIATED PRESS
Brussels, November 26

A SLEW OF nations moved to stop air travel from southern Africa on Friday, and stocks plunged in Asia and Europe in reaction to news of a new, potentially more transmissible Covid-19 variant.

"The last thing we need is to bring in a new variant that will cause even more problems," said German Health Minister Jens Spahn, amid a massive spike in cases in the 27-nation European Union.

Within a few days of the discovery of the new variant, it has already impacted on a jittery society that is sensitive to bad Covid-19 news, with deaths around the globe standing at well over 5 million.

There are fears that the new variant could be even more contagious than the current predominant one and could bypass the effectiveness of the vaccination campaigns.

"Early indications show this variant may be more transmissible than the delta variant and current vaccines may be less effective against it," British Health Secretary Sajid Javid told lawmakers. "We must move quickly and at the earliest possible moment," he said.

Israel, one of the world's most vaccinated countries, announced Friday that it has detected the country's first case of the new variant in a traveller who returned from

■ There are fears that the new variant could be even more contagious than the current predominant one

■ Israel, one of the world's most vaccinated nations, announced Friday that it has detected the country's first case of the variant

■ Major indexes fell in Europe and Asia and Dow Jones futures dipped 800 points ahead of the market opening in the US

■ Oil prices plunged, with US crude off 6.7% at \$73.22 per barrel and the international Brent benchmark off 5.6% at \$77.64

Malawi. The traveler and two other suspected cases have been placed in isolation. It said all three are vaccinated but that it is currently looking into their exact vaccination status. The new variant immediately infected stock markets around the world. Major indexes fell in Europe and Asia and Dow Jones futures dipped 800 points ahead of the market opening in the US.

"Investors are likely to shoot first and ask questions later until more is known," said Jeffrey Halley of foreign exchange broker Oanda.

Oil prices plunged, with US crude off 6.7% at \$73.22 per barrel and the international Brent benchmark off 5.6% at \$77.64, both unusually large moves for a single day. The pandemic caused oil prices to plunge during the initial outbreak of the pandemic in 2020 because travel restrictions reduced demand for fuel.

Airlines shares were hammered, with Lufthansa off 12.4%, IAG, parent of British Airways and Iberia, off 14.4%, Air France-KLM down 8.9% and easyJet falling 10.9%. The World Health Organisation cautioned not to jump to conclusions too fast. Speaking before the EU announcement, Dr. Michael Ryan, the head of emergencies at the WHO said that "it's really important that there are no knee-jerk responses".

"We've seen in the past, the minute there's any kind of mention of any kind of variation and everyone is closing borders and restricting travel. It's really important that we remain open, and stay focused," Ryan said.

It quickly fell on deaf ears. The UK announced that it was banning flights from South Africa and five other southern African countries effective at noon on Friday, and that anyone who had recently arrived from those countries would be asked to take a coronavirus test.

Cryptocurrencies tumble as Covid variant shakes global markets

TOM WILSON
London, November 26

BITCOIN TUMBLED OVER 9% on Friday, dragging smaller tokens down, after the discovery of a new, potentially vaccine-resistant coronavirus variant saw investors dump riskier assets for the perceived safety of bonds, the yen and the dollar.

Bitcoin, the largest digital currency, fell as much as 9.2% to \$53,551, its lowest since October 10. The second largest cryptocurrency ether fell over 13% to its lowest in a month as investors ditched cryptocurrencies.

Bitcoin, whose 13-year life has been peppered by bouts of extreme volatility, was on track for its biggest one-day drop since September 20. It has slumped by more than a fifth since hitting a record high of almost \$70,000 earlier this month.

Scientists said the coronavirus vari-



ant, detected in South Africa, Botswana and Hong Kong, has an unusual combination of mutations and may be able to evade immune responses or make it more transmissible.

"The spread of (the variant), especially to other countries, could whither investor appetite further," said Yuya Hasegawa at Tokyo-based exchange Bitbank. "BTC's upside will likely be limited and the mar-

WHO meets to designate new variant, cautions against travel measures

STEPHANIE NEBEHAY
Geneva, November 26

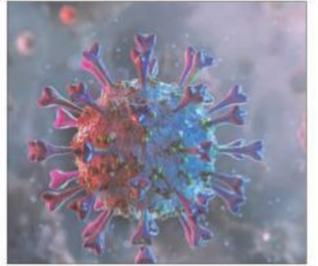
THE WORLD HEALTH Organisation (WHO) on Friday cautioned countries against hastily imposing travel restrictions linked to the new B.1.1.529 variant of Covid-19, saying they should take a "risk-based and scientific approach".

A closed-door experts' meeting from Geneva, convened by WHO, began at midday (1100 GMT) to assess the new Covid-19 variant B.1.1.529 and to designate it as either a variant of interest or a variant of concern, spokesperson Christian Lindmeier said.

Global authorities reacted with alarm on Friday to a new coronavirus variant detected in South Africa, with the EU and Britain among those tightening border controls as scientists sought to find out if the mutation was vaccine-resistant.

"At this point, implementing travel measures is being cautioned against," Lindmeier told a UN briefing in Geneva. "The WHO recommends that countries continue to apply a risk-based and scientific approach when implementing travel measures." It would take several weeks to determine the variant's transmissibility and the effectiveness of vaccines and therapeutics against it, he said, noting that 100 sequences of the variant have been reported so far.

People should continue to wear masks whenever possible, avoid large gatherings,



ventilate rooms and maintain hand hygiene, Lindmeier added.

"We don't know very much about this yet. What we do know is that this variant has a large number of mutations. And the concern is when you have so many mutations it can have an impact on how the virus behaves," said Maria van Kerkhove, an epidemiologist and WHO technical lead on Covid-19.

"This is one to watch, I would say we have concern. But I think you would want us to have concern," she told viewers of an event on social media on Thursday.

Van Kerkhove said that it was good that variants were being detected, adding: "It means that we have a system in place."

Lindmeier said that the U.N. agency's technical advisory group and other experts on virus evolution were conferring with South African researchers. — REUTERS

Fauci says US must study data before deciding on travel ban

TOP US INFECTIOUS disease official Dr Anthony Fauci said on Friday that a ban on flights from southern Africa was a possibility and the United States was rushing to gather data on the new Covid-19 variant.

No decision to halt flights had yet been made, he said. Global authorities have reacted with alarm to the new variant, detected in South Africa, with the European Union and Britain among those tightening border controls as scientists seek to find out if the mutation was vaccine-resistant.

The World Health Organisation (WHO), however, has cautioned against hasty measures and South Africa said a British ban on flights seemed rushed.

— REUTERS

Bitcoin, whose 13-year life has been peppered by bouts of extreme volatility, was on track for its biggest one-day drop since September 20

Bitcoin hit an all-time high of \$69,000 earlier this month as more large investors embraced cryptocurrencies, with many drawn to its purported inflation-resistant qualities.

Others have piled into the digital token on the promise of quick gains, a draw that has been heightened by record low or negative interest rates. Yet bitcoin's volatility has lingered, drawing questions over its suitability as a stable store of value.

Ether was last at \$3,924. It is down almost 20% from its record high hit on November 10. — REUTERS

Our pill cuts hospitalisation, death risk by 30%, claims Merck

MERCK SAID ON Friday its experimental Covid-19 pill reduced the risk of hospitalisation and death by 30% in a study, according to data from all the patients enrolled in a late-stage study.

The company said the data on the drug molnupiravir, developed with Ridgeback Biotherapeutics, had been submitted to the US Food and Drug Administration ahead of a meeting of its expert advisers on Tuesday.

A planned interim analysis of the data last month showed that 7.3% of those given molnupiravir twice a day for five days were hospitalised and none had died by 29 days after the treatment. That compared with a hospitalisation rate of 14.1% for placebo patients. — REUTERS

Tesla withdraws state funding application for German battery plant

REUTERS
Berlin, November 26

TESLA HAS WITHDRAWN its application for state funding for its planned battery factory near Berlin, the electric vehicle maker said on Friday, adding that construction plans were unchanged.

The European Union in January approved a plan that included giving state aid to Tesla, BMW and others to support production of electric vehicle batteries and help the bloc to reduce imports from industry leader China. Tesla was expected to receive 1.14 billion euros (\$1.28 billion) in EU funding for its battery plant in Grunheide, Brandenburg under the plan, with a final decision likely by the end of the year.

The US carmaker did not say why it had

\$188m upgrade for China plant

TESLA PLANS TO invest as much as \$188 million in its Shanghai plant to upgrade equipment as the factory gets closer to exhausting its current capacity, according to people familiar with the matter. The facility, which broke ground in January 2019, is expected to reach the limit of its production capacity this year, the people said, asking not to be identified as the details are confidential. — BLOOMBERG

withdrawn its application for funding. The company is itself investing 5 billion euros in the battery plant, according to German economy ministry estimates. Meanwhile, construction of a car production site alongside the battery plant, which Tesla has begun building under pre-approval permits while it awaits final approval from the regional government, has made good progress in the last few weeks, a spokesperson for the federal economy ministry said.

"Tesla has informed the Federal Ministry of Economics and the Brandenburg Ministry of Economics... it is withdrawing its IPCEI application for state funding for the battery factory in Grünheide," a Tesla spokesperson said, referring to European subsidies allocated to so-called 'Important Projects of Common European Interest'.

Italy takes in Nat Geo's green-eyed 'Afghan Girl'

REUTERS

London, November 26

ITALY HAS given safe haven to Sharbat Gula, the green-eyed "Afghan Girl" whose 1985 photo in National Geographic became a symbol of her country's wars, Prime Minister Mario Draghi's office said on Thursday. The government intervened after Gula asked for help to leave Afghanistan following the Taliban takeover of the country in August, a statement said, adding that her arrival was part of a broader programme to evacuate and integrate Afghan citizens. US photographer Steve McCurry took the picture of Gula when she was a youngster, living in a refugee camp on the Pakistan-Afghan border. — REUTERS

Google proposes new commitments for its user-tracking cookies

REUTERS
London, November 26

BRITAIN'S COMPETITION REGULATOR said on Friday it had secured improved commitments from Alphabet's Google on changes to user-tracking cookies in its browser, including the US tech giant extending the time any pledges would last to six years.

The Competition and Markets Authority (CMA) has been investigating Google's plan to cut support for some cookies in Chrome because it is concerned the move could impede competition in digital advertising.

Google proposed making changes to its plan, which is called "privacy sandbox", in June, including allowing the CMA an oversight role. Google has said the commitments, if accepted, will apply globally.



The CMA said Google had made new pledges to address some remaining concerns, including offering commitments around reducing access to IP addresses and clarifying internal limits on the data that it could use.

CMA Chief Executive Andrea Coscelli said: "We have always been clear that Google's efforts to protect users privacy cannot come at the cost of reduced competition."

Thanksgiving traditions return to US: Football, family & parades

AMERICANS FLOCKED TO parades, packed football stadiums and gathered more freely for family feasts on Thursday, grateful to celebrate Thanksgiving Day traditions again after the pandemic kept many at home last year.

The holiday dates to the early 17th century, when Pilgrims from Europe and Native Americans gathered to share the autumn bounty - a celebration of goodwill before the genocide that was to come. Nowadays, the approach of the long holiday weekend typically ignites a frenzy of travel as scattered families come together for holiday meals.

With Covid-19 deaths and infections soaring last year, many people shared turkey dinners over Zoom. Now that vaccines have



Performers at the 95th Macy's Thanksgiving Day Parade in Manhattan on Friday

made the pandemic more manageable, an estimated 53.4 million people were expected to travel for Thanksgiving, up 13% from 2020, according to the American Automobile Association.

Air traffic rebounded strongly, with US officers screening 2.31

million people at travel checkpoints on Wednesday, representing 88% of the volume screened on the same day in 2019. It was the highest checkpoint volume since the pandemic low of 87,534 set on April 13, 2020, Transportation Security Administration spokesperson Lisa Farbstain wrote on Twitter. President Joe Biden declared the country was "back," phoning into NBC television's coverage of the 95th Macy's Thanksgiving Day Parade in New York City.

"My message is after two years, you're back. America's back," Biden said before visiting a Coast Guard station in Nantucket, Massachusetts, to thank members of the military stationed around the world. "There's nothing we're unable to overcome." — REUTERS

Black Friday 'early birds' find stores less crowded, fewer bargains

RICHA NAIDU &
ARRIANA MCCLYMORE
Chicago, November 26

BARGAIN HUNTERS VENTURED out in chilly weather to buy Christmas gifts on Black Friday, finding stores less crowded than in years past as major US retailers opened their doors early.

A shift online, Covid fears and less-steep discounts have thinned crowds on the day after the US Thanksgiving holiday which kicks off the year-end shopping season. Many shoppers are also choosing curbside pick-up rather than venturing inside.

"What a lot of customers are doing is drive-up, they don't even enter the store. I think that's one of the reasons it looks quiet," Ian Korolenko, 29, a vacuum salesper-

son asked by Target to help out on Black Friday.

"I also think a lot of these stores do their Black Friday deals earlier in the week now, and a lot of them go online now."

Francisco Martinez, 22, a delivery driver, was one of more than 100 people standing outside a Walmart Supercenter in the Kilbourn Park neighborhood of Chicago before 5 a.m. in 20 degree Fahrenheit (-7 degree Celsius) weather.

As people queued, a Walmart worker handed out coupons for items such as Apple AirPods and watches and Gateway laptops.

"I want to get a 65-inch Element TV - it's \$350 off," said Martinez, who was wearing three layers of clothing, adding: "I think I'm going to get it - it's not as crowded

as it used to be a few years ago." Daniella Rangel, 19, came into work at 2 a.m. to restock and prepare for the morning rush.

As online shopping has taken off, Black Friday crowds have dwindled, particularly in 2020 when people were still unvaccinated and worried about Covid-19.

Walmart, Best Buy and Target this year did not require shoppers who have been vaccinated to wear masks, but some indoor malls kept existing mask requirements.

At the Chicago-area stores Reuters visited, both employees and shoppers generally wore masks. Realtor Kelsey Hupp, 36, for years shopped at the Macy's department store in downtown Chicago on Black Friday. The pandemic did not deter her from keeping up this tradition. — REUTERS

Beijing presses Didi to delist from US over data security fears

CHINESE REGULATORS HAVE pressed top executives of ride hailing giant Didi Global Inc to devise a plan to delist from the New York Stock Exchange due to concerns about data security, two people with knowledge of the matter told Reuters.

China's powerful Cyberspace Administration of China (CAC) has asked the management to take the company off the U.S. bourse due to worries about leakage of sensitive data, said one of the people.

It also wants the ride-hailing giant to promise it would solve the delisting issue within a certain period of time, said the person. The cyberspace regulator said, according to the person, the prerequisite for the relaunch of Didi's ride-hailing and other apps in China is that the company has to agree to delist from New York. — REUTERS

NEW COVID VARIANT

At 10%, oil sees steepest one-day fall since April 20

Laura Sanicola
November 26

OIL PRICES PLUNGED more than 10% on Friday, the largest one-day drop since April 2020, as a new COVID-19 variant spooked investors and added to concerns that a supply surplus could swell in the first quarter.

Oil fell with global equities markets on fears the variant could dampen economic growth and fuel demand. Britain and European countries have restricted travel from southern Africa, where the variant was detected.

Brent crude fell \$8.77, or 10.7%, to \$73.45 a barrel by 10:59 a.m. EDT (1459 GMT).

US West Texas Intermediate (WTI) crude was down \$9.12, or 11.6%, at \$69.27 a barrel, after Thursday's Thanksgiving holiday in the United States.

Both contracts are heading for their fifth week of losses and their steepest falls in absolute terms since April 2020, when WTI turned nega-



tive for the first time.

Global authorities reacted with alarm on Friday to a new coronavirus variant detected in South Africa, with the European Union and Britain among those tightening border controls as researchers sought to find out if the mutation was vaccine-resistant.

Investors were also watching China's response to the US release of millions of barrels of oil from strategic reserves in coordination with other large consuming nations, part of its bid to cool prices. Such a release is likely to swell supplies in coming months, an OPEC source said, based on findings of a panel of experts that advises ministers of the block. —REUTERS

Prices of tomatoes spurt 142% in November, no immediate relief: Crisil

FE BUREAU
Pune, November 26

TOMATO PRICES HAVE jumped by 142% year-on-year in November and are likely to rise for another 45-50 days, according to Crisil Research.

Karnataka, Andhra Pradesh and Maharashtra are key suppliers of tomato from October to December. However, with standing crops being damaged by excess rains in Karnataka (105% above normal), Andhra Pradesh (40% above normal) and Maharashtra (22% above normal), the supply has fallen.

“Our on-ground interactions indicate that the situation is so grim in Karnataka that tomatoes are being sent from Nashik in Maharashtra. Prices of tomatoes have increased 142% on-year so on November 25 and are expected to remain elevated for the next 45-50 days till the harvest from Madhya Pradesh and Rajasthan reach markets across the country beginning January,” said Hetal Gandhi,

director, Crisil Research. She said prices are expected to decline by 30% from the current high levels of around ₹47 per kg in two-three months.

Similarly, onion prices should begin easing in two weeks, Crisil said. “The onion crop, which accounts for 14% of the total vegetables produced in India, has also been affected. Transplanting was delayed in the key growing regions of Maharashtra because of deficit rains in August. That delayed arrivals in October, leading to a 65% increase in prices compared with September, Gandhi said. “Fresh arrivals are expected from the northern states such as Haryana in the next 10-15 days, which should reduce prices across India. However, since 70% of onion production happens in the rabi season, November is the major sowing month and rainfall will be the key monitorable for both arrivals and prices,” Gandhi said.

Ex-RBI ED Vadera joins HDFC Bank board

PRESS TRUST OF INDIA
New Delhi, November 26

HDFC BANK ON Friday said its board has approved the appointment of former RBI executive director Lily Vadera as an independent director.

The board of directors of the bank approved the appointment of Lily Vadera as an additional independent director of the bank for a period of five years effective

November 26, 2021, subject to the approval of the shareholders, HDFC Bank said in a regulatory filing.

Vadera, 61, has 33 years of experience in central banking. She retired as executive director from the Reserve Bank of India in October 2020.

As an ED of the RBI, she was in-charge of the Department of Regulation (DoR) where she dealt with the regulatory framework for various

entities in the financial sector, covering all categories of banks and non-banking finance companies.

She also represented RBI and played an important role as a member of the Insolvency Law Committee set up by the Ministry of Corporate Affairs.

Sebi grants recognition to BASL as accreditation agency

SEBI ON FRIDAY said it has granted recognition to BSE Administration and Supervision (BASL) as an accreditation agency. The recognition has been granted for three years with effect from December 1, 2021, according to a release.

The renewal of the recogni-

tion would be subject to satisfactory performance by BASL, it further said.

“Accreditation of investors will allow an added layer of benefits to the accredited investors. BASL has the requisite infrastructure including systems and manpower to

fulfill this responsibility,” said Ashishkumar Chauhan, managing director and chief executive officer, BSE.

The framework for accredited investors in the Indian Securities market was introduced in August.

—PTI

NAMOKAR TRADE (INDIA) LIMITED (CIN: L51999WB1985PLC038407) Regd. Office: DIAMOND ARCADE, 5TH-FR, FL-504, 68 JESSORE ROAD, KOLKATA-700001 Email: ratan.namokar@gmail.com, Website: www.namokartrade.com				
Extract of Statement of Unaudited Financial Results for the Quarter and half-year ended September 30, 2021				
S. No.	Particulars	Quarter ended 30-Sep-2021 (Unaudited)	Half-year ended 30-Sep-2021 (Unaudited)	Quarter ended 30-Sep-2020 (Unaudited)
1	Total income from operations (net)		4.11	2.68
2	*Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(4.16)	(9.46)	(2.66)
3	*Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)*	(4.16)	(9.46)	(2.66)
4	*Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)*	(4.16)	(9.46)	(2.66)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))			
6	Equity Share Capital	240.85	240.85	240.85
7	Earnings Per Share (of Rs. 10/- each) (Not annualised)			
	Basic	(0.02)	(0.04)	(1.36)
	Diluted	(0.02)	(0.04)	(1.36)
Notes: a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange and the listed entity www.namokartrade.in b) Ind AS compliant Financial results for the quarter and half-year ended September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13 November, 2020.				
Date: 13.11.2021 Place: Kolkata		For and on behalf of the Board of Directors Ratan Lal Baid Director DIN: 0769481		

McLEOD RUSSEL
Believe in us

McLEOD RUSSEL INDIA LIMITED
Corporate Identity Number (CIN): L51109WB1988PLC087076
Registered Office: Four Mangoo Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700001
Phone: 033-2243-5391/5393, 2210-1221, 2248-9434/9435,
Fax: 91-33-2248-3683, 2248-8114, 2248-6824
E-mail: administrator@mcleodrusel.com, Website: www.mcleodrusel.com

NOTICE TO MEMBERS- 23rd ANNUAL GENERAL MEETING AND E-VOTING
Notice is hereby given that 23rd Annual General Meeting ("AGM") of the members of the Company will be held on Monday, 20th December, 2021 at 11:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM") to transact the business as set out in the Notice dated 12th November 2021.

The Notice convening AGM and the Annual Report of the Company has been sent through electronic mode on 26th November, 2021 to all the members whose e-mail addresses are registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s), in accordance with the MCA Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021, respectively/collectively referred to as "MCA Circulars" and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India. The Notice and Annual Report for the Financial Year 2020-21 are available & can be downloaded from the website of the Company viz., www.mcleodrusel.com and also on the website of Stock Exchange where Equity Shares of the Company are listed, viz., www.bseindia.com, www.nseindia.com and www.cse-india.com. The requirements of sending physical copy of Notice and Annual Reports for F.Y 2020-21 to the members have been dispensed with vide MCA and SEBI circulars.

Members are provided with a facility to attend the AGM through electronic platform provided by National Securities Depository Limited (NSDL). Members may access the platform to attend the AGM through VC/OAVM at <http://www.evoting.nsdl.com> under the Shareholder/ members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed.

Members of the Company be and are hereby informed that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended the members are provided with the facility to cast their vote on all the resolutions set forth in the Notice using electronic voting system (e-voting) provided by NSDL. The detailed e-voting instructions are as enumerated below:-

- Date and time of commencement of remote e-voting : Thursday, 16th December, 2021 at 9.00 a.m. (IST).
- Date and time of end of remote e-voting: Sunday, 19th December, 2021 at 5.00 p.m.(IST).
- Cut-off date: Monday, 13th December, 2021.
- The voting rights of the members shall be in proportion to the number of equity shares held by them as on the Cut-off date i.e., Monday, 13th December, 2021.
- Remote e-voting by electronic mode shall not be allowed beyond 5.00 p.m. on 19th December, 2021. The remote e-voting module shall be disabled by the NSDL after aforesaid date and time.
- Those Members who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the Resolutions through remote e-voting, shall be eligible to vote through e-voting during the AGM.
- Notice of Annual General Meeting inter alia containing the procedures of remote e-voting, e-voting during the AGM & attending the AGM through VC/OAVM are available on the website of the Company at www.mcleodrusel.com and on the website of NSDL at www.evoting.nsdl.com.
- Members who have acquired shares after the despatch of the Notice of AGM and before the cut-off date may approach the NSDL/Company for issuance of the User ID and Password for exercising their right to vote by electronic means.
- A member may participate in the AGM through VC/OAVM even after exercising his right to vote through remote e-voting but shall not be allowed to cast their votes again.
- A person whose name is recorded in the Register of Members or in the Register of Beneficial owners maintained by Depositories as on the cut-off date only shall be entitled to avail facility of remote e-voting or e-voting during the AGM.

Members holding shares in physical form, whose e-mail addresses are not registered with the Company, may register their e-mail address by sending the scanned copy of signed request letter mentioning their name, folio number, number of shares held and complete postal address, self-attested copy of the PAN card along with self-attested copy of any document (such as Aadhar Card/Driving License/Voter ID Card/Passport/latest Electricity Bill/latest Telephone/Mobile Bill/Bank Passbook particulars) to the Company at alok.samant@mcleodrusel.com or to the RTA, i.e. Maheshwari Dattamatias Private Limited at mpdlcd@yahoo.com. Members holding shares in demat form can register/update their e-mail address with their Depository Participants.

The Company has appointed Mr. A K Labh, a Practicing Company Secretary (Membership No. FCS 4848 / C.P. No. 3238) as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. In case of any queries you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no. 1800-222-990 or send a request to Ms. Pallavi Mhatra, Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013; Email: evoting.nsdl.co.in/pallavid@nsdl.co.in; Telephone nos. +91-22-2499 4545/1800-222-990.

By order of the Board
For McLeod Russel India Limited
(Alok Kumar Samant)
Company Secretary

Place: Kolkata
Date: 26th November 2021

UNITED DRILLING TOOLS LIMITED
CIN: L29199DL1985PLC015796
Registered Office:- 139A, First Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi - 110001
Tel: +91-011-43046254, 0120-2462673, 0120-4842400
Email: compsect@utdtdl.com Website: <http://www.utdtdl.com/>

NOTICE OF POSTAL BALLOT (INCLUDING REMOTE E-VOTING)
Members are hereby informed that pursuant to Section 110 of Companies Act, 2013 ("Act") read with the Companies (Management and Administration) Rules, 2014 the Company as on 26/11/2020 completed the Dispatch of Postal Ballot Notice along with the Postal Ballot forms to all the members whose name appears on the Register of members/ List of beneficial owners as on 19/11/2021. The Postal Ballot Notices are sent (a) through electronic mail to the members whose e-mail ids are registered in records of depository participants and (b) through physical mode, along with the postage prepaid self-addressed Business reply envelope to those members whose email ids are not registered with the Depository participants. The Postal Ballot Notice are sent for seeking approval of the members of the Company by Postal Ballot including voting by electronic means, for the following matter:-

Item No.	Description of the Resolution
1.	Special Resolution for amendment in object clause of the Memorandum of Association of the Company

Pursuant to the provisions of Section 108 of Companies Act, 2013 and rules framed there under and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 the company has provided to the members the facility to cast their votes by electronic means (e-voting) through Central Depository Services India Limited (CDSL) for the said resolutions set out in the Postal Ballot notice. The soft copies of the Postal Ballot Notice and Postal Ballot Form are available on the Company's website at www.utdtdl.com.

The Company has provided remote e-voting facility to all its members as an alternate for dispatching the physical Postal Ballot form by post. Shareholders holding shares whether in a physical form or in dematerialized form may cast their vote electronically by following the instruction on remote e-voting provided in Postal Ballot Notice. In case members cast their vote by Physical Ballot and remote e-voting, then voting done through remote e-voting shall prevail and Physical Ballot voting will be treated as invalid.

The voting rights of members shall be in proportion to their share in the paid up equity share capital of the Company as on 19/11/2021 (Cut-off Date) and therefore the persons who are members as on the said date (cut-off date) only are entitled for availing remote e-voting facility (including postal - ballot). A person who was not a Member as on Cut-Off Date for reckoning voting rights, should treat this Notice for information purpose only.

The Board of directors have appointed Mr. Akash Gupta, Proprietor M/s Akash Gupta & Associates, Company Secretaries (Certificate of Practice No. 11038 and Membership No. 30099) as the Scrutinizer for conducting Postal Ballot process (including e-voting) in a fair and transparent manner. Voting Period through postal ballot and e-voting commences on 27/11/2021 at 10:00 a.m. and ends at 05:00 p.m. on 26/12/2021. Members are requested to note that the duly completed and signed Postal Ballot forms should reach the scrutinizer not later than 05:00 p.m. on 26/12/2021. Postal Ballots received after 26/12/2021 (05:00 p.m.) will not be considered as valid. Further, voting whether by postal ballot or by electronic means (i.e. remote e-voting) shall not be allowed beyond 5:00 p.m. on 26/12/2021.

Members are requested to use the Postal Ballot Form issued by company only. Any Member who does not receive the Postal Ballot Form can seek duplicate Postal Ballot Form from the Company by sending a request mail compsect@utdtdl.com. The Postal Ballot Notice and Postal Ballot Form can also be downloaded from Company's website www.utdtdl.com.

The scrutinizer will submit his report to Chairman or any other authorised person of the company after completion of the Scrutiny. The result of Postal Ballot shall be declared by the Chairman or any other authorised person of the company on Tuesday, 28th December, 2021 at 5:00 P.M. at the Registered Office of the Company. The said results would be displayed at the Registered Office of the Company, intimated to CDSL and the Stock Exchanges where the Company's shares are listed and displayed along with the Scrutinizer's Report on the Company's website viz., www.utdtdl.com and on the website of the CDSL.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dabhi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatala Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

For any query in relation to resolutions proposed to be passed, members may contact the undersigned at 139A, First Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi -110001 or write an email to compsect@utdtdl.com.

By order of the Board of Directors
For United Drilling Tools Limited
Sd/-
Indepal Sharma
Director
Place - Noida
Date - 26/11/2021
DIN - 07649251

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT)

OMNIPOTENT INDUSTRIES LIMITED

Corporate Identification Number: U74999MH2016PLC285902

Our Company was originally incorporated as a private limited company under the Companies Act, 2013 pursuant to a certificate of incorporation issued by the Registrar of Companies dated September 15, 2016 with the name 'Omnipotent Industries Private Limited'. Subsequently, our Company was converted into a public limited company and the name of our Company was changed to 'Omnipotent Industries Private Limited' by a special resolution passed on August 21, 2021. A fresh Certificate of Incorporation consequent upon conversion was issued on September 22, 2021 by the Registrar of Companies, Mumbai. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters" on pages 34 and 73, respectively of the Prospectus.

Registered office: 1/11, Damji Nenshi Wadi, Station Road, Bhandup West, Mumbai - 400078, Maharashtra, India
Tel: +91 22 2167 0184 | Website: www.omnipotent.co.in | E-mail: cs@omnipotent.co.in
Contact Person: Suvarna Y. Sukale, Company Secretary and Compliance Officer

PROMOTER OF THE COMPANY: PUNIT K. OPAT

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 30,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF OMNIPOTENT INDUSTRIES LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹63.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹53.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1,89,00,00,000 ("THE ISSUE"). OF THE ISSUE, 1,52,00,000 EQUITY SHARES AGGREGATING TO ₹95.76 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 28,48,00,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AT AN ISSUE PRICE OF ₹63.00 PER EQUITY SHARE AGGREGATING TO ₹1,79,24,24 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 49.59% AND 47.07%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 137 OF THE PROSPECTUS.

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price offer the allocation in the net offer to the public category shall be made as follows:

- Minimum fifty percent to retail individual investors; and
- Remaining to:
 - Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for; Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category. If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE ISSUE PRICE OF ₹63 IS 6.30 TIMES OF THE FACE VALUE.

ISSUE OPENED ON NOVEMBER 16, 2021 AND CLOSED ON NOVEMBER 22, 2021.

PROPOSED LISTING: NOVEMBER 29, 2021*

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated October 22, 2021 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, BSE shall be the Designated Stock Exchange. The trading is proposed to be commenced on or about MONDAY, NOVEMBER 29, 2021*.

*Subject to the receipt of listing and trading approval from the BSE SME Platform.

All Applicants were allowed to participate in the Issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further, for Retail Individual Investors (individual investors bidding for amount upto ₹2 Lacs) use of UPI Id in Application Form was allowed while applying for equity IPOs through Designated Intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants). All Other Category of Investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments.

SUBSCRIPTION DETAILS

The Issue has received 985 applications for 33,32,000 Equity Shares resulting in 1.11 times subscription before technical rejections (including reserved portion of Market Maker). After considering Technical Rejections cases and Bids not banked aggregating to 6,08,000 Shares for 202 applications, the Issue was subscribed 0.91 times. Accordingly the issue was undersubscribed. Since this issue was fully underwritten, hence Underwriter to the Issue (Inventory Merchant Banker Services Private Limited) has subscribed the shortfall of 2,70,000 Shares and accordingly Issue was subscribed to 1.00 time. The details of the applications received in the Issue (before technical rejections and after returns due to unblocked amount) are as follows:

Category	No. of Applications	%	No. of Equity Shares	%	Subscription
Market Maker	1	0.12%	1,52,000	4.91%	1.00
Retail Individual Investors	801	96.39%	16,02,000	51.78%	1.13
Other than Retail Individual Investors	28	3.37%	10,70,000	34.58%	0.75
Underwriter	1	0.12%	2,70,000	8.73%	1.00
Total	831	100.00%	30,94,000	100.00%	1.03

The details of applications rejected by the Registrar on technical grounds / withdrawal are detailed below:

CATEGORY	NO. OF APPLICATIONS	NO. OF EQUITY SHARES
Market Maker	Nil	Nil
Retail Individual Investors	41	82,000
Other than Retail Individual Investors	3	12,000
Total	44	94,000

After eliminating Technically Rejected applications, the following table gives the details of Category wise net valid applications:

Category	No. Of Applications	%	No. of Equity Shares Valid	%	Subscription (No. of Times)	Proportionate No. of Equity Shares (Allocated) After Rounding Off
Market Maker	1	0.13%	1,52,000	5.07%	1.00	1,52,000
Retail Individual Investors	760	96.57%	15,20,000	50.67%	1.00	15,20,000
Other than Retail Individual Investors	25	3.18%	10,58,000	35.27%	1.00	10,58,000
Underwriter Devolvement	1	0.13%	2,70,000	9.00%	1.00	2,70,000
Total	787	100.00%	30,00,000	100.00%	1.00	30,00,000

Since the issue is fully underwritten the shortfall of 2,70,000 equity shares aggregating to ₹1,70,10,000 in terms of the Underwriting agreement dated September 29, 2021, hence Underwriter to the Issue (Inventory Merchant Banker Services Private Limited) has subscribed the shortfall of 2,70,000 Shares and accordingly Issue was subscribed to 1.00 time.

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE on November 25, 2021.

- Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 63/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,52,000 Equity Shares.
- Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Applicants, at the issue price of ₹ 63/- per Equity Share, was finalized in consultation with BSE. Due to spill over from the undersubscribed portion of Other than retail individual investors of 96,000 equity shares, the category was subscribed 1.00 times. Hence all the valid 760 applicants in this category have been given full and firm allotment of 2,000 equity shares each. The total number of shares allotted in this category is 15,20,000 Equity Shares to 760 successful applicants.
- Allocation to Other than retail individual investors (After Technical Rejections):** The Basis of Allotment to the Other Applicants, at the issue price of ₹ 63/- per Equity Share, was finalized in consultation with BSE. The category was subscribed 0.74 times. The under subscribed 3,66,000 Equity shares from Other than retail individual investors category have been spilled over to Underwriters Category and Retail Individual Investors category. The total number of shares allotted in this category is 10,58,000 Equity Shares.

The Category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	No. of Applications Receives	% to total	Total No. of Shares Applied in each category	% of total	Proportionate Shares Available	Allocation Per Applicant Before Rounding Off to Market Lot	Allocation Per Applicant After Rounding Off	Ratio of Allottees to Applicants	Total No. of Shares Allotted	Surplus/ Deficit
4,000	15	60.00	60,000	5.67	60,000	4,000	4,000	1:1	60,000	0
6,000	3	12.00	18,000	1.70	18,000	6,000	6,000	1:1	18,000	0
8,000	1	4.00	8,000	0.76	8,000	8,000	8,000	1:1	8,000	0
10,000	2	8.00	20,000	1.89	20,000	10,000	10,000	1:1	20,000	0
44,000	1									

Is your opinion yours?

Your opinion should belong to you.

A voice that is your own.

Undeterred. Uncompromised. And brave.

A conscience that isn't at peace,
until the truth is uncovered.

A mind that isn't fuelled by
someone else's thoughts.

Where actions are based on informed opinions
and not ignorant assumptions.

Because it's not about going where everyone goes.

Or being part of a trend because it is one.

Or taking sides because you don't know enough.

It's about freedom.

The freedom to have an opinion that's yours.

At Indian Express, we stand by this freedom.

We celebrate it by being unbiased and independent.

And by having a voice that isn't afraid to speak its mind.

#InformYourOpinion

The Indian Express.

For the Indian Intelligent.



indianexpress.com

The Indian EXPRESS
— JOURNALISM OF COURAGE —



The South Indian Bank Ltd., Mumbai Regional Office, 804, PARINEE CRESCENZO, "G Block", Bandra Kurla Complex, Bandra (East), Mumbai-400051. Phone : +91 22 6786-8888 Fax: +91 22 6786-8844. Email: ro1001@sib.co.in - Registered Office: SIB House, T. B. Road, Mission Quarters, Thirissur- 680 001, Kerala. CIN: L65191KL1929PLC001017. Visit us at: www.southindianbank.com

POSSESSION NOTICE (For immovable property)

Whereas, the undersigned being the Authorised Officer of The South Indian Bank Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice ref. no. RO-MUM/SAR/13A/2021-22 dated 13.08.2021/u/s. 13(2) of the Act, calling upon borrower1) Mr. Dnyaneshwar Narayan Shilwane, Chakan Talegaon Road Waghaj Nagar, Kharabwadi, Chakan, Tal. Khed, Pune Maharashtra- 410501 and the Guarantors / Co-obligants 2) Mr. Sopan Narayan Shilwane, Chakan Talegaon Road Waghaj Nagar, Kharabwadi, Chakan, Tal. Khed, Pune Maharashtra- 410501 and 3) Mr. Nirvutti Narayan Shilwane, Chakan Talegaon Road Waghaj Nagar, Kharabwadi, Chakan, Tal. Khed, Pune Maharashtra- 410501 to repay the amount mentioned in the notice being Rs.90,33,463.54 (Rupees Ninety Lakhs Thirty Three Thousands Four Hundred and Sixty Three and Paise Fifty Four Only) as on 10/08/2021 with further interest and costs within 60 days from the date of receipt of the said notice.

Description of the Immovable property

All that residential property admeasuring 3360 sq. feet with Residential Duplex Row Houses (3 Nos of Row Houses) in the name and style as "Shantaniwas" at Gat No.357/84, Hissa No.84, Plot No.52, GrampanchayatMilkat Re Property Number 1242, 1243, 1244, having total built up area of 671.37 sq. meters Near Altra Company at Village Kharabwadi, Waghaj Nagar, Chakan Taluka Khed Pune, District Pune owned by Mr. Nirvutti Narayan Shilwane, Mr. Sopan Narayan Shilwane, Mr. Dnyaneshwar Narayan Shilwane vide Land Allotment Order Doc. No. R50/WS-11/1968 dated 10.08.1968 and bounded as under: East: 20 ft. road, West: By Gat No.52 & 35, North: By Altra Company, South: 15 ft. road

AUTHORISED OFFICER The South Indian Bank Ltd



THE LATOUR URBAN CO-OP. BANK LTD.,LATOUR Late Ramgopalji Rathi Business Center, Shivajinagar, Latour. Ph.No.(02382) 259503, Fax No.02382-255235

POSSESSION NOTICE [Rule 8(1)]

[For Immovable Property]

Whereas, the undersigned being the authorised Officer of the The Latour Urban Co.Op.Bank Ltd., under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 25/08/2021 calling upon the Borrowers Mr.Kshirsagar Vishal Vilas, Prop.of M/s.Vishakha Enterprises, Guarantors : (1)Mrs.Kshrisagar Shashikala Vilas, (2)Mr.Kshirsagar Amit Nandkumar, (3) Mr.Waite Sadanand Suresh, (hereinafter referred as 'borrowers') to repay the amount mentioned in the notice being Rs.31,03,645/- (Rs.Thirty One Lakh Three Thousand Six Hundred Forty Five Only) as on 23/08/2021 with further interest at contractual rates and rests, charges etc. till date of realization within 60 days from the date of receipt of the said notice.

The Borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on this 23rd day of November of the year 2021.

The Borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The Latour Urban Co.Op.Bank Ltd., for an amount of Rs.31,03,645/- (Rs.Thirty One Lakh Three Thousand Six Hundred Forty Five Only) as on 23/08/2021 with further interest at contractual rates and rests, charges etc. from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable on the date of taking possession is Rs.27,82,191/- payable with further interest at contractual rates & rests, charges etc. till date of payment.

The borrowers attention is invited to the provisions of subsection (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that piece and parcel of land admeasuring about 0 H 4.55 R i.e. 455.39 Sq.Mtrs., bearing Survey No.2, Hissa No.4 of Village Loni Kalbhori, Tq.Haveli, Dist.Pune, together with the two storied building constructed thereon admeasuring area 1378 Sq.ft., Grampanchayat Property No.5/25, boundaries are: East : House of Mr.Bambe South : Property of Kalbhori West : Road North : 10x70 Bakhal & Road Sd/-

Authorised Officer Latour Urban Co-Op.Bank Ltd., Latour



The South Indian Bank Ltd.,Mumbai Regional Office, 804,PARINEE CRESCENZO, "G Block", Bandra Kurla Complex, Bandra (East), Mumbai-400051. Phone : +91 22 6786-8888 Fax: +91 22 6786-8844. Email: ro1001@sib.co.in - Registered Office: SIB House, T. B. Road, Mission Quarters, Thirissur- 680 001, Kerala. CIN: L65191KL1929PLC001017. Visit us at: www.southindianbank.com

POSSESSION NOTICE (For immovable property)

Whereas, the undersigned being the Authorised Officer of The South Indian Bank Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice ref. no. RO-MUM/SAR/138/2021-22 dated 13.08.2021/u/s. 13(2) of the Act, calling upon borrowers 1) Mr. Dnyaneshwar Narayan Shilwane and 2) Mrs. Manisha D. Shilwane both at Waghaj Nagar, Kharabwadi, Chakan, Tal. Khed, Pune Maharashtra-410501 and the Guarantors / Co-obligants 3) Mr. Sopan Narayan Shilwane and 4) Mr. Nirvutti Narayan Shilwane both atWaghaj Nagar, Kharabwadi, Chakan, Tal. Khed, Pune Maharashtra-410501 to repay the amount mentioned in the notice being Rs.88,64,408.19 (Rupees Eighty Eight Lakhs Sixty Four Thousand Four Hundred Eight and Paise Nineteen Only) as on 10/08/2021 with further interest and costs within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers/ guarantors/ co-obligants and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub Section (4) of Section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 23rd Day of November 2021.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The South Indian Bank Ltd. for total amount of Rs.88,44,635.03 (Rupees Eighty Eight Lakhs Forty Four Thousand Six Hundred Thirty Five and Paise Three only) as on 22/11/2021 and interest and costs thereon.

The borrowers' attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable property

All that piece and parcel of land admeasuring 3360 sq. ft. along with residential property admeasuring built up area 5280 sqft(Residential Ground +2 Floor)GrampanchayatMilkat No 0662/1+0661/2+06618/3 at Plot No. 93, Gat No. 357 Hissa No. 84, at Village Kharabwadi Waghaj Nagar, Taluka Khed Pune, District Pune together with all buildings, existing and/or to be constructed thereon in future owned by Mr. Nirvutti Narayan Shilwane, Mr. Sopan Narayan Shilwane, Mr. Dnyaneshwar Narayan Shilwane vide Sale Deed No. 4282/2017 dtd. 26.05.2017 registered at SRO Khed-2, Pune and bounded as under: East: 10 ft. road,West: 20ft road,North: Prop. Of Mr.Gharadale and Mr.Shedge, South: Prop. Of Mr. Ganesh Shilwane,Mr. Pandurang Shilwane

Date: 23.11.2021 Place: Pune

AUTHORISED OFFICER The South Indian Bank Ltd

MOVE ahead with EXPRESS Careers Every Monday & Thursday in The Indian EXPRESS, FINANCIAL EXPRESS & LOKSATTA For Advtg. details contact: 67241000

ADVERTISEMENT DEPOTS

AUNDH-Sundog Enterprises, C/o Sandeep Book Stall, Swajias Complex, Parihar Chowk, Aundhgaoon, Pune-7. Mob. 9422011181. Chordia Communications, Arshad Ajit Chordia, 17/18, Aundh Gaon, opp. lane of Cosmos Bank, Aundh, Pune-7. Tel: 25886118, 996011123. Shradha Ads, Mrs.Ujwala Kotbagi, 'A' wing, Vastusunder, Near Kumar Classic, Pune-7. Tel. 9371055799. San Ads, Anurag, Plot No. 10, near Kobe Silzer Cave, Aundh-411007. Tel: 25881302/3/4. APPA BALWANT CHOWK M/s V. V. Medhi, 153, Budhwar Peth, Near Jogeshwari Temple, Above Shri Samartha Agency, Pune-2. Ph.no. 64005767/ 24492149/ 30227516. BIBVEWADI - Ad Services, Amol Nalawade, Sr. No.659/28, Rajiv Gandhi Nagar, Upper Last Bus Stop, Bibvevadi, Pune-17. Mobile 9420729914, 9021851460. Akash Advtg, C. S. Sawar, 645/1, Shop No.4, Rasakar Campus, B. Sudhanva Jadhav, Greetlew, 1250 Deccan Gymkhana, F. C. Road, Pune-4. Ph.no. 25531409, 66014132. DEHU ROAD - Mundakal Enterprises, Mr. Ravi Samuel Raju, 6 Unique Housing Society, Near Telephone Exchange Dehu Road, Pune-1. M. 9422519264. FC ROAD - Dhandhana Agencies, Mr. Ravi Dhandhanai, 1st Floor, Srinath Plaza, Dnyaneshwar Paduka Chowk, F. C. Road, Pune-5. Ph.no. 25521699/ 25537933. Konark Media Solution Pvt Ltd., Flat No.6, First Floor, Prabha Tara Aptt., Behind Hotel Vaishali, F.C. Road, Shivajinagar, Pune-4. Ph. No.32606012, Telefax: 2553 7013, Mobile: 9823142410. Meera Publicity, 1st floor, 10, Oswal Park, Opp. Rachana Lodge, behind Safari Hotel, near S.T.Stand, Shivajinagar, Pune-05. Ph. 9421017457. FATIMANAGAR - Arora Enterprises, Rajesh Arora, Office No. 63, Building I, Phase-III, Parmarnagar, Wanowrie, Pune 411013. Tel/fax: 020-26860834. GURUWAR PETH T.V.S. Enterprises, 460, Guruwar Peth, Sant Ganganath Maharaj Road, Kachi Lane, Pune-411042. Ph. 020-24456297, Mob. 8975110325, 9421815428. GHORPADI - Kanya International, A-18 Suchandra Corner, B.T. Kawade Road, Ghornadi, Pune 411001. Ph. 9422086762, 9921177816. GULTEKDI - Zebec Communications Pvt Ltd., Santosh Heights, J. N. Marg, Gultekadi, S. No. 20, Pune-411037. Tel: 26446856, 9766509029. HADAPSAR- Plus Media, Flat No. 22, Tulasi Complex, Opp. Ravidarshan, Near Kalyan Bank, Gadital, Hadapsar, Pune-28. M. 9762547254. Pooja Enterprises, F-96, Mantri Market, Hadapsar, Pune, Ph. No. 26820384, 26820839. M.J. ROAD - Fair & Fast Advertising, 1170/05, Kartik Chambers, Model High School Corner, Near Bhosale Bhuyari Marg, Pune-411005. Ph. No. 25511054, 25512719. Mr: 9881987777/ 9422502650. KARVE RD - Jaya Advertising Pvt Ltd, 612/3 Anupam Darshan, Karve Rd, Kothrud, Pune. Manas Enterprises, Sanjay Jaganath Hagawant, 34/3, Swaroon Chhaya Apt, Lane No 2, Happy Colony, Karve Rd, Pune. Ph. No. 64004637, 9767428509. Virgo Advertising & Media Publication, Vivek W. Lawand, Shop-5, Plot-24, Kakade Complex, Nr Bhairavnath Temple, Karve Nagar, Pune-52. KOTHRUD - Minat Advertising, 164/12 Shinde Building, Shastri Nagar, Kothrud, Pune. Ph. No. 9960111193/ 9822110193/ 66020354. Sneha Communications, Plot 39, Flat No.7, Swapan Apartments, Ringht Bhusari Colony, Paud Road, Kothrud, Ph. No. 25282791/ 9422031002. Pradnya Communications, Rohini Dnyaneshwar Mohol, 83/165, Shastri nagar, Near Sainath Mandir, Kothrud, Pune. M. 9422015746. Shubhangi Ads, Plot No.30, Madhavbaug Co-Op. Soc., Shivirthi nagar, Paud Road, Kothrud, Pune-411038 M. 9822173930, 9850965214. KOREGAON PARK - Taurus Advertising Agency, Mr. Pt. J. Pillai, 398/a/1, Goldfield Park, South Main Road, Pune. Tel. 9860577086. Prime Ad World, Mrs. Rani Wilfred, A/10/1, Meera Nagar Society, Koregaon Park, Pune-1. Palnet Publicity, Flat No. 2, Ground floor, Aishwarya Soc., Wadgoan Sheri, Pune. Ph. No. 8149097475. KONDHWA - Mak Ads, Khan Mohammaddin Ayazuddin, 76/4, kausar Baugh Co-op, Hsg. Soc., Khondhwa Khurd, Pune-48. Tel: 9850551497. Khushi Consultant, Bashir Ismail Parker, Off No. 14, C2, Brahma Estate, Ground Floor, Nibm Chowk, Kondhwa Road, Ph. 40055020. KHADKI - Yash Publicity, Harish B. Sharma, 264/1, Old Khadki Bajir, Shobhargoha Khadki, Pune-3. M. 982220090, 9595010552. LOKMANYA NAGAR - Akshay Design, Mr. Akshay Kulkarni, 28/401, Samarth Hsg. Soc., Lokmnya Nagar, Navi peth, Pune-30. MARKET YARD - Purandar Publicity Pvt Ltd., RaviRaj Kru. Unit No. 201, 4th floor, Gangadharm-Kondhwa Rd., Pune-37. Tel: 24260980, 24265996. Tanishka Ads, 15/117, Maharshinagar, Near Durgamata Temple, Pune-411 037. MUKUNDNAGAR - Naval Publicity, Vega Centre, 'D' Wing, 5th floor, Shankarsheth Road, Swargate, Pune. 9423566508. MUNDHAWA - Sahyadri Ads. & Services, Shop No. 03, S.No.32, Kalyani Residency, Srimam Colony, Mudhawa-Manjari Road, Keshav Nagar, Mundhawa, Pune-36. M. 9881210378. NARAYAN PETH - Ozone Advtg, Sandip Kulkarni, 391, Vinya Apt, Opp Phadke Prakashan, Narayan Peth, Pune-30. Orange Advtg, Ashwin Karthalkar, Off No 03, Dhruva Complex, Nr Bhide Bridge, Kelkar Rd, Narayan Peth, Pune. Ph. No. 020-25659133, 9822521230. NAVI PETH - Vijaydeep Services, Deepali Vijay Sonawane, 315, Navi Peth, Gururaj Apt., Shop No-C, Ground Floor, Near Vitthal Mandir, Pune-30. NIGDI - Dinesh Advertising, Mr. Dinesh, 3/6 LIC Colony, Sector 25, Sindhunagar, Pradhikaran. Ph. No. 27657582. PAUD PHATA - Pari Advertising, Mr. Sunil Kalsekar, 13-14 Gopal Park, Karanjkar Road, Opp. Dindayal School, Paud Phata, Pune-38. Ph.No. 25469492/ 9422512640. PAUD ROAD - Bliss Creations, Commerce Centre, Opp. Krishna Hospital, Paud Road, Pune-38. Ph. 8446983009, 9822078731. Mihir Ads, Office No.2, Commerce Avenue, Mahaganesh colony, Near P. N. Gadgil Showroom, Paud Rd, Kothrud, Pune-38. Ph. 25411192/ 25411475. Akshay Suviddha, Mrs. Shruti Ghatpande, S. no. 47, Plot No.3, Swayamsiddha Society, Paud Road, Kothrud, Near More Vidyalay Bus Stop, Pune-38. Ph.: 9823184433. Shree Publicity, C-7, New Friend's Society, Opp.Vanaz, Paud Rd, Pune-38. Tel. 25423600. PIMPRI - Venus Enterprises, Mr. Nambiar, Shop No. 14 Shreeji Complex, Nehrunagar,Pimpri, Pune-18. Ph.No.2 7423113, 27420498. Aakar Advertising, Mr. V. D. Gandhe, Umed Bhavan, Canara Bank Bldg., Pimpri Stn Rd, Pune-18. Ph.no. 27421840, 27421874. Aniket Vision, At Post Wakad (Kaspate Vasti), Pimpri-Chinchwad, Hinjawadi, Pune-57. PRABHAT ROAD - Saransh Adds, Purushottam Aravind Lele, Chinari Heights Prabhat Road, Lane No 5, Above Subham Medical, Opp. Lijjat Papad office, Pune-4. Tel: 25442624/ 25442649. PUNE-SATARA ROAD - Chain Consultants Pvt. Ltd., Mezzanine Floor, Shri Shankaranand, Pune Satara Road, Pune-9. Ph.24221925. RAVIWAR PETH - SP Publicity & Design, Shakir Shaikh, 1047, Raviwar Peth, Opp Dilliwalla Sweet Mart, Pune. RASTA PETH - Sharad Press Service, Mr. Sharad Navle, 444-b Rasta Peth, Deenbandhu Building, Pt. Jawaharlal Nehru Marg, Pune-11. Ph.No. 9822031027/ 9822504630. THE INDIAN EXPRESS LTD., PLOT NO. 1205/2/6, SHIROLE ROAD, SHIVAJINAGAR, PUNE-411005. TEL. 67241000. Ravi Chambers, 20, Sadashiv Peth, Pune-411 030. Ph. No 24333772/ 9822214872. Shipra Associates Depot, Prashant T Kadam, 567 Sadashiv Peth, Pioneer House, Laxmi Rd. Pune. Tel: 24465335/ 24452500. Surekha Advertising Service, Sachin S Patil, 1264, Om Apt, Lane No 6, Shubhg Nagar, Nr. Bajirao Rd, Opp Wadia, Pune. Ph. No. 24484106, 9823477223. Pallavi Ads, Sachin Pandurang Raskar, 1437, Nandan Apartments, Nr. Khajina Vihir Chowk, Opp. S. P. College, Sadashiv Peth, Pune. Phone: 9604351010. Revell Ads, B-204, Akruti Sankul, 5th floor, Vijaynagar Colony, Tilak Road, behind Sony Showroom, Sadashiv peth, Pune-30. Ph. 24333121/2. SANGVI - Pratiibmb Publicity, VijayVinayak Gaikwad, 37, Budha Ghosh, Hns. Soc. Old Sangvi, Pune-27. Tel: 9822343345, 9890787946. V. R. Advertising, Vinayak Bhujbal, 9, Good Will Park Lane No 2. Krushna Nagar, Sr. No.71/1/2, New Sangvi, Pune-27. Tel: 9922613775/ 9767973665. SINHAGADH ROAD - S. Classified, Office No. 105, Mohite Paradise, 1st floor, Kasat Selection Bldg, Anandnagar, Sinhgadh Rd., Pune-57. Ph. 24354085, 24352560. SHANIPAR - Vividh Seva, 1481, Shukrawar Peth, Shanipar, Mandai Rd, Pune-2. Tel: 24466684, 24432071, 9373082444. TALEGAON DABHDE - Chakradhar Advertising, 109, C-1, Kalash Apt., Rao Colony, Behind Bhandari Hospital, Talegaon Dabhadhe. Mob. 8855873500/ 9673129973. TILAK ROAD - Samvad Services, Amit Complex, 474, Opp. New English School, Tilak Road, Pune 411030. Raviraj Publicity, S. K. Mankani, 2018, Sadashiv Peth, Tilak Rd, Pune-30. Ph. 24475221/ 24477405. VIMAN NAGAR - M&K Techmedia Pvt. Ltd., Office No. 26, Royal Towers, 4th floor, above Shri Krishna Rstarant, Viman-nagar, Pune. Tel: 9762907112, 41281069 9860813831. WARJE - Gauri Communication, Shekhar Dattatraya Bodke, S. No 115/114, Shrenik Residency, Mumbai Bangalore Highway, Warje, Pune. Ph. No. 9960687466. YERWADA - Shriya Agencies, Mr. Anand Kulkarni, Kasturba Hsg Socy, Opp Sathre Biscuit Factory, Pune-Alandi Rd, Pune 411015.

SVC CO-OPERATIVE BANK LTD. (Multi-State Scheduled Bank) ESTD. 1956 Head Office, SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz (e), Mumbai 400 055, Tel.: 022-71999999/9975/9970. Regional Office, 303, Chintamani Pride, Near City Pride Theater, Kothrud, Pune- 411038, Tel: 8237006071/6073/6074/8237046072

POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of SVC Co-operative Bank Limited (Formerly known as "The Shamrao Vithal Co-operative Bank Limited), under Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 & as amended by The Enforcement of Security Interest and Recovery of Debts Laws (Amdt.) Act, 2012 (1 of 2013) dt. 3.1.2013 and as amended by the Enforcement of Security Interest and Recovery of Debts Laws and Miscellaneous Provisions Amendment Act 2016 (44 of 2016) and further amended by The Security Interest (Enforcement) (Amendment) Rules, 2018 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice under Section 13 (2) of the said Act calling upon the following Borrowers/Mortgagors/Guarantors to repay the amount mentioned in the Notice as mentioned below with future contractual interest, incidental expenses, cost, charges etc within 60 days from the date of receipt of the said notice.

The borrowers/mortgagors/guarantors mentioned below having failed to repay the amount, notice is hereby given to the borrowers/ mortgagors/guarantors mentioned below in particular and to the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on her under Section 13 (4) of the said Act read with the Rule 8 of the said Rules on 24th November, 2021. The borrowers/mortgagors/guarantors mentioned below in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of SVC Co-operative Bank Ltd., for an amount given below as on 31.10.2021 plus interest at the contractual rate and expenses, costs & charges incurred/to be incurred from 01.11.2021 onwards until the date of payment. The Borrower's/Guarantor's/Mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Table with 4 columns: Sr. No, Name and Address of the Borrower(s)/Mortgagor(s)/Guarantor(s), Demand Notice date and amount, Description of the Property/Secured assets. Contains 4 detailed entries regarding property possession notices.

Place : Pune Date : 24.11.2021 AUTHORISED OFFICER



सेंट्रल बँक ऑफ इंडिया
Central Bank of India

REGIONAL OFFICE
AT M.G. Road, Pune

POSSESSION NOTICE
(See Rule 8 (1) For Movable / Immovable Property)

Whereas, the undersigned being the Authorized Officers of Central Bank of India, a body corporate, constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act 1970 having its Head Office at Chandramukhi, Nariman Point Mumbai and Regional Office AT M.G. Road, Pune under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(2) read with rule 3 of Security Interest (Enforcement) Rules, 2002, issued Calling upon the Borrower and Guarantors to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice & interest thereon. The borrower (s) having failed to repay the amount, notice is hereby given to the Borrower(s) and the Public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act with the Rule No.8 of the said Rules.

Sr. No.	Name Of Borrower/ Guarantor	Property Owner & Description Of The Properties	Date Of Demand Notice & Amount Outstanding	Date Of Possession
1.	Borrower : Mr. Amit Prabhakar Yewale, Branch : Dhayari	Owner of House/property : Mr. Amit Prabhakar Yewale Details of property : Residential flat constructed on land admeasuring 00 Hectre 63 Ares bearing Gat No. 2372 (Old Gat No. 3843) situated within local limits of village Chakan, Tal. Khed, Dist. Pune. Details of flat : Area admeasuring 57.15 sq. mtrs. carpet along with adjoining terrace 6.22 sq. mtrs. Flat No. 401, 4th Floor, Wing A, 1st building, Sanvi Heights, Gat No. 2372 (Old Gat No. 3843), village Chakan, Tal-Khed, Dist-Pune. Boundaries : North : By Gat No. 3844 old, South : By Ambethan Road, East : By Gat No. 3839, West : By Gat No. 3844 old	05.08.2021 for Rs. 27,80,117 plus interest and other charges from 05.08.2021	23.11.2021
2.	Borrower : Mr. Sayyed Afsar Ibrahim Branch : Rasta Peth	Owner of property : Mr. Sayyed Afsar Ibrahim and Mr. Sallauddin Yakub Shaikh. Details of property : All that piece and parcel of land properties, lying and being situated at, Gat No. 58, and 59, admeasuring H 00=84 Ares, and H00=30 Ares respectively at village Kanhe, Ta. Maval, Dist. Pune, together with all the appurtenances thereto, along with the standing construction as on today. Boundaries : North : By Gat No. 57, South : By Odra, East : By Mumbai-Pune Road, West : By Gat No.59 and 59	04.07.2021 for Rs. 1,34,68,446/- plus interest and other charges from 04.07.2021	26.11.2021
3.	Borrower : Mr. Vishwajeet Vikramsinh More, Mrs. Hemlata Vikramsinh More Branch : Tilak Road	Owner House/property : Hemlata Vikramsinh More. Details of property : Residential flat constructed property bearing SN 344/1/4 at Dhankawadi, Pune-411043. Details of flat : Saleable built up Area admeasuring 77329 Sq.ft. Flat No. 486/10 1st Floor, Dhananjay co-operative housing society, S.N. 344/1/4 Behind Mahadik Girls Hostel, Dhambur chowk, Near Trimurti Chowk, Near PICT College, Dhankawadi, Pune 411043 Boundaries : North : By Commian Road, South : By property of Rangrao Yashwant Mahadik, East : By S.N. 344/1, West : By Land of Mr. Bapusahab Shankarrao Borage	08.07.2021 for Rs. 9,92,131/- plus interest and other charges from 08.07.2021	25.11.2021

The borrower/s is hereby informed to contact the authorized officer, Central Bank of India and to take into possession/custody the articles listed here in above, within 30 days of the publication of this notice. In default of the borrower/s to take the possession within the stipulate period, the authorized officer, Central Bank of India reserve the right to deal and dispose of the articles following due procedure.
The borrower/s/Guarantors attention is invited to provisions of sub-section (8) of section 13 of the act, in respect of time available, to redeem the secured asset.
Date : 26.11.2021
Place : Pune
Authorized Officer
Central Bank of India



HOUSING DEVELOPMENT FINANCE CORPORATION LTD

Pune Office: HDFC Ltd, Office No. 1 to 8, Sixth Floor, Godrej Ternia C, Wing B, Wakdedwadi, Shivajinagar, Pune 411005.
Tel : 020 25505000 | CIN : L70100MH1977PLC019916 Website: www.hdfc.com

POSSESSION NOTICE

Whereas the Authorized Officer of Housing Development Finance Corporation Limited, under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices under Section 13 (2) of the said Act, calling upon the following borrower(s)/ Legal Heir(s) and Legal Representative(s) to pay the amounts mentioned against their respective names together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of the said Notice(s), incidental expenses, costs, charges etc till the date of payment and /or realization.

Sr. No.	Name of Borrower (s) / Legal Heir(s) and Legal Representative(s)	Outstanding Dues	Date of Demand Notice	Date of Possession	Description of Immovable Property (ies) / Secured Asset (s)
1.	Mrs. Adhav Sushma Sagar and Mr. Adhav Sagar Asharu	Rs. 9,67,183/- as on 31st May 2021*	20th July 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 213, Second Floor, Xrbia Ambi, Building No. A-6, Gat No. 36, 37, 39, 40 and 339, Ambi, Maval, Pune.
2.	Mrs. Sonawane Mary Pramod and Mr. Sonawane Pramod Satwaji	Rs. 17,43,235/- as on 31st May 2021*	20th July 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 514, Fifth Floor, Building No. A-9, Xrbia Ambi, Gat No. 36, 37, 39, 40 and 339, Ambi, Maval, Pune.
3.	Mr. Jadhav Kishor Vaman and Ms. Jadhav Manisha Kishor	Rs. 8,94,745/- as on 30th June 2021*	18th August 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 502, Fifth Floor, Xrbia Abode Building D2, Jambhul, Maval, Pune.
4.	Mr. Patil Ranjeet Jaysing and Ms. Patil Anurta Ranjeet	Rs. 10,58,712/- as on 30th June 2021*	18th August 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 120, First Floor, Xrbia Abode, Building B2, Gat No. 240, Jambhul, Maval, Pune.
5.	Mr. Lal Devi Juwari	Rs. 7,74,058/- as on 31st May 2021*	20th July 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 209, Second Floor, Xrbia Abode, Wing-D2, Gat No. 240, Jambhul, Mumbai Pune Highway, before Vision City, Maval, Pune.
6.	A. Ms. Pathare Radha Dilip (Co-Borrower & Mother) B. And other known and unknown Legal Heir(s), Legal Representative(s), Successors and Assigns of Mr. Pathare Vishal Dilip (Borrower) (Since Deceased)	Rs. 26,28,886/- as on 31st July 2021*	18th August 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 14, First Floor, Elite Green Acres, Building No. A, Gat No. 405, Jambhul Gaon, Maval, Pune along with adjacent open balcony admeasuring 30.13 sq. ft. (2.90 sq. mtr.) or thereabouts and covered car parking space No. 07 admeasuring 129.16 sq. ft. (12 sq. mtr.) or thereabouts.
7.	Mr. Jagadeesan Ananth Kumar and Ms. Ponsingh Shyamala	Rs. 80,23,027/- as on 31st May 2021*	20th July 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 202, Second Floor, Kunal Aspire, D-Wing, Vibhag No. 58679, Survey No. 49(2)Part, 49(3)+4+5+6 and Survey No. 50(1)Part, 50(5)+1Part + 2(1)Part + 3Part, 50(6)1, 50(6)2, Balwad, Pune along with the attached open terrace admeasuring carpet area 221.31 sq. ft. (20.56 sq. mtr.) or thereabouts.
8.	Mr. Alhat Nitin Chintaman and Ms. Alhat Jaya Nitin	Rs. 8,19,699/- as on 30th June 2021*	18th August 2021	22nd Nov. 2021 (Symbolic)**	Flat-706, Seventh Floor, Xrbia Eiffel City, Wing-C3, Gat Nos. 15272, 1447, 1448, 1450(1), 1526, 1450(2), 1451, 1438, 1467, 1470, 1474, 1440, 1468, 1465, 1466, 1545, 1449, 1550, 1527(1), 1527(3), 1479, 1445, 1464, 1441, 1549, 1540, 1469, 1463, 1462, 1537, 1454, 1535, 1534, 1446, 1477, 1443, 1458, 1455, 1459, 1461, 1478, 1525, Chakan, Pune.
9.	Mr. Chavhan Santosh Akaram and Ms. Patil Priyanka Shamarao	Rs. 19,34,301/- as on 31st May 2021*	20th July 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 1111, Eleventh Floor, C1 Building, Xrbia Eiffel City, Chakan, Pune.
10.	Mr. Vishwakarma Ambarhadur Shitaldin	Rs. 10,98,113/- as on 31st May 2021*	20th July 2021	22nd Nov. 2021 (Symbolic)**	Flat No.-205, Second Floor, Xrbia Eiffel City, Wing C2, Chakan, Pune.
11.	Mrs. Labade Swati Kalish and Mr. Labade Kalish Bansalil	Rs. 80,35,896/- as on 31st May 2021*	20th July 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 701, Seventh Floor, Building A, Aureale, Survey No. 76, Hissa No. 3+2b+2a (Part), Pimple Saudagar, Pimpri Chinchwad, along with attached terrace admeasuring carpet area 179.11 sq. ft. (16.64 sq. mtr.) or thereabouts. Top terrace admeasuring carpet area 754.98 sq. ft. (70.14 sq. mtr.) or thereabouts together with the exclusive right to use the covered car parking space 1 situated on ground adjoining to the said building 'A'.
12.	Mr. Jaiswal Satish Kishorlal and Ms. Jaiswal Monika Satish	Rs. 64,94,421/- as on 31st May 2021*	20th July 2021	22nd Nov. 2021 (Symbolic)**	Flat No. 506, Fifth Floor, C-Wing, Western Hill, Survey No. 451, Sus, Pune together with attached terrace admeasuring carpet area 863.38 sq. ft. (80.21 sq. mtr.) or thereabouts and one covered car parking space admeasuring 125 sq. ft. (11.61 sq. mtr.) or thereabouts.
13.	A. Ms. Thorat Pramila Ram (Co-Borrower & Mother) B. And other known and unknown Legal Heir(s), Legal Representative(s), Successors and Assigns of Mr. Thorat Michael Ram (Borrower) (Since Deceased)	Rs. 20,44,242/- as on 28th Feb. 2021*	19th April 2021	23rd Nov. 2021 (Symbolic)**	Flat No. A7-601, Sixth Floor, Wing A-7, Ashwanya Hamara Phase-I, Vibhag No. 1419, Gat No. 94, Chikhli, Pune - 411062 along with the exclusive terrace area and enclosed balcony area.
14.	Mr. Shingate Sachin Ramchandra and Ms. Shingate Shubhangi Sachin	Rs. 21,07,515/- as on 30th June 2021*	18th August 2021	23rd Nov. 2021 (Symbolic)**	Flat No. 05, Sahi Puram, Wing-B, Plot No. 114, Sector No. 16, Pimpri, Chinchwad, Pune.
15.	Mr. Puntambekar Kiran Bhagwan and Ms. Puntambekar Vrudha Kiran	Rs. 7,86,517/- as on 30th June 2021*	18th August 2021	23rd Nov. 2021 (Symbolic)**	Flat No. 3, First Floor, Pralimbashree Co. Op. Hsg. Soc. Ltd, CTS No. 204, Shukrawar Peth, Pune along with attached terrace admeasuring area 150 sq. ft. (13.93 sq. mtr.) or thereabouts.
16.	Mr. Gaikwad Sanjay Mahadeo	Rs. 4,99,181/- as on 30th June 2021*	18th August 2021	23rd Nov. 2021 (Symbolic)**	Flat No. 12, Sai Ganesh Park Apartment Condominium, Wing B, Part-I, S. No. 294/6, 294/7, 294/8, Vibhag No. 2, Keshav Nagar, Chinchwad, Pune.
17.	Mr. Zadbuke Siddheshwar Mahadeo and Ms. Zadbuke Shanvi Siddheshwar	Rs. 25,13,038/- as on 28th Feb. 2021*	19th April 2021	24th Nov. 2021 (Symbolic)**	Flat No. 6, First Floor, Building No. B3, Damodar Vihar, Plot No. 5, Survey No. 94/4+1+2+3+4+5 and 10(1), Hingne Khurd, Pune - 411037.
18.	Mr. Rao Balninsi Rajadansingh and Ms. Rao Balninsi Balwant Singh	Rs. 29,46,755/- as on 31st May 2021*	20th July 2021	24th Nov. 2021 (Symbolic)**	Flat No. 01, First Floor, Laxminagar Apartment, Laxmi Apartment, Wing B, Survey No. 20(7/1), Dharoni, Pune along with Open terrace admeasuring 130 sq. ft. (12.08 sq. mtr.) or thereabouts.
19.	Mr. Ghodke Sachin and Ms. Ghodke Bhagyashri Sachin	Rs. 25,85,517/- as on 30th June 2021*	18th August 2021	25th Nov. 2021 (Symbolic)**	Flat No. 104, First Floor, Hill View, Radheshwari Co. Op. Ho. Soc. Ltd., Plot No. 59, New Gat No. 848-854 (Bearing Old Gat No. 850-855), Wagholi, Pune, along with dry balcony admeasuring area 27 sq. ft. (2.50 sq. mtr.) or thereabouts and terrace admeasuring 33 sq. ft. (3.06 sq. mtr.) or thereabouts.
20.	Mr. Prasad Vikash and Ms. Sinha Rakhi	Rs. 25,30,069/- as on 30th June 2021*	18th August 2021	25th Nov. 2021 (Physical as per borrowers consent)**	Flat No. 208, Second Floor, Pristine City, Phase - 1, Wing A, Gat No. 157, Bakori, Wagholi, Pune together with adjacent terrace admeasuring 66 sq. ft. (6.13 sq. mtr.) or thereabouts.
21.	Mr. Rana Indrajit and Ms. Rana Archana Indrajit	Rs. 87,41,457/- as on 31st May 2021*	20th July 2021	25th Nov. 2021 (Symbolic)**	Lane E-Twin Bungalow No. T-11, Ivy Villas, Gat No. 690-710, Wagholi, Pune along with attached terrace admeasuring 192 sq. ft. (17.84 sq. mtr.) or thereabouts, semi covered area admeasuring 270 sq. ft. (25.06 sq. mtr.) or thereabouts, garden space admeasuring 1140 sq. ft. (105.90 sq. mtr.) or thereabouts and top terrace admeasuring 639.48 sq. ft. (59.41 sq. mtr.) or thereabouts.
22.	Mr. Pore Mahesh M and Ms. Pore Pornima Mahesh	Rs. 36,16,380/- as on 30th June 2021*	18th August 2021	26th Nov. 2021 (Symbolic)**	Flat No. 605, Sixth Floor, Three Jewels, Wing D, Kondhwa Budruk, Pune together with exclusive right to use attached terrace admeasuring 59 sq. ft. (5.48 sq. mtr.) or thereabouts, together with exclusive right to use one open car parking.
23.	Mr. Shaikh Amir Ahmed Alatabx	Rs. 57,12,687/- as on 31st May 2021*	20th July 2021	26th Nov. 2021 (Symbolic)**	Flat No. 1204, 12th Floor, Solitaire, Wing A, Survey No.11, Hissa No. 9+14A2, Kondhwa, Pune along with attached terrace admeasuring 53.69 sq. ft. (4.98 sq.mtr.) or thereabouts.
24.	Mr. Chougule Jagannath K and Ms. Chougule Nita Jagannath	Rs. 18,16,439/- as on 30th June 2021*	18th August 2021	26th Nov. 2021 (Symbolic)**	Flat No. 1022, 12th Floor, A. R. V. Imperia, Wing No. C, Vibhag No. 27.1, Survey Nos. 6(3)1, 4(1)B, 6(4)2, 6(3)2, 6(2)2, 6(4)1, Pssd, Pune along with enclosed balcony carpet area admeasuring 71.36 sq. ft. (6.63 sq. mtr.) or thereabouts. Dry Balcony carpet area admeasuring 35.73 sq. ft. (3.32 sq. mtr.) or thereabouts and exclusive right to use adjacent terrace admeasuring 79.97 sq. ft. (7.43 sq. mtr.) or thereabouts.
25.	Mrs. Borale Kavita Sushri and Mr. Borale Sushri Shivaji	Rs. 16,05,279/- as on 30th June 2021*	18th August 2021	26th Nov. 2021 (Symbolic)**	AS-704, Seventh Floor, Apsla ghar Uralkanchan, Wing-AE, Gat No. 751, 752, Pune along with attached terrace carpet area admeasuring 43 sq. ft. (3.99 sq. mtr.) or thereabouts, One Open Car parking admeasuring 96.87 sq. ft. (8.9 sq. mtr.) or thereabouts and one scooter parking admeasuring 21.52 sq. ft. (2 sq. mtr.) or thereabouts.
26.	Mrs. Tilekar Ashwini Rajiv and Mr. Tilekar Rajiv Madhukar	Rs. 16,18,505/- as on 30th June 2021*	18th August 2021	26th Nov. 2021 (Symbolic)**	Flat No. AS-703, Seventh Floor, Apsla ghar Uralkanchan (Shindwale Lakeside) Wing-A5, Gat No. 751, 752, Shindwale, Pune along with exclusive right to use the adjacent terrace admeasuring carpet area 43 sq. ft. (3.99 sq. mtr.) or thereabouts and exclusive right to use one covered car parking admeasuring 96.87 sq. ft. (8.9 sq. mtr.) or thereabouts.

*with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and /or realization.
However, since the borrower/s / Legal Heir(s) and Legal Representative(s) mentioned hereinabove have failed to repay the amounts due, notice is hereby given to the borrower/s / Legal Heir(s) and Legal Representative(s) mentioned hereinabove to take the possession of the said property (ies) / secured asset(s) as mentioned in the notice within 60 days from the date of receipt of the said notice & interest thereon. In default of the borrower/s to take the possession within the stipulate period, the authorized officer, HDFC has taken possession of the said property (ies) / secured asset(s) as mentioned in the notice within 60 days from the date of receipt of the said notice & interest thereon. The borrower/s / Legal Heir(s) and Legal Representative(s) mentioned hereinabove are hereby cautioned not to deal with the aforesaid Immoveable Property(ies) / Secured Asset(s) and any dealings with the said Immoveable Property(ies) / Secured Asset(s) will be subject to the mortgage of Housing Development Finance Corporation Ltd. Borrower(s) / Legal Heir(s) / Legal Representative(s) attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured asset/s. Copy of the Panchnama document and inventory made (if applicable) are available with the undersigned, and the said Borrower(s) / Legal Heir(s) / Legal Representative(s) / are requested to collect the respective copy from the undersigned on any working day during normal office hours.
Place : Pune
Date : 27th November, 2021
For Housing Development Finance Corporation Ltd.
Sd/-
Regd. Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020. **Authorized Officer**



AXIS BANK LTD.

Branch Address :- Sterling Plaza, Ground Floor, Opp. Sai Petrol Pump, J.M. Road, Pune - 411004
Registered Office :- 'Trishul', 3rd Floor, Opp Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006.

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FINANCIAL EXPRESS

Whereas the undersigned being the Authorized Officer of Axis Bank Ltd. Pune under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (herein after referred as "said Act") & in exercise of powers conferred under Section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices on the dates mentioned below, under Section 13(2) of the said Act, under calling upon the concerned Borrowers / Guarantors / Mortgagees, as per details given below, to repay the amounts mentioned in the respective Notices within 60 days from the date of the receipt of the respective notice. The Concerned Borrowers / Guarantors / Mortgagees having failed to repay the respective due amounts, notices are hereby given to the concerned Borrowers / Guarantors / Mortgagees, in particular and the public in general that the undersigned has taken **Symbolic Possession** of the properties described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 6 & 8 of the Security Interest(Enforcement) Rules, 2002 on the dates mentioned below. The Concerned Borrowers / Co-Borrowers / Guarantors / Mortgagees, in particular and the public in general are hereby cautioned not to deal with the concerned properties and any dealing with the said properties will be subject to the charge of **Axis Bank Ltd., Pune** for the amounts mentioned below.
The Borrower's attention is invited to provisions of sub - section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Sr. No.	Name & Address of Borrowers / Co-Borrowers / Guarantors / Mortgagees	Outstanding Amount (Rs.)
1.	Rupesh Dashrath Atik, Mangal Dashrath Atik, Flat No. D-7, Manik Baugh, Ganesh Park, Pune - 411051. Also At- Ajp Anpatwadi, Near Old Water Tank, Tq. Koregaon, Dist. Satara-415525. Also At- Flat No. 14, Lotus Building, Wing-A, Building No. A-3, Yewalewadi, Tq. Haveli, Dist. Pune-411048. Date of Demand Notice : 18/05/2021	Rs.28,14,881/- (Rupees Twenty Eight Lakh Fourteen Thousand Eight Hundred Eighty One Only) as on 07/05/2021 together with further contractual rate of interest thereon till the date of payment Date of Possession: 23/11/2021
	Description of Immovable Property : All that part and parcel of Flat No. 14 admeasuring carpet area 645.00 Sq. Ft. On 4th Floor, Wing-A, Building No. A-3 known as "LOTUS" Apartment constructed on Survey No. 3/1/1/2 to 3/1/1/4 & 3/1/1/7 situated at Yewalewadi, Tq. Haveli, Dist. Pune, within the limits of Panchayat Samiti Haveli, and & Zilha Parishad Pune Bounded as per revenue record	
2.	Rupesh Dashrath Atik, Mangal Dashrath Atik, Flat No. D-7, Manik Baugh, Ganesh Park, Pune - 411051. Also At- Flat No. 13, Lotus Building, Wing-A, Building No. A-3, Yewalewadi, Tq. Haveli, Dist. Pune-411048. Date of Demand Notice : 25/06/2021	Rs.28,13,877/- (Rupees Twenty Eight Lakh Thirteen Thousand Eight Hundred Seventy Seven Only) as on 14/06/2021 together with further contractual rate of interest thereon till the date of payment Date of Possession: 23/11/2021
	Description of Immovable Property : All that part and parcel of Flat No. 13 admeasuring carpet area 61.24 Sq. Ft. On 4th Floor, Wing-A, Building No. A-3 known as "LOTUS" Apartment constructed on Survey No. 3/1/1/2 to 3/1/1/4 & 3/1/1/7 situated at Yewalewadi, Tq. Haveli, Dist. Pune, within the limits of Panchayat Samiti Haveli, and & Zilha Parishad Pune Bounded as per revenue record	
3.	Laxman Jangid, Babli Laxman Jangid, 1 & 2 Above R/A- H No. 109/5, Dhayeshwar Pratininar Store, Shivaji Chowk, Kondhwa, Pune - 411048. Both Also at- Flat No. D - 1201, 12th Floor, Building No. 2, Wing D, "The Leaf", Survey No. 35, Yewalewadi, Taluka Haveli, District Pune. Date of Demand Notice : 07/05/2021	Rs.42,63,062/- (Rupees Forty Two Lakh Sixty Three Thousand Sixty Two Only) as on 16/04/2021 (including interest applied till 16/04/2021 only) plus further interest (at contractual rate of interest) from 16/04/2021 thereon till the date of repayment of total dues Date of Possession: 23/11/2021
	Description of Immovable Property : All that piece and parcel of Flat No. D - 1201, area admeasuring about 52.71 Sq. Mtrs. (Carpet Area) along with washing area, including balconies admeasuring about carpet area of 9.32 Sq. Mtrs. and adjoining Terrace admeasuring about 7.08 Sq. Mtrs. on the 12th Floor with covered Car Parking No. 64 admeasuring about 9.93 Sq. Mtrs. in Building No. 2, Wing D, in the project known as "The Leaf", constructed on land bearing Survey No. 35, situated at village Yewalewadi, Taluka Haveli, District Pune, owned by Mr. Laxman Jangid & Mrs. Babli Laxman Jangid.	
4.	Pooja Rajendra Lagad, Rajendra Narayan Lagad, Flat No. 6-A, Unit Complex, 321, Shanwar Peth, Near Rasol Daining Hall, Pune 411030. Also At- Flat No. 5, on 2nd Floor, building A3, Wing B, in Building known as "Lotus" Yewalewadi Taluka Haveli, Dist. Pune. Date of Demand Notice : 18/05/2021	Rs.25,16,020/- (Rupees Twenty Five Lakh Sixteen Thousand Twenty Only) as on 07/05/2021 together with further contractual rate of interest thereon till the date of payment Date of Possession: 23/11/2021
	Description of Immovable Property : All that part and parcel of Flat No. 5, on 2nd Floor, adm. Area 645 Sq. Ft. in building A3, Wing B, in Building known as "Lotus" constructed on Survey No. 3/1/1/2 to Survey No. 3/1/1/4 and Survey No. 3/1/1/7 Situated at Yewalewadi Taluka Haveli, Dist. Pune. And within the limit of Sub-registrar Haveli District Pune and same is Bounded as per revenue record.	
5.	Pooja Rajendra Lagad, Rajendra Narayan Lagad, Flat No. 6-A, Unit Complex, 321, Shanwar Peth, Near Rasol Daining Hall, Pune 411030. Also At- Flat No. 12, on 3rd Floor, building A3, Wing B, in Building known as "Lotus" Yewalewadi Taluka Haveli, Dist. Pune. Date of Demand Notice : 18/05/2021	Rs.23,52,168/- (Rupees Twenty Three Lakh Fifty Two Thousand One Hundred Sixty Eight Only) as on 07/05/2021 together with further contractual rate of interest thereon till the date of payment Date of Possession: 23/11/2021
	Description of Immovable Property : All that part and parcel of Flat No. 12, on 3rd Floor, adm. Area 645 Sq. Ft. in building A3, Wing B, in Building known as "Lotus" constructed on Survey No. 3/1/1/2 to Survey No. 3/1/1/4 and Survey No. 3/1/1/7 Situated at Yewalewadi Taluka Haveli, Dist. Pune. And within the limit of Sub-registrar Haveli District Pune and same is Bounded as per revenue record.	
6.	Pooja Rajendra Lagad, Rajendra Narayan Lagad, Flat No. 6-A, Unit Complex, 321, Shanwar Peth, Near Rasol Daining Hall, Pune 411030. Also At- Flat No. 6, on 2nd Floor, building A3, Wing B, in Building known as "Lotus" Yewalewadi Taluka Haveli, Dist. Pune. Date of Demand Notice : 18/05/2021	Rs.25,16,020/- (Rupees Twenty Five Lakh Sixteen Thousand Twenty Only) as on 07/05/2021 together with further contractual rate of interest thereon till the date of payment Date of Possession: 23/11/2021
	Description of Immovable Property : All that part and parcel of Flat No. 6, on 2nd Floor, adm. Area 659 Sq. Ft. in building A3, Wing B, in Building known as "Lotus" constructed on Survey No. 3/1/1/2 to Survey No. 3/1/1/4 and Survey No. 3/1/1/7 Situated at Yewalewadi Taluka Haveli, Dist. Pune. And within the limit of Sub-registrar Haveli District Pune and same is Bounded as per revenue record.	
7.	Sachin Suresh Amrutkar, Sanjivani Sachin Amrutkar, Swayam Enterprises, Flat No. 11, Ankur Apt. S. No. 127, Behind Shiram Soc., Warje Malwadi, Pune 411058. Also At- Flat No. 1107, A Wing, West Coast Park, S. No. 4/1/2, Shivane, Pune. 411023. Date of Demand Notice : 10/05/2021	Rs.40,35,707/- (Rupees Forty Lakh Thirty Five Thousand Seven Hundred Seven Only) as on 27/04/2021 together with further contractual rate of interest thereon till the date of payment Date of Possession: 23/11/2021
	Description of Immovable Property : All the piece and parcel of Flat No. 1107, admeasuring carpet area about 737 Sq. Ft. i.e. 68.47 Sq. Mtrs. i.e. saleable built up area about 958 Sq. Ft. i.e. 89 Sq. Mtrs (subject to fluctuation not more than 3%), on 11th floor in building A and terrace adjoining to Flat No. 1107, admeasuring 109 Sq. Ft. i.e. 10.13 Sq. Mtrs., in the project or building known as WEST COAST PARK constructed on S. No. 4/1/2 (P), 4/2/1, 4/2/2, 4/3/1, 4/3/2, 4/4/1, & 9/1/2 situated at Shivane, Pune.	
8.	Vasim Balurgi, Yasira Balurgi, Janata Vasahat, Nr. Anand Math, Parvati Payatha, Pune 411009. Also at Flat No. A - 203, Classic Exotica Phase I, S.No. 51/1/1/A, Nr. Satyanand Hospital, Next to Yes Bank, Kondhwa Kh., Pune 411048 Date of Demand Notice : 25/06/2021	Rs.30,98,047/- (Rupees Thirty Lakh Ninety Eight Thousand Fourty Seven Only) as on 22/06/2021 (this amount includes interest applied till 22/06/2021 only) & together with further contractual rate of interest from 23/06/2021 thereon till the date of payment Date of Possession: 23/11/2021
	Description of Immovable Property : All the piece and parcel of Residential unit/flat No. A - 203, on the Second floor, admeasuring area 72.67 Sq.Mtrs. i.e. 782 Sq. Ft. along with adjoining terrace area admeasuring 9.29 Sq. Mtrs. i.e. 100 Sq. Ft. in building No. A and car parking space No. 5, of phase I along with membership herein above mentioned in the society known as CLASSIC EXOTICA CO-OP HOUSING SOCIETY LTD., constructed on the project known as 51/1/1A situated at village Kondhwa Kh., Tal. Haveli, Pune.	
9.	Ravindra Punjabi Ghait, Varsha Saranghar Kanherkar/Varsha Ravindra Ghait, Ganesh Colony, S.No. 49/11, Pokare Bldg., Gananjay Soc., D P Road, Ex Servicemen Colony, Kolhrud, Pune 411038. Also at- Flat No. 1003, 10th floor, Bldg C, ANANDTARAS HARIWARA, Nr. Grampanchayat office/ Shivmandir, Kondhawe Dhawade, S. No. 415, Pune 411023. Date of Demand Notice : 12/07/2021	Rs. 25,03,818/- (Rupees Twenty Five Lakh Three Thousand Eight Hundred Eighty Only) as on 08/01/2021 (this amount includes interest applied till 08/01/2021 only) & together with further contractual rate of interest from 09/01/2021 thereon till the date of payment Date of Possession: 23/11/2021
	Description of Immovable Property : All the piece and parcel of flat/unit No. 1003, situated on 10th floor, having admeasuring carpet area of the flat about 38.15 Sq. Mtrs. i.e. 4	

AAVAS FINANCIERS LIMITED
(Formerly known as Au HOUSING FINANCE LIMITED) (CIN:L65922RJ2011PLCO34297)
Regd. & Corp. Office: 201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur. 302020

Demand Notice Under Section 13(2) of Securitisation Act of 2002

As the Loan Account Became NPA therefore The Authorised Officer (AO) Under section 13 (2) of Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act 2002 had issued 60 day demand notice to the borrower as given in the table. According to the Notice if the Borrower does not deposit the Amount within 60 days, the amount will be recovered from Auction of the security as given below. As the demand Notice send to the borrower/guarantor has not been served, copy of demand notice has also been affixed on the secured assets as given below. Therefore you the borrower is informed to deposit the loan amount along with future interest and recovery expenses within 60 days, otherwise under the provisions of section 13 (4) and 14 of the said Act, the AO is free to take possession of the Security as given below.

Name of the Borrower	Date and Amount of Demand Notice Under Sec. 13(2)	Description of Mortgaged property
Mr. MAHENDRA MANO HAR YADAV Mrs. MONALI MAHENDRA YADAV, Mr. MANO HAR GOVIND YADAV (A/C No.) LNPI/M00313-140006912	24 Nov 2021 Rs. 1216802.41/- 20 Nov 2021	GATT NO. 850, CHIKLI IN THE LIMITS OF PIMPRI CHINCHWAD MUNICIPAL CORPORATION, CHIKLI, HAVELI, PUNE, MAHARASHTRA ADMEASURING 540 Sq. Ft.
Mr. DATTATRAYA B DASE Mrs. JAGARBAI DATTATRAYA DASE, Mr. GOVIND GUNDERAO JAMADAR (A/C No.) LNHD/P00618-190093665	24 Nov 2021 Rs. 1001689/- 20 Nov 2021	S NO 79/21, AYODHYA COLONY, KOKANE NAGAR, PACHPURI CHOWK, RAHATKOLI, KALEWADI, PUNE, MAHARASHTRA ADMEASURING 500 Sq. Ft.
Mr. DEEPAK SHEDGE Mrs. ARCHANA SHEDGE Guarantor : Mr. RAVINDRA SHANKAR KADAM (A/C No.) LNPUN00318-190097864	24 Nov 2021 Rs. 1086479/- 20 Nov 2021	FLAT NO. 204, 2ND FLOOR, "A" WING "SHRI MANUNATH APARTMENT" SR. NO. 61, HISSA NO.1A/8 SITUATED AT VILLAGE AMBEGADON KHURD TAL. HAVELI, DIST. PUNE, MAHARASHTRA ADMEASURING 390 Sq. Ft.

Place : Jaipur Date : 27.11.2021 Authorised Officer Aavas Financiers Limited

THE COSMOS CO-OP. BANK LTD.
(Multistate Scheduled Bank)
Registered Office: 'Cosmos Tower', Plot No. 6, ICS Colony, University Road, Ganeshkhind, Pune - 411 007. Phone No. Pune Office: 020-67085308

Auction Notice for Sale of Hypothecated Vehicle

1. Whereas the borrower **Mr. Vivek A. Aranha**, residing at - 14/3, Near Lal Deoul, Dr. Ambedkar Road, Camp, Pune 411 001, has raised and availed vehicle loan of Rs. 69.00 Lakhs (Rupees Sixty Nine Lacs Only) from the Bank and hypothecated the purchased (as described below) vehicle as a security by executing Hypothecation agreement on 26-03-2013. The said borrower committed default in repayment. Therefore, the recovery action under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and simultaneously by way of referring dispute Arbitration/ Reference / No. 40/2016 us 84 of the Multi-state Co-operative Societies Act, 2002 and secured Award thereunder on 16.01.2017 of Rs.50,34,312.64, with Order from the Arbitrator, to sale the said vehicle and appropriate sale proceeds in the loan account. The said Arbitral Award is put for execution in District Court, Pune being Execution Proceeding No. 1587/2018;

2. And whereas, the said borrower has also, committed criminal wrong, in connection with the quotation of the said vehicle, hence FIR no. 82/2016 is registered against the owner in Lashkar Police station of which investigation is being carried by Economic Offence Wing. In the investigation process, the said vehicle is seized by Police, and given in possession of the Bank as per the permission of the Judicial Magistrate First Class, Cantonment Court, Pune dated 10-10-2019. Further, acting upon application of the Bank, the Judicial Magistrate First Class, Cantonment Court, Pune by its order dated 20-01-2021, allowed to sale the said vehicle as described as follows.

Model	MERCEDEZ BENZ R-350	Vehicle No. MH 12 JS 0003
Chassis No.	WDC2511232A162800	Engine No. 64287241383047

3. Pursuant to the said order, The Cosmos Co-operative Bank has scheduled public auction on 14.12.2021 at 12:30 p.m. at the premises of the Bank i. e. "Cosmos Tower", plot no. 6, ICS Colony, Ganeshkhind Road, Shivajinagar, Pune 411 007 on **AS IS WHERE IS BASIS** for Reserve Price of Rs.14,40,000/- (Rupees Fourteen Lacs Forty Thousand Only).

Terms and Conditions: 1. The Sale / Auction of the above movable property is "As is where is, As is what is and whatever there is basis". 2. Before submitting the tenders the tenderer should satisfy themselves from the undersigned about the rights, title, interest & dues payable by them in respect of the vehicle and later on no objection of any kind shall be entertained in this regard. (Tender forms are available at Office of The Cosmos Co-operative Bank Ltd, "Cosmos Tower", plot no. 6, ICS Colony, Ganeshkhind Road, Shivajinagar, Pune 411 007 (Phone Number - 020-67085308) 3. Tender should reach at above address on or before **14.12.2021** before Sale / Auction Time with earnest money 10% i.e. Rs. 1,44,000/- of the reserve price by way of P.O./D.D. in favour of "The Cosmos Co-operative Bank Ltd." or by way of NEFT/RTGS in favour of "The Cosmos Co-operative Bank Ltd." A/c No. **090370171, NPA Recovery Suspense A/c, IFSC Code - COSB0000090**, University Road Branch, Pune. 4. No offers/Bids/Tenders below reserve price shall be entertained. Interested parties may send/submit their Tender for purchasing the said vehicle in a sealed cover super scribed as "Tender for Purchase of vehicle of Mr. Vivek A Aranha" separately along with earnest money deposit which is refundable, if the offer is not successful. The EMD shall not carry any interest. 5. Applicable GST/duty/additional duty/ transportation/ RTO Expenses for transfer of vehicle/ insurance pertaining to vehicle have to be borne by the buyer only. 6. All statutory/non statutory dues, taxes, GST, TCS, rates, assessments, charges, fee, claims etc. owing to anybody will be the responsibility of the buyer only. 7. The Tenderer may be given an opportunity to enhance their offer amount, after opening the tenders. 8. After confirming the Sale/Auction by the Authorised Officer, the purchaser shall have to pay remaining amount of the final offer amount on or before 15 working days by way of P.O./D.D./RTGS/NEFT Or by way of NEFT/RTGS in favour of "The Cosmos Co-operative Bank Ltd." A/c No. **090370171, NPA Recovery Suspense A/c, IFSC Code - COSB0000090**, University Road Branch, Pune. from the receipt of the confirmation letter, if the remaining amount is not paid within the time prescribed in the confirmation letter, the amount of 10% would be forfeited without giving any notice and the said movable property shall be resold. 9. For an inspection the subject vehicle will be open on all working days up to **10.12.2021** at 11:00 a.m. to 4:00 p.m. at The Cosmos Co-operative Bank Ltd, "Cosmos Tower", plot no. 6, ICS Colony, Ganeshkhind Road, Shivajinagar, Pune 411 007. 10. The Detail Terms & Conditions of the sale will be read at the time & place of the sale. 11. The Bank/ Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.

Date : 27.11.2021 Place : Pune Authorized Officer of the Bank, The Cosmos Co-operative Bank Ltd.

SBI
State Bank of India, Retail Asset Central Processing Centre -I
44/2B, Shankar Sheth Road, Gultekdi, Near Sharada Chambers, Pune - 411037.
Tel: (020) 26308176, EMAIL: racpc.pune@sbi.co.in

DEMAND NOTICE

[Under Section 13 (2) of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002]

Whereas the undersigned being the Authorized Officer of **STATE BANK OF INDIA RACPC-I, PUNE** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 & in exercise of powers conferred under Section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below, under Section 13 (2) of the said Act, calling upon the concerned Borrowers to repay the amounts mentioned in the respective Notices; within 60 days from the date of the respective Notices, as per details given below. For various reasons these notices could not be served on the concerned borrowers Copies of these Notices are available with the undersigned; and the concerned Borrower may, if they so desire, can collect the said copies from the undersigned on any working day during normal office hours.

However, the Notice is hereby given to the concerned Borrowers, wherever necessary, to pay to **STATE BANK OF INDIA**; within 60 days from the date of publication of this Notice the amounts indicated herein below together with further interest at contractual rates, till the date of payment, under the loan / and other agreements and documents executed by the concerned persons. As security for the borrowers' obligations under the said agreements and documents, the following assets have been mortgaged to **STATE BANK OF INDIA**.

S. No.	Name & Address of Borrower/Home Branch/ Loan A/c No./ NPA Date	Date of Demand Notice	Particulars of Mortgage Property	Outstanding Amount
1	Mr. Sham Bandu Mane (Borrower) Mrs. Pratibha Sham Mane (Co-borrower) Flat No-104, 1st Floor, Building No-L, "Sun Universe", Survey No. 51/1/3, 51/1/4 to 20 Narhe, Taluka - Haveli, District - Pune - 411041. Home Branch - PBB Wanowrie A/C No. 36230614795 MC-SBI HL MAXGAIN FEST OFF NPA Date-28/08/2021.	16.10.2021	All that piece and parcel of property bearing Flat No-104 situated on First Floor, of the Building No-'L' admeasuring Carpet area 71.25 sq. mtrs. i.e. built-up area admeasuring 92.62 sq. mtrs. along with terrace admeasuring carpet area 12.35 sq. mtrs. i.e. built-up admeasuring 16.07 sq. mtrs. + One Open Car Parking, Styled "SUN UNIVERSE", Land bearing Survey No.51/1/3/1, 51/1/4 to 20, Mouje Narhe, Taluka-Haveli, District-Pune, and within the local limits of Pune Municipal Corporation, and bounded as per Schedule of Agreement to sale dated 02/05/2016.	Rs.43,34,135/- (Rupees. Forty Three Lakhs Thirty Four Thousand One Hundred and Thirty Five only) as on 16/10/2021. Plus Future interest cost, charges etc.
2	Mr. Himanshu Kumar (Borrower) Mrs. Kiran Kumari (Co-borrower) Flat No-612, 6th Floor, Building No-D, "The Village", S No.288, Hissa No.1+2/2, Lohagaon, Taluka - Haveli, District-Pune - 411047. Home Branch - Erandwana A/C No. 32390344302 SBIHL Maxgain A/C No. 32395417028 Surksha NPA Date-27/08/2021.	16.10.2021	All that piece and parcel of property bearing Flat No-612, admeasuring Carpet area 40.69 sq. mtrs. on Sixth Floor, of the Building No. 'D', in the Project known as "THE VILLAGE", Land bearing Survey No.288, Hissa No.1+2/2, Mouje Lohagaon, Taluka-Haveli, District-Pune, and bounded as per Schedule of Agreement to sale dated 18/04/2012.	Rs.11,58,925/- (Rupees. Eleven Lakh Fifty Eight Thousand Nine Hundred and Twenty Five only) as on 14.10.2021. Plus Future interest cost, charges etc.

If the concerned Borrowers shall fail to make payment to **STATE BANK OF INDIA** as aforesaid, then the STATE BANK OF INDIA shall proceed against the above secured assets under Section 13 (4) of the Act and the applicable Rules entirely at the risks of the concerned Borrower to the costs and consequences.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of Act, in respect of time available to redeem the secured assets.

The concerned Borrower are prohibited by the SARFAESI Act to transfer the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of the **STATE BANK OF INDIA**. Any contravention of the provisions of the SARFAESI Act will render the borrowers responsible for the offence liable to punishment and / or penalty in accordance with the SARFAESI Act.

Date : 27.11.2021 Place : Pune
Sd/- Authorised Officer STATE BANK OF INDIA, (RACPC - I) Pune

MOVE ahead with EXPRESS Careers
Every Monday & Thursday in **The Indian EXPRESS**, FINANCIAL EXPRESS & **LOKSATTA**
For Advtg. details contact: **67241000**

SVC CO-OPERATIVE BANK LTD.
(Multi-State Scheduled Bank)
Head Office : SVC Tower, Jawaharlal Nehru Road, Vakola, Santacruz (e), Mumbai 400 055 TEL: 022-7199999/ 7199997/71999970
Regional Office : 303, Third Floor, Chintamani Pride, Near City Pride Theater, Kothrud, Pune-411038 TEL: 8237006071/6073/6074/8237046072

POSSESSION NOTICE

Whereas the undersigned being the Authorised Officer of **SVC Co-operative Bank Ltd.**, under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & as amended by the Enforcement of Security Interest and Recovery of Debts Laws (Amdt.) Act, 2012 (1 of 2013) dt. 3.1.2013 and as amended by The Enforcement of Security Interest and Recovery of Debts Laws and Miscellaneous Provisions (Amdt.) Act, 2016 (44 of 2016) and further amended by The Security Interest (Enforcement) (Amendment) Rules, 2018 and in exercise of powers conferred under Section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued **Demand Notice dated 08.09.2021** under Section 13 (2) of the said Act calling upon the **borrowers/ mortgagors/ guarantors (1) M/s Wisdom Pharmaceuticals**, Office No. 301, 3rd Floor, Amit Shreephal Ghole Road, Shivajinagar, CTS No. 1187, Pune 411 005 and Office No. 4 First floor, Saraswati Apartment, CTS no. 1170/9, Jungli Maharaj Road, Shivajinagar, Pune 411 005 (2) **Mr. Abhimanyu Arun Suryawanshi**, Flat No. 301, Laurel Building, Nyati Environ Housing Society, Dharoni, Pune 411 015 (3) **Mr. Vikas Jagannath Adhav**, Ram Nagar, S. no. 37/2, Plot no. 42, Vadgaon Sheri, Pune 411 014 (4) **Mr. Jagannath Narayan Adhav**, Ram Nagar, S. no. 37/2, Plot no. 42, Vadgaon Sheri, Pune 411 014 (5) **Mr. Arun Namev Suryawanshi**, S. no. 26/68 Near Nikam School, Sangamwadi, Pune 411 006 and S. no. 263/69 old S. no. 26/62, Yerawada, Pune 411 006 and S. no. 63 B/3, Yerawada, Pune 411 006 to repay the amount mentioned in the said Notice being **Rs. 3,01,73,897.66 (Rupees Three Crore One Lac Seventy Three Thousand Eight Hundred and Ninety Seven Paise Sixty Six Only)** as on **31.08.2021 plus interest at contractual rates and expenses incurred from 01.09.2021 onwards until the date of payment**, within 60 days from the date of receipt of the said Notice.

The borrower and others mentioned hereinabove having failed to repay the amount, notice is hereby given to the borrower and others mentioned hereinabove in particular and to the public in general that the undersigned has taken **symbolic possession** of the property described herein below in exercise of powers conferred on her under Section 13 (4) of the said Act read with the Rule 8 of the said Rules on this **25th November, 2021**.

The borrower and the others mentioned hereinabove in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **SVC Co-operative Bank Ltd.**, for an amount of **Rs.3,07,22,369.66 (Rupees Three Crore Seven Lac Twenty Two Thousand Three Hundred Sixty Nine and Paise Sixty Six Only)** as on **31.10.2021 plus interest at the contractual rate and expenses, costs and charges incurred to be incurred from 01.11.2021 onwards until the date of payment**.

The Borrower's/Guarantor's/Mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	DESCRIPTION OF THE PROPERTY
1.	All that piece and parcel of the property being Plot No. 42 out of Survey No. 37 Hissa No. 2 admeasuring 116.25 Sq. Mt. (As per Registration Certificate admeasuring 110.50 Sq. Mt.) and construction thereon admeasuring 83.78 Sq. Mt. situated in Village Vadgaon Sheri, Taluka - Haveli, District- Pune and also within the jurisdiction of Sub Registrar Haveli and within the local limits of Pune Municipal Corporation, Pune and bounded as under:- On or Towards East: land owned by Mr. Dhavate from Plot No. 42, On or Towards South: By 5 mt. Road, On or Towards West: By land owned by Mrs. Patil on Plot No. 40, On or Towards North: By land owned by Mrs. Patil on Plot No. 40.
2.	All that piece and parcel of the property bearing New Survey No. 263/6 (Old Survey No. 26/62) admeasuring 00 H 1 R (As per regularization certificate 101.44 Sq. Mt.) and construction thereon admeasuring 72.61 Sq. Mt. situated in Village Yerawada, Taluka - Haveli, District - Pune and also within jurisdiction of Sub Registrar Haveli and within the local limits of Pune Municipal Corporation, Pune.
3.	All that piece and parcel of the property bearing Survey No. 63B/3 admeasuring 1089 Sq. ft. (as per regularization certificate 100 Sq. Mt) and construction thereon admeasuring 71.54 Sq. Mt. situated in Village Yerawada, Taluka - Haveli, District- Pune and also within jurisdiction of Sub Registrar Haveli and within the local limits of Pune Municipal Corporation, Pune.

Place: Pune Date: 25.11.2021 (Authorised Officer)

LOSS OF SHARE CERTIFICATE - PUBLIC NOTICE

Notice is hereby given that the below mentioned equity share certificate of Venky's (India) Limited are lost / misplaced and that We 1) Mr. Dilip Namdeo Jadhav, 2) Meghana Dilip Jadhav, 3) Yogesh Dilip Jadhav. Holder/ purchaser of the said equity shares have applied to Venky's (India) Limited for issuing duplicate share certificate regarding the shares held by us.

Any person who has a claim / objection for issue of such duplicate share certificate should lodge the same with Venky's (India) Limited at their registered office at "Venkateshwara House", S. No. 114/A/2, Pune - Sinhagad Road, Pune - 411030 **within 21 days** from the date of the advertisement, else Venky's (India) Limited will issue the said duplicate share certificate.

Folio No.	Certificate No.	Distinctive Nos.	Shares
0017417	148714	From 8963065 to 8963097	33

(Name of the share Holders)
Dilip Namdeo Jadhav
Meghana Dilip Jadhav, Yogesh Dilip Jadhav

Place: Akluj

Date: 27.11.2021

WESTERN INDIA FLORICULTURE ASSOCIATION

201/204 Century Arcade, Narangji Baug Road, Pune 411001
CIN: U01122PN1997NPL112537
Form No. INC-19 Public Notice

BEFORE THE REGIONAL DIRECTOR, WESTERN REGION, MUMBAI
IN THE MATTER OF : THE COMPANIES ACT, 2013
SECTION 8(4)(ii) READ WITH RULE 21 & 22 OF THE COMPANIES (INCORPORATION) RULES, 2014
AND
IN THE MATTER OF: WESTERN INDIA FLORICULTURE ASSOCIATION, A COMPANY INCORPORATED UNDER THE COMPANIES ACT, 1956

-----PETITIONER

[[Pursuant to rule 22 of the Companies (Incorporation) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section 8(4)(ii) of the Companies Act, 2013 and Rule 22(1) of the Companies (Incorporation) Rules, 2014, an application has been made to the Regional Director, Mumbai, Maharashtra for revocation of a license issued to Western India Floriculture Association (WIFA) allowing it to convert into a private limited company.

2. The principal objects of the company are as follows:
To carry on the business of floriculture and horticulture of all kinds of seeds, fruits, including grapes, oranges, apples, mangoes proprietor of orchards and traders, exporter, dealers, processors, preservers and sellers of the products of such horticulture, floriculture, sericulture, seeds and cultivation and manufacturers of drinks including beverages produced from such products or otherwise and to acquire, purchase or take on lease the agricultural land anywhere in the country.

3. A copy of the existing copy of the Memorandum and Articles of Association and the draft copy of the proposed Memorandum and Articles of Association to be adopted of the company may be seen at its registered office address.

4. Notice is hereby given that any person, firm, company, corporation or body corporate, objecting to this application may communicate such objection to the Office of the Regional Director Everest, 100 Marine Drive, Mumbai - 400002 within thirty days from the date of publication of this notice with a copy to the applicant company at its registered office address as stated above.

For and behalf of the Board
WESTERN INDIA FLORICULTURE ASSOCIATION
SD/-
Jalpa Vithalani
Director
DIN: 00545622
Date : 25th November 2021, 52 Everest Apartment, Mount Pleasant Road, Place : Mumbai, Malabar Hill, Mumbai 400006

यूको बँक UCO BANK
(A Govt. of India Undertaking)

UCO BANK, ZONAL OFFICE, PUNE
2190/2191, Sahakar Nagar, Gali No.4, Pune - 411009
Phone : :020-24544006 Fax: 24210318, E-mail : zo.pune@ucobank.co.in

{Rule - 8(6)}
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable property/ies mortgaged / charged to the Secured Creditor, the constructive / symbolic/ physical possession of which has been taken by the Authorized Officer UCO Bank. Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS" & "WHATEVER THERE IS" basis on 28/12/2021 for recovery of below mentioned dues to the UCO Bank, Secured Creditor from below mentioned details of Borrower(s) and Guarantor(s). The Reserve price and EMD of Respective Immoveable Asset is mentioned below.
The sale will be done by the undersigned through e-auction platform provided at the website:- <https://www.mstcccommerce.com/auctionhome/ibapi/index.jsp>
LAST DATE & TIME OF DEPOSIT OF EMD AND SUBMISSION OF DOCUMENTS ON / BEFORE 27.12.2021 up to 4 PM IST for Auction to be conducted on 28.12.2021 between 2:00 PM and 5:00 PM IST.

S No., Branch Name & Tel No. / Email id, Name of Authorised Officer,	Name of Borrower/ Guarantor	Description of Property	a) Date of demand / recall notice b) Possession date c) Balance O/S Rs)	a) Reserve Price b) Earnest Money c) Incremental Amount.	Date & Time of E-Auction (With Unlimited Extension of 10 minutes each)	Status of Possession
Solapur (0264) 0217-2723472 sholap@ucobank.co.in SATYABRATA SAHANI	Borrower: Mr. Vijaykumar Mallinath Hele Co-Borrower 1: Mr. Prashant Mallinath Hele Co-Borrower 2: Mr. Pravin Mallinath Hele Plot No. 55, S. No. 4/3, Sai Park, Shelagi, North Solapur, Dist. Solapur, Maharashtra - 413 006 Guarantors : 1. Mrs. Priyanka Vijaykumar Hele 2. Mrs. Vrushali Pravin Hele Plot No. 55, S. No. 4/3, Sai Park, Shelagi, North Solapur, Dist. Solapur, Maharashtra - 413 006	Owner of Property - (1) Mr. Vijaykumar Mallinath Hele (2) Mr. Pravin Mallinath Hele (3) Mr. Prashant Mallinath Hele All that piece & parcel of the land & house building within limits of Municipal Corporation - Solapur, Plot No.55, S. No. 4/3, Sai Park, Shelagi, North Solapur, Dist. Solapur - Maharashtra - 413006 admeasuring 119.47 Sq. Mtrs of land under which construction of building thereon to the extent of 84.21 Sq. Mtr Boundaries :- Towards East : :Road Towards West : :Plot No. 56 Towards North : :Road Towards South : :Plot No. 44	a) 12-07-2021 b) 12-10-2021 c) Rs. 20,03,780.38	a) 32,75,100/- b) 3,27,510/- c) 10000/-	28.12.2021 2.00 pm to 5.00 pm (With Unlimited Extension as above)	SYMBOLIC POSSESSION
Solapur (0264) 0217-2723472 sholap@ucobank.co.in SATYABRATA SAHANI	Borrower: Smt. Sarubai Parmeshwar Koli, W/O. Lt. Parmeshwar Koli, Co-Borrower: Mr. Dharmaraj Parmeshwar Koli S/O. Lt. Parmeshwar Koli, Plot No. 106, Survey No. 93/1B, Rajeswari Nagar, Bale, Dist - Solapur, Maharashtra, Pin Code - 413 255. Guarantors : Mr. Ashok Durganath Parbalkar S/o. Shri. Durganath Parbalkar, 72, Bhavani Peth, Jamma Vasti, Near Kasturba Water Tank, Solapur, Maharashtra - 413001	Owner of Property - Smt. Sarubai Parmeshwar Koli All that part and parcel of the residential land & building constructed on Plot No. 106, Survey No. (GAT No.) 93/1B, City Survey No. 1003/B admeasuring area 73.70 sq. mtr located at Rajeswari Sakhari Gruh Nirman Sanstha Maryadit, Solapur within the local limits of Solapur Municipal Corporation, Bale and District Sub registrar, Solapur North-2 which is registered in the name of Smt. Sarubai Parmeshwar Koli vide sale deed no. 4286/2016 dated 11/07/2016 Boundaries :- On the North by: Open Plot On the South by: Row House No. 107 On the East by: Row House No. 105 On the West by: Road.	a) 31-10-2019 b) 05-02-2020 c) Rs.13,66,779.27	a) Rs. 13,32,000/- b) Rs. 1,33,200/- c) Rs.10,000/-	28.12.2021 2.00 pm to 5.00 pm (With Unlimited Extension as above)	SYMBOLIC POSSESSION
Solapur (0264) 0217-2723472 sholap@ucobank.co.in SATYABRATA SAHANI	Borrower: Mr. Pawale Dattatraya Damodar S/O. Shri. Damodar Digambar Pawale, 188/5, UMA Gruhanirman Society, Juni Mill Compound, Near MSEB Office, Solapur, Maharashtra - 413 001. Guarantors : 1. Smt. Sujata Dattatraya Pawale W/o. Mr. Pawale Dattatraya Damodar, 188/5, UMA Gruhanirman Society, Juni Mill Compound, Near MSEB Office, Solapur, Maharashtra - 413 001. 2) Mr. Digambar Namev Katkar S/o. Shri. Namev, House No. 105, Dharmshi Line, Near S T Stand, Solapur, Maharashtra, Pin Code - 413 001.	Owner of Property - Mr. Dattatraya Damodar Pawale All that piece & parcel of the land & house building admeasuring 2000 Sq. ft. Located on the Plot No. 188, TP-IV, Final Plot No. 125/1 of Uma Sahakari Gruhanirman Sanstha Maryadit, Murarji Peth, Solapur, Maharashtra within the municipal corporation, Solapur Boundaries :- Towards East : : Road Towards West : :Plot No. 197 Towards North : :Plot No. 189 Towards South : :Plot No. 187	a) 30-03-2021 b) 13-10-2021 c) Rs. 5,88,952.00	a) 39,39,300/- b) 3,93,930/- c) 10000/-	28.12.2021 2.00 pm to 5.00 pm (With Unlimited Extension as above)	SYMBOLIC POSSESSION

Terms & Conditions: 1. The intending Bidders/purchasers are requested to register with online portal (<https://www.mstcccommerce.com/auctionhome/ibapi>) using their mobile number and email id. Further they are requested to upload requisite KYC documents within 3 days, the intending Bidders/purchasers have to transfer the EMD amount in his Global EMD wallet by 27.12.2021 i.e. before the e-auction date and time in the portal. The e-Auction will be conducted on **28.12.2021 BETWEEN 02.00 P.M. IST to 05.00 P.M. IST** with unlimited extensions of 10 minutes each. Payment of Earnest Money Deposit (EMD) by any other mode such as **Cheques / Drafts / Cash will not be accepted.** EMD amount as mentioned above shall be paid online or after generation of challan from the website (<https://www.mstcccommerce.com/auctionhome/ibapi>) for depositing in bidders Global EMD wallet only **NEFT / RTGS transfer can be done from any scheduled commercial Bank.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest. For detailed terms and conditions of the sale, please refer to the link <https://ibapi.in> and <https://www.mstcccommerce.com/auctionhome/ibapi/index.jsp>. The successful bidder shall have to deposit 25% (Twenty Five percent) of the bid amount, less EMD amount deposited, immediately on next working day and the remaining amount shall have to be paid within 15 days from the date of auction. In case of failure to deposit the amount within the time as stipulated, the amount paid will be forfeited by the Authorized Officer and Authorized Officer shall have the liberty to cancel the auction and conduct a fresh auction. This publication is **30 days notice sale notice to all the borrowers/guarantors required under Rule 8(6) of Security Interest Enforcement Rules, 2002.**

Place : Solapur, Date : 26.11.2021

Authorized Officer,

UCO Bank

AXIS BANK LTD. Branch Address - Sterling Plaza, Ground Floor, Opp. Sai Petrol Pump, J.M. Road, Pune - 411004 Registered Office:- Trishul, 3rd Floor, Opp. Sarnatheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. Possession Notice Rule 8(1)

Whereas the undersigned being the Authorized Officer of Axis Bank Ltd, Pune under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (herein after referred as "said Act") & in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices on the dates mentioned below, under Section 13(2) of the said Act, under calling upon the concerned Borrowers / Guarantors / Mortgages, as per details given below, to repay the amounts mentioned in the respective Notices within 60 days from the date of the receipt of the respective notice. The concerned Borrowers / Guarantors / Mortgages having failed to repay the respective due amounts, notices are hereby given to the concerned Borrowers / Guarantors / Mortgages, in particular and the public in general that the undersigned has taken Symbolic Possession of the properties described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 6 & 8 of the Security Interest(Enforcement) Rules, 2002 on the dates mentioned below. The concerned Borrowers / Co-Borrowers / Guarantors / Mortgages, in particular and the public in general are hereby cautioned not to deal with the concerned properties and any dealing with the said properties will be subject to the charge of Axis Bank Ltd., Pune for the amounts mentioned below. The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Table with columns: Sr. No., Borrowers / Co-Borrowers / Guarantors / Mortgages, Outstanding Amount (Rs.), Date of Demand Notice, and Description of Immovable Property. Includes details for properties like 'Maharashtra Housing Board Building 38 Fl. No. 1617' and 'Shree Ram Hills View'.

Date : 24/11/2021 Place : Pune Authorized Officer, Axis Bank Limited

AU SMALL FINANCE BANK LIMITED (A Scheduled Commercial Bank) Regd. Office: 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001 (CIN:L36911R1996PLC011381) APPENDIX IV (SEE RULE 8(I)) POSSESSION NOTICE

Whereas, The undersigned being the Authorized Officer of the AU Small Finance Bank Limited (A Scheduled Commercial Bank) under "Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on the date as mentioned below calling upon the borrowers to repay the amount mentioned in the said notice within 60 days from the date of receipt of the said notice as per the details given in below table:-

Table with columns: Name of Borrower/Co-Borrower/Mortgagee/Guarantor/Loan A/C No., Date & Amount, Description of Mortgaged Property, and Date of Possession Taken. Lists various residential and commercial properties with details on amounts and possession dates.

The borrower having failed to repay the amount, therefore notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein above mentioned table in exercise of powers conferred on him/her under section 13(4) of the said Act [2002] read with Rule 8 of the said rule on the date mentioned in the above table.

Date : 26/11/2021 Place : Pune Authorised Officer AU Small Finance Bank Limited

HDB FINANCIAL SERVICES HDB Financial Services Limited REGISTERED OFFICE:- RADHIKA, 2ND FLOOR, LAW GARDEN ROAD, NAVRANGPURA, AHMEDABAD-380009 REGIONAL BRANCH OFFICE :- 4th FLOOR, GEETA SANKUL, IDEAL COLONY, PAUD ROAD ABOVE RELIANCE DIGITAL, KOTHRUD, PUNE-411038.

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES [See proviso to rule 8(6)] LAST DATE TIME OF SUBMISSION OF EMD AND DOCUMENTS 24 /12/2021 upto 05.00 pm

Sale of immovable property authorized to HDB FINANCIAL SERVICES LIMITED under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002) Whereas, the Authorized Officer of HDB FINANCIAL SERVICES LIMITED has taken Symbolic Possession of the following properties pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 in the following loan accounts with our Branch with a right to sell the same as "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" for realization of HDB FINANCIAL SERVICES LIMITED dues. The sale will be done by the undersigned through e-auction platform provided at the website: https://www.banksauctions.com

Large table with columns: Lot No., Name of the Branch & Name of the Borrowers & Loan Account No., Mortgage Property Description, Demand Notice Date, Authorized Officer's Details, EMD Submission Account Details, Reserve Price EMD Bid Increase Amount, and Date/Time of E-Auction. Lists numerous properties for auction, including residential and commercial plots, buildings, and farms.

TERMS & CONDITIONS: 1. To the best of knowledge and information of the Authorized Officer... 2. The interested bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the HDB FINANCIAL SERVICES LIMITED.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002 The borrower/guarantors are hereby notified to pay the sum as mentioned above along with date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Place: Pune, Date: 27/11/2021 SD/- Authorised Officer HDB Financial Services Limited

The South Indian Bank Ltd., Mumbai Regional Office, 804, PARINEE CRESCENZO, "G Block", Bandra Kurla Complex, Bandra (East), Mumbai-400051. Phone: +91 22 6786-8888 Fax: +91 22 6786-8844. Email: ro1001@siib.co.in - Registered Office: SIB House, T. B. Road, Mission Quarters, Thirissur-680 001, Kerala. CIN: L65191KL1929PLC001017. Visit us at: www.southindianbank.com

POSSESSION NOTICE (For immovable property)

Whereas, the undersigned being the Authorised Officer of The South Indian Bank Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated 28.05.2021 u/s. 13(2) of the Act, calling upon borrower 1)Mr. Swapnil Madhukar Bhumkar, Flat No. 401 & 404, 4th Floor, C-Wing, Atharva Galaxy, S. No. 118/2, Bhumkar Vasti, Bhumkar Chowk, Hinjewadi, Wakad, Pune, Maharashtra - 411057 to repay the amount mentioned in the notice being Rs. 65,79,417.45 (Rupees Sixty Five Lakhs Seventy Nine Thousand Four Hundred Seventeen and Paise Forty Five Only) as on 27/05/2021 with further interest and costs within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub Section (4) of Section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 23rd Day of November 2021.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The South Indian Bank Ltd. for an amount of Rs. 65,27,852.59/- (Rupees Sixty Five Lakhs Twenty Seven Thousand Eight Hundred Fifty Two and Paise Fifty Nine only) as on 11.11.2021 and interest and costs thereon.

The borrowers' attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable property

All that piece and parcel of combined residential Flat No. 401 admeasuring built up area of 851 sq. ft. and Flat No. 404, admeasuring built up area of 879 sq. ft. at S. No. 118/2, C Wing, "Atharva Galaxy", Village Wakad, Taluka Mulshi, District Pune, Maharashtra owned by Mr. Swapnil Madhukar Bhumkar as per Possession Deed No. 7423/2017 dt. 11.10.2017 registered at SRO Haveli No. 5 along with its registration receipt and Index II, bounded as follows:- Common Boundaries of Flat No. 401 and Flat No.404: North: Lift, South: Staircase, East: Side Margin, West: Entrance & Opp. Flat No. 402

Authorised Officer The South Indian Bank Ltd

Union Bank of India logo and advertisement for stressed assets management branch. Includes details of the branch at 104, Ground Floor, Bharat House, Mumbai Samachar Marg, Fort, Mumbai-400 023. Contact: Tel: (022) 2261 5201, 2261 5202, 2261 5205. Email: samvmumbai@unionbankofindia.com

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

30 DAYS E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002. NOTICE of 30 days is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive / POSSESSION of which has been taken by the Authorised Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on the dated on 30.12.2021 at 11.00 a.m. to 03.00 p.m. below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) and Guarantor(s).

Name of the Borrower, Co-Aplicant & Guarantor/s :- I. M/s. Accord Medipuls Private Limited 2. M/s. Accord Multiplicity Clinics and Medi-Infra Pvt. Ltd. 3. M/s. Atria Star Lounge and Hotels Pvt. Ltd. 4. Mr. Vidyadhar Prabhakar Sarfare 5. Mrs. Deepali Vivek Chinchole 6. Mrs. Anjali Vidyadhar Sarfare

Property No. 1:- Land and Building Commercial land along with construction thereon at Survey No. 106/1/4 + 106/1/5 + 106/1/2 + 110/6 + 110/7 + 110/8 + 110/9(Part) + 110/9/1 + 110/9/2 + 110/9/4B + 110/16(Part), situated at Baner, Besides D-Mart, Off Mumbai Bypass Highway, Tal. Haveli, Dist. Pune admeasuring 4994 sq. mtrs. belonging to M/s. Accord Multiplicity Clinics and Medi-Infra Pvt. Ltd. and bounded as below:- > East: Survey No. 106 (part), 110 (Part); > West: 106 (part), 110 (part); > North: By Corporation Road; > South By Baner Road.

Property No. 2:- Land & Building Commercial-Office No.702, 7th floor, Admg. 5124 sq.ft. in Pride Purple Apt. Plot No. A, S. No. 3, Hissa No. 6/1, Near Hotel Mahabaleshwar, Baner Road, Baner, Pune-belonging to M/s. Atria Star Lounge and Hotels Pvt. Ltd. and bounded as below:- > East: By passage, lifts, duct, margin open space; > West: By AHU, fire exit staircase, marginal open space; > North: By Passage; > South: By Margin Open Space.

DATE OF INSPECTION OF ALL THE PROPERTY (IES) ON 24th December, 2021 For Registration & Login and Bidding Rules visit https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp

For Further Details Contact : Vijay Kumar Sherkhane, Authorised Officer, Mob. No. 98819 89430

Vishal Junnar Sahakari Patpedhi Ltd B/3, Susex Industrial Estate, Dadoji Konddev Cross Marg, Byculla, Mumbai-400 027. Outward No. VJSP/RO/109/2021-2022 Date: 27/11/2021

Possession Notice For Immovable Property

Whereas the undersigned being Anant Bhivsen Sonawane, the Recovery Officer of the Vishal Junnar Sahakari Patpedhi Ltd. Mumbai. Under the Maharashtra Co-operative Societies Rule, 1961 issued a Demand notice to Judgment debtor Borrower:- 1)Mr. Balasaheb Dnyaneshwar Balghare A/P-Balghare Vasti, Shiroli Tal-Khed, Dist- Pune. Co-Borrower 2)Mr. Dnyaneshwar Shripati Balghare. A/P-Balghare Vasti, Shiroli Tal-Khed, Dist-Pune. Dated: 15/12/2018 of Rs. 53,22,169/-

Undersigned Recovery Officer issued Notice of Attachment dated 09/10/2019 the said property was Seized and Possessed by exercise of powers conferred under rule 107, (11(d-1)) of the Maharashtra Co-operative Societies Rule, 1961 the said procedure was confirmed by Order dated 18/03/2021.

After services of said notices the judgment debtor having failed to repay the amount. Hereby the judgment debtor in particular and the public in general is hereby cautioned not to deal with the property described herein below. Any dealings with the property will be subject to the charge of the Vishal Junnar Sahakari Patpedhi Ltd, Mumbai For an amount Rs. 50,09,484/- (in words Rupees Fifty Lac Nine Thousand Four Hundred Eighty Four Only) as on date: 27.11.2021 and interest thereon.

Description Of The Immovable Property All that part and parcel of the property Consisting of At Padali Tal-Khed Dist-Pune Gat. No-2/2 Area-03.H.52R.+Kharaba 01 H. 30 R. Total Area 04 H. 82 R. Assess-04 rs. 25 P. Out of that Area 00 H. 58 R.+ Kharaba 00 H. 30R. Total Area 00 H. 88 R. Assess. 00 Rs. 66 P. & Grampanchayat Pro. No-136 its Construction Area-4224 sq.ft., Grampanchayat Pro. No-137 its Construction Area-4520 sq.ft., Grampanchayat Pro. No-138 its Construction Area-4809 & Grampanchayat Pro. No-540 its Construction Area-5100 sq.ft. With in The Registration Tal-Khed Dist Pune.

Bounded:- Sr. No-2/2 On the East by-Gavhan On the South by-Property of Mr. Babaji Janku Satkar & Mr. Manohar Dhondiba Satkar On the West by-Village Pangri Shiv On the North by-Road

Date :-27/11/2021 Place :-Rajgurunagar.

Sd/- (Anant Bhivsen Sonawane) Recovery Officer M.C.S.Act.1960 and Rules 1961 Rule 107



Asset Recovery Department : 1162/6 Ganesh Khind-University Road, Next to Hardikar Hospital, Shivajinagar Pune 411005 Email : ARD.Pune@bankofindia.co.in, Ph. No. 020-25521528

E-Auction and 30 Days Sale Notice of Immovable Assets Charged to the Bank on 27/12/2021, Between 11.00 PM To 5.00 PM (IST)

E-auction sale notice for sale of immovable assets under the securitization and reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 6(2) and 8(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged / charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Bank of India (secured creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" basis on the below mentioned date for recovery of the sum due to the secured creditor from the Borrower(s) and Guarantor(s) as mentioned below.

Table with 6 columns: S. No., Name of Branch and Name Address of Borrowers / Guarantors and Outstanding Amount, Brief Description of Property, Reserve Price EMD (Rs. in lakhs), Date of Demand Notice Date & type of Possession, E-mail Id / Contact No. of Authorised Officer. It contains 6 detailed entries for various properties.

Terms & Conditions: (1) E-Auction is being held on AS IS WHERE IS, AS IS WHAT IT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS with all the known and not known encumbrances and the Bank is not responsible for title, condition or any other fact affecting the asset. The details shown above are as per records available with the Bank. The auction bidder should satisfy himself about actual measuring and position of assets.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 6(2) AND 8(2) OF THE SARFAESI ACT, 2002

The borrower / guarantors/ mortgagors are hereby notified to pay the sum as mentioned above along with interest, other charges and ancillary expenses before the date of e-Auction, failing which the asset will be auctioned / sold and balance dues, if any, will be recovered with interest and cost.

Special Instruction / Caution

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Bank of India nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 26/11/2021 Place : Pune Authorised Officer, Bank of India

26/11 Mumbai terror case: India asks Pak to expedite trial

Modi hits out at dynastic parties, says matter of concern to people committed to Constitution

PRESS TRUST OF INDIA
New Delhi, November 26

INDIA CANNOT FORGET the wounds of the Mumbai terror attacks, Prime Minister Narendra Modi said on Friday on the 13th anniversary of the carnage even as a senior diplomat of the Pakistani High Commission was summoned and told that Islamabad must ensure expeditious trial in the case.

In a short video released by the ministry of external affairs (MEA) on the 26/11 attacks, Modi also said today's India is combating terrorism with a "new policy and new ways" as he paid tributes to the victims of the



People hold placards at the Gateway of India to mark the 13th anniversary of the 26/11 terror attacks, in Mumbai on Friday

strikes. The MEA said a note verbal was handed over to the Pakistani diplomat, reiterating New Delhi's demand for an expeditious trial in the Mumbai attacks case and asking that country to

abide by its commitment to not allow territories under its control for terrorism against India.

"I pay homage to all those who died in the Mumbai attack. Many brave police personnel were also martyred in the strike. I also pay homage to them," Modi said in Hindi in the video posted by the MEA on Twitter.

"India cannot forget the wounds of the Mumbai attack. Today's India is combating terrorism with a new policy and new ways," he said.

In a statement titled "Thirteen years of seeking justice for the victims of 26/11 Mumbai terror attacks", the MEA asserted that the terror attack was "planned, executed and launched" from Pakistani territory. "It is a matter of deep anguish

that even after 13 years of this heinous terror attack, the families of 166 victims from 15 countries across the globe still await closure, with Pakistan showing little sincerity in bringing the perpetrators to justice," it said.

The MEA said India will continue to make every effort to seek justice for the families of the "victims and the martyrs" of the attacks. "The former Prime Minister of Pakistan had gone on record and admitted that the terrorists were sent from Pakistan's soil," the MEA said, in a reference to comments made by former premier Nawaz Sharif.

"We once again call on the government of Pakistan to give up double standards and to expeditiously bring the perpetrators of the horrific attack to justice."

PRESS TRUST OF INDIA
New Delhi, November 26

PRIME MINISTER NARENDRA Modi on Friday tore into the Congress and some other opposition parties, saying India is heading towards a kind of crisis in the form of dynastic parties, from Kashmir to Kanyakumari, that are run and controlled by the same family for generations to pose the "biggest threat" to a healthy democracy and a concern to people committed to the Constitution.

As the prime minister targeted the opposition parties over their boycott of the event to commemorate the Constitution day at the Central Hall of Parliament, President Ram Nath Kovind said all MPs, whether representing the ruling party or the opposition, are defenders of the dignity of Parliament and competition should not be confused



Prime Minister Narendra Modi addresses a function, as President Ram Nath Kovind (centre) and Vice-President M Venkaiah Naidu look on, to commemorate the Samvidhan Divas at Parliament in New Delhi on Friday

with rivalry. A total of 14 opposition parties including the Congress, the TMC and the DMK gave the event a miss.

While President Kovind said there may be differences of opinion but no difference should be so great as to hinder the real purpose of public service, Vice President M Venkaiah Naidu, who is the Chairman of the Rajya Sabha, stressed that the Constitution requires the country to be a democratic republic and said

legislatures should be guided by dialogue and debate and not be rendered dysfunctional through disruptions. At another Constitution Day event organised by the Supreme Court in the evening, Modi said Constitution is the country's greatest strength to remove obstacles being created by a colonial mindset. He said India's growth story is being disrupted by forces of colonial mindset, including in the name of freedom of expression.

KERALA STATE ROAD TRANSPORT CORPORATION
Transport Bhavan , Fort P.O, Thiruvananthapuram-695023
E-TENDER NOTICE

Name of Item	Qty	Last Date of Bid submission
Fully Built Non AC-CNG Propelled Buses of BS VI Norms or Latest as per CMVR	700 Nos.	06.00 PM 20.12.2021

For the detailed tender document visit:
www.etenders.kerala.gov.in,
www.keralartc.com/tenders/purchase, e-mail : sr@kerala.gov.in

"STOP CORONA; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene"
DELHI JAL BOARD: GOVT OF NCT OF DELHI
OFFICE OF THE EXECUTIVE ENGINEER(E&M)-II
WAZIRABAD WATER WORKS , CIVIL LINES, TIMARPUR
DELHI-110054
PRESS NIT No- 25(2021-22)

Sl. No.	Name of Work	Estimated Cost (Rs.)	Earnest Money (Rs.)	Date of release of Tender in e-procurement solution	Last date/ Time receipt of Tender through e-procurement solution
25.1	Supply, Installation, Testing & Commissioning of 20 MGD RO Plant including 7 years of O&M at Rohini.	Rs: 70,00,000/- (Rupees seventy Lakh only)	Rs: 70,00,000/- (Rupees seventy Lakh only)	Tender Id: 2021_DJB_211534-1 Publish Date: 25-Nov-2021 11:00 AM onward	31-Dec-2021 upto 03:15 PM
25.2	Supply, Installation, Testing & Commissioning of 10 MGD RO Plant including 7 years of O&M at Chilla.	Rs: 40,00,000/- (Rupees Forty Lakh only)	Rs: 40,00,000/- (Rupees Forty Lakh only)	Tender Id: 2021_DJB_211534-2 Publish Date: 25-Nov-2021 11:00 AM onward	31-Dec-2021 upto 03:15 PM

Note: Earnest Money Exempted vide Office memorandum No: F/9/4/2020-PPD and DJB endorsement No:-DJB/2020-21/Misc-II(PT)/971 Dated 23.12.2020
NIT along with all terms & conditions is available on DJB website <https://govtprocurement.delhi.gov.in>

ISSUED BY P.R.O. (WATER) Sd/-
Advt. No. J.S.V.667 (2020-21) Executive Engineer (E&M)-II

TATA CONSUMER PRODUCTS LIMITED
(Formerly Known as Tata Global Beverages Limited)
CIN : L15491WB1982PLC031425
Registered Office : 1, Bishop Lefroy Road, Kolkata-700020
Tel : +91 033 22813779/3891/4422/4747/66053400
E-mail id: investor.relations@tataconsumer.com, Website: www.tataconsumer.com

NOTICE OF POSTAL BALLOT

NOTICE is hereby given that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Secretarial Standard-2 on General Meetings ("the SS-2"), read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars including General Circular No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable provisions, of the Act, rules, regulations, circular and notification (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), the following resolutions are proposed for approval of the Members of Tata Consumer Products Limited ("the Company") through Postal Ballot by Remote E-Voting i.e. Voting through Electronic Means, only:

Sr No	Description of the Special Resolutions
1	Approval of Tata Consumer Products Limited - Share-based Long-Term Incentive Scheme 2021 for grant of performance share units to the Eligible Employees of the Company under the Scheme
2	Extension of the Tata Consumer Products Limited - Share-based Long-Term Incentive Scheme 2021 to eligible employees of certain subsidiary companies of the Company
3	Appointment of Dr. K. P. Krishnan (DIN: 01099097) as a Director and as an Independent Director

In compliance with the above-mentioned provisions and the MCA Circulars, the Company has circulated the electronic copies of the Postal Ballot Notice dated November 11, 2021 along with the Explanatory Statement pertaining to the said resolutions setting out the material facts and related particulars, on Friday, November 26, 2021, to those Members whose names appear in the Register of Members / list of Beneficial Owners maintained by the Company / Depositories as at close of business hours on Friday, November 19, 2021 (i.e. Cut-off date) and whose email address were registered with the Depository Participants or with the Company or its Registrar and Transfer Agent as on the Cut-off date.

The copy of the Postal Ballot Notice is also available on the Company's website at www.tataconsumer.com, website of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at <https://www.evoting.nsdl.com>.

Instructions for Remote E-Voting:
The Remote E-Voting will commence on **Monday, November 29, 2021 at 09:00 hours IST and will end on Tuesday, December 28, 2021 at 17:00 hours IST**. Remote e-Voting will be blocked by National Securities Depository Limited ("NSDL") immediately thereafter and will not be allowed beyond the said date and time.

The voting rights shall be reckoned on the paid-up value of equity shares registered in the name of Members as on **Friday, November 19, 2021, i.e. the Cut-off date**. Members whose names appear in the Register of Members / List of Beneficial Owners as on the Cut-Off Date shall only be considered eligible for the purpose of e-voting and those members would be able to cast their votes and convey their dissent to the proposed resolutions only through the Remote E-voting process. Any person who is not a Member as on the Cut-off date should treat the Postal Ballot Notice for information purpose only.

Please note that there will be no dispatch of physical copies of Notices or Postal Ballot forms to the Members of the Company and no physical ballot forms will be accepted due to the COVID-19 issues. Members are requested to carefully read the instructions in this Postal Ballot Notice and record their dissent (FOR) or dissent (AGAINST) only through the Remote E-Voting process not later than 17:00 hours IST on Tuesday, December 28, 2021, in order to be eligible for being considered, failing which it will be strictly considered that no vote has been received from the Member.

Members who have not yet registered their email addresses are requested to register the same with their respective DPs in case the shares are held by them in electronic form and with the Company in case the shares are held by them in physical form. **Please refer the notes appended to the Postal Ballot Notice for more details in this regard.**

To facilitate Members to receive this Postal Ballot Notice electronically and cast their vote electronically, the Company has made special arrangement with its Registrar and Share Transfer Agent, TSR Darashaw Consultants Private Limited ("TSR") for registration of e-mail addresses. Eligible Members whose e-mail addresses are not registered with the Company/DPs are required to provide the same to TSR, on or before 17:00 hours (IST) on Monday, December 27, 2021, by accessing the link: https://tcp.linkintime.co.in/EmailReg/Email_Register.html. (for more details, please refer to the notes appended to Postal Ballot Notice).

The Board of Directors has appointed Dr. Asim Kumar Chattopadhyay, Practicing Company Secretary (FCS: 2303 & COP No. 880), as Scrutinizer at its meeting held on November 11, 2021 for conducting the Postal Ballot through Remote E-voting process in a fair and transparent manner. The results of the voting conducted through Postal Ballot (through the Remote E-Voting process) along with the Scrutinizer's Report will be announced by the Chairman or person authorized by the Chairman, on or before Thursday, December 30, 2021. The results will also be displayed on the website of the Company, www.tataconsumer.com, under the Investors section and at the Registered Office of the Company, website of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at <https://www.evoting.nsdl.com>.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in
Members are requested to carefully read all the notes set out in the Postal Ballot Notice and in particular, the manner of casting vote through Remote E-Voting.

For Tata Consumer Products Limited
Neelabja Chakrabarty
Company Secretary
Membership No.: ACS 16075

Place : Mumbai
Date : November 26, 2021

KERALA WATER AUTHORITY
e-Tender Notice
Tender No : 12/2021-22/PHC/KNR. Jal Jeevan Mission - Kannur District - Pariyaram Panchayath - Balance JMM works. EMD : Rs. 200000. Tender fee : Rs. 11200. Last Date for submitting Tender : 20-12-2021 02:00:pm. Phone : 04972705902. Website : www.kwa.kerala.gov.in. www.etenders.kerala.gov.in

Superintending Engineer
PH Circle, Kannur
KWA-JB-GL-6-581-2021-22

OFFICE OF THE EXECUTIVE ENGINEER (TENDERING) M-3
DELHI JAL BOARD: GOVT OF NCT OF DELHI
H-BLOCK : SECTOR-15 : ROHINI : DELHI-89
E-mail id:- eetenderingm3.djb@gmail.com

"STOP CORONA; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene"
PRESS NIT No. 33 (2021-22)
Press Notice Tender

S. No.	Name of Work	Amount put to Tender/ Estimated cost	Tender Fee	Date of release of tender procurement solution/ I.D. No.	Last date/ time of receipt of bid through e-procurement solution
1.	Boring and Installation of tube wells at Qutubgarh UGR, Sultanpur Dabas UGR and Shahbad Dairy UGR in AC-07, Bawana under ACT (M)-3.	Rs: 46,03,761/-	Rs. 500/-	26-11-2021 upto 2021_DJB_211631_1	07-12-2021 upto 3:00 PM

Further details in this regard can be seen at <https://govtprocurement.delhi.gov.in>

ISSUED BY P.R.O. (WATER) Sd/-
Advt. No. J.S.V. 670 (2021-22) Executive Engineer (T) M-3

OFFICE OF THE EXECUTIVE ENGINEER (WB)-I
DELHI JAL BOARD: GOVT. OF N.C.T. OF DELHI
ROOM NO. 31, B-BUILDING, JHANEWALAN, NEW DELHI-110005.
Phone: 09558007601, E-mail id:- djbwaterbody@gmail.com

"STOP CORONA, WEAR FACE MASK, FOLLOW PHYSICAL DISTANCING, MAINTAIN HAND HYGIENE"
PRESS NIT No. 11/WB-I/2021-22

Sl. No.	Name of Work	Estimated Contract Value (ECV)/ Amount put to tender	Earnest Money (EMD)	Tender Fee	Date of Release of Tender in E-Procurement Solution & Tender ID No.	Last Date/ Time of receipt of tender E-Procurement Solution
01	Rejuvenation of 22 No. Water Bodies on DBO Basis in various parts of Delhi under EE(WB)-I	DBO Basis	NIL	₹ 1500/-	26.11.2021 upto 2021_DJB_211605_1	22.12.2021 At 03:00 PM

Further details in this regard can be seen at <https://govtprocurement.delhi.gov.in>

ISSUED BY P.R.O. (WATER) Sd/-
Advt. No. J.S.V. 666 (2021-22) EXECUTIVE ENGINEER (WB)-I

DELHI JAL BOARD : GOVT. OF N.C.T. DELHI
OFFICE OF THE EXECUTIVE ENGINEER (PROJECT) W-X,
ASHOK VIHAR, OVERHEAD TANK: DELHI-110052
Tel: 011-27303265 Email id: projectwater9@gmail.com

"STOP CORONA : WEAR MASK, FOLLOW PHYSICAL DISTANCING, MAINTAIN HAND HYGIENE"
SHORT NOTICE N.I.T. NO. 04 (2021-22)

SN	Name of work	Amount put to Tender (Rs.)	Earnest Money (Rs.)	Tender Fees (Rs.) (non-refundable)	Date of Release of Tender in e-procurement solution	Last date/time of submission of tender through e-procurement solution	Tender ID
1.	Augmentation of water supply through extraction of ground water by boring & installation of 25 nos. tube-wells with construction of tube wells rooms, distribution mains etc. at Nangloi WTP complex under EE (Project)W-X	5,46,76,784/-	Exempted (Annexure -6 to be submitted)	1500/-	26.11.2021	09.12.2021 upto 03:00 PM	2021_DJB_211629_1

Note: Any further amendment/corrigendum made in this NIT will be uploaded and can only be seen on website <http://govtprocurement.delhi.gov.in>.

ISSUED BY P.R.O. (WATER) Sd/-
Advt. No. J.S.V. 664 (2021-22) Executive Engineer (Project) Water-X

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprnf.com, Email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Equity Savings Fund, ICICI Prudential Equity & Debt Fund and ICICI Prudential Equity Arbitrage Fund (the Schemes)
Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW option) of the Schemes, subject to availability of distributable surplus on the record date i.e. on December 2, 2021*:

Name of the Schemes/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each) \$#	NAV as on November 25, 2021 (₹ Per unit)
ICICI Prudential Equity Savings Fund		
Monthly IDCW	0.05	12.18
Direct Plan - Monthly IDCW	0.05	14.24
ICICI Prudential Equity & Debt Fund		
Monthly IDCW	0.16	30.17
Direct Plan - Monthly IDCW	0.16	44.03
ICICI Prudential Equity Arbitrage Fund		
IDCW	0.0500	14.0973

\$ The distribution will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Schemes.
Subject to deduction of applicable statutory levy, if any
* or the immediately following Business Day, if that day is a Non - Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Schemes, at the close of business hours on the record date.

It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Schemes would fall to the extent of payout and statutory levy (if applicable).

For ICICI Prudential Asset Management Company Limited
Place : Mumbai Sd/-
Date : November 26, 2021 Authorised Signatory
No. 008/11/2021

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprnf.com
As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.
To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprnf.com> or visit AMFI's website <https://www.amfiindia.com>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

BENL Limited
(CIN: L35202KA1964GO101530)
(Schedule A Company under Ministry of Defence)Regd. Office: "BENL SUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.
Tel. & Fax: (080) 22963142. E-mail: cs@benl.co.in, Website: www.benlindia.in

Notice is hereby given that the following share certificate have been reported lost/ misplaced and the holder of the share certificate have applied with the Company for issue of duplicate share certificate:

Name of Shareholder	Folio No.	Cert No.	No of Shares	Distinctive Nos
KUMARI RANJANA SINGH	BES015723	76694	100	33669301-33669400

Objections, if any, may please be lodged with the Company at the above address within 15 days from the date of publication of this notice. Please note that, if no objection is received within the said period, the Company will proceed further with issuing the duplicate share certificate to the applicant/shareholder.

For BENL Limited
Sd/-
S V Ravisekhara Rao
Company Secretary
Bengaluru
Date: 26.11.2021

TATA POWER DELHI DISTRIBUTION LIMITED
A Tata Power and Delhi Government Joint Venture
TATAPOWER-DDL Regd. Office : NDLPL House, Hudson Lines, Kingsway Camp, Delhi - 110 009
Tel: 66112222, Fax: 27468042, Email: TPDDL@tatapower-deli.com
CIN No. : U40109DL2001PLC111526, Website: www.tatapower-deli.com

NOTICE INVITING TENDERS Nov 27, 2021
TATA Power-DDL invites tenders as per following details:

Tender Enquiry No. / Work Description	Estimated Cost/EMD (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/200001356/21-22 Rate contract for supply of MVLC - 38 for Goat Conductor	56.64 Lacs/ 1,42,000	27.11.2021	20.12.2021;1600 Hrs/ 20.12.2021;1630 Hrs
CORRIGENDUM / TENDER DATE EXTENSION			
Tender Enquiry No. / Work Description	Previously Published Date	Revised Due Date & Time of Bid Submission/ Date & time of opening of bids	
TPDDL/ENGG/ENQ/200001346/21-22 RC for Supply of Single Phase Static Energy Meters	26.10.2021	03.12.2021 at 1600 Hrs/ 03.12.2021 at 1615 Hrs	

Complete tender and corrigendum document is available on our website www.tatapower-deli.com → Tender / Corrigendum Documents
Contracts - 011-66112222

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company
Registered Office: 13, Lakshmanrao Kirloskar Road, Khadki, Pune - 411 003. (Maharashtra)
CIN: L27101PN1991PLC063223

NOTICE TO THE MEMBERS
Notice is hereby given that the Board of Directors of the Company has approved to convene an Extra Ordinary General Meeting ("EGM") of the Members of Kirloskar Ferrous Industries Limited ("the Company") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") facility, in compliance with provisions of the Companies Act, 2013 ("the Act") and rules thereof, as amended, read with the General Circular No. 14/2020 dated 8 April 2020, the General Circular No. 17/2020 dated 13 April 2020 and the General Circular No. 10/2021 dated 23 June 2021 issued by the Ministry of Corporate Affairs [collectively referred to as "MCA Circulars"] and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with the Circular No. SEBI/HO/CFD/CMD1/IR/P/2020/79 dated 12 May 2020 and No. SEBI/HO/CFD/CMD2/IR/P/2021/11 dated 15 January 2021 issued by the SEBI [collectively referred to as "SEBI Circulars"].
In compliance with provisions of the MCA Circulars and the SEBI Circulars; the Notice of EGM will be sent only by email to all those Members, whose email addresses are registered with the Company or the Registrar and Share Transfer Agent (i.e. Link Intime India Private Limited) or their respective Depository Participants. The same will be uploaded at the website of the Company viz. www.kirloskarferrous.com and the website of BSE Limited viz. www.bseindia.com
Instructions for e-voting and the procedure for attending the EGM through VC / OAVM facility will be provided in the Notice of EGM. In view of the above and to receive the Notice of EGM through email; the Members are requested to register or update their email addresses and/or details of bank account as per details given below :

For shares held in Physical Form	To register / update email address and/or details of bank account kindly visit the link https://linkintime.co.in/emailreg/email_register.html > select company name "Kirloskar Ferrous Industries Limited" and follow the process as guided therein. Members are requested to provide details such as Shareholder Name, Folio Number, Certificate Number, Income Tax PAN, Mobile Number and Email ID and upload necessary supporting documents. In case of any query, a Member can contact the Registrar and Share Transfer Agent (RTA) at telephone numbers +91 (020) 26160084 / 26161629 or send email to pune@linkintime.co.in On submission of details, an OTP to be received by the Member needs to be entered in the link for verification
For shares held in Electronic Form	Kindly contact your Depository Participant (DP) for registration or update of email address and/or details of bank account.

For Kirloskar Ferrous Industries Limited
Date: 26 November 2021 Sd/-
Place: Pune Mayuresh Gharpure
Company Secretary
Telephone: +91 20 66084645 - Fax: +91 20 25813208
E-mail: kfinvestor@kirloskar.com - Website: www.kirloskarferrous.com

Mark bearing word "Kirloskar" in any form as a suffix or prefix is owned by Kirloskar Proprietary Limited and "Kirloskar Ferrous Industries" is the Permitted User.